

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)  
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

**DATE:** Wednesday, December 4, 2024

**TIME:** 10:00 a.m.

**PLACE:** Meridian Ranch Recreation Center  
10301 Angeles Road  
Peyton, CO 80831

**The Public may participate in person or by following this link: [Join the meeting now](#)**

**or by telephone by calling +1 872-242-8662 and using Phone Conference ID 836 546 666#**

**I. ADMINISTRATIVE ITEMS:**

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve November 6, 2024, Regular Board Meeting Minutes (enclosure) **Pages 3-6**
- F. Review and Approve November 13, 2024, Budget Workshop Meeting Minutes (enclosure) **Page 7**
- G. Adopt Resolution MSMD 24-05 Concerning Annual Administrative Matters for 2024 **Pages 8-16** (enclosure)

**II. FINANCIAL ITEMS:**

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) **Pages 17-29**
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) **Pages 30-31**
- C. Receive Finance Committee Report **Page 32**
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) **Pages 33-34**
- E. Staff Presentation of Proposed 2024 MSMD Amended Budget, Proposed 2025 MSMD Budget and Proposed 2025 Fee Schedule (enclosure)
- F. Consider Proposed MSMD Budget and Fees
  1. Conduct Public Hearing on Proposed MSMD 2024 Budget Amendments, Proposed MSMD 2025 Budget, and Proposed 2024 Fee Schedule (enclosure) **Pages 38-77**
  2. Adopt Resolution MSMD 24-06 Adopting Amended MSMD 2024 Budget (enclosure) **Pages 35**
  3. Adopt Resolution MSMD 24-07 Adopting 2025 Budget and Approving 2025 Fee Schedule (enclosure) **Pages 36-37**

**III. OPERATIONS & ENGINEERING ITEMS:**

A. Information Items (No Action) ***Pages 77-80***

1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout)
2. Manager’s Verbal Report

B. Action Items

**IV. DEVELOPER ITEMS:**

- A. Verbal Report from Construction Manager

**V. DIRECTOR ITEMS:**

- A.

**VI. LEGAL ITEMS:**

- A. Enter into Executive Session pursuant to C.R.S. 24-6-402(4)(f) to discuss general manager succession planning.
- B. Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD.

**VII. ADJOURNMENT:**

**The next regular meeting of the Board is scheduled for Wednesday, January 8, 2025, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.**

# RECORD OF PROCEEDINGS

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## MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

**Held:** November 6, 2024, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

**Attendance:** The following Directors were in attendance:

Butch Gabrielski, President (via audio conference)  
Bill Gessner, Vice President (via audio conference)  
Mike Fenton, Secretary (via audio conference)  
Tom Sauer, Treasurer (via audio conference)  
Wayne Reorda, Asst. Secretary (via audio conference)

Also present were:

Jim Nikkel; Meridian Service Metro District (via audio conference)  
Jennette Coe; Meridian Service Metro District (via audio conference)  
Beth Aldrich; Meridian Service Metro District (via audio conference)  
Russel Mills; Meridian Service Metro District (via audio conference)  
Ryan Kozlowski; Meridian Service Metro District (via audio conference)  
Aleks Myszkowski; Meridian Service Metro District (via audio conference)  
Carrie Billingsly; Meridian Service Metro District (via audio conference)  
Ron Fano; Spencer Fane (via audio conference)  
Tom Kerby; Tech Builders (via audio conference)  
Doug Stemple; FAWWA (via audio conference)  
Kevin Cavanagh; Resident (via audio conference)  
Joe Grosjean; Resident (via audio conference)  
Loren Moreland; Resident (via audio conference)  
Shelly Shell; (via audio conference)  
Yvonne Shelle; (via audio conference)  
Brandon Pinnow; (via audio conference)  
Jay Adams; (via audio conference)  
Anele; Resident (via audio conference)  
Kate Moore (via audio conference)

**Call to Order** A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10.:03 a.m.

**Disclosure Matter** Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

# RECORD OF PROCEEDINGS

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- Approve Agenda** The Board reviewed the Agenda. A motion was made to amend the agenda to move the item concerning FAWWA to follow this item in order to accommodate Mr. Stemple. The motion was seconded and approved by unanimous vote of Directors present.
- Amended Legal Item** Presentation from Falcon Area Water and Wastewater Authority regarding IGA for Purchase of Sewer Taps: Mr. Stemple explained the current state of development and anticipated future progress, and proposed to extend the date for the making of the final balloon payment for the tap purchases under the FAWWA agreement.
- Visitor Comments** There were none.
- Approve Minutes** The Board reviewed the October 2, 2024, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.
- Financial Items** Cash Position Summary and Financial Statements: Ms. Billingsly reviewed the cash position summary and monthly financial reports for September 2024. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.
- Review 2024 Tap Fee Report: Ms. Billingsly reviewed the October 2024 Tap Fee Report with the Board for information only.
- Receive Finance Committee Report: Ms. Billingsly noted the Finance Committee met on October 17, 2024 and gave a summary of the Finance Committee Report on page 22 of the packet. The October Interim payments were reviewed and approved by Director Gabrielski and Director Sauer.
- Approval of Payment of Claims: Ms. Billingsly reviewed the updated claims presented for approval at this meeting:  
Interim: Payments for ratification totaling \$278,631.93  
MSMD: Payments totaling \$930,973.06  
A motion was made and seconded to ratify and approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.
- Conduct Public Hearing to Certify Delinquent Accounts: A motion was made and seconded to open a public hearing for the referenced item. The motion was approved by unanimous vote of Directors present. Mr. Nikkel explained the reason for the hearing. There were no comments from the public. A motion was made and seconded to close the public hearing. The motion was approved by unanimous vote of Directors present.

# RECORD OF PROCEEDINGS

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Consider and Adopt Resolution MSMD 24-03 Certifying Delinquent Accounts: A motion was made and seconded to adopt resolution MSMD 24-03 certifying delinquent accounts. The motion was approved by unanimous vote of Directors present.

Receive Staff Report and Provide Direction to Staff on Proposed 2025 Budget and November Budget Workshop: Ms. Coe presented the MSMD 2025 proposed budget and answered questions.

## Operations & Engineering Items

### Information Items:

#### MSMD Operations Reports:

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from pages 27 and 28 of the Board Packet.
- Mr. Myszkowski presented the parks and grounds report which included information from page 29 of the Board Packet.
- Mr. Mills presented the water, sewer, and drainage operation reports which included information from page 30 of the Board Packet.

#### Managers Verbal Report: Ms. Coe provided status reports on the following matters:

- Construction on the Fieldhouse is progressing nicely. Footers for the walls are going in now. There is a weekly meeting with the contactor and engineers to keep us up to date on what is occurring.
- In the action items on the agenda is the Engagement Letter for Haynie to conduct the 2024 Audit. They are planning on having it completed by July 31<sup>st</sup> so there will be no need for an extension this year.
- Also in the action items on the agenda is an IGA with Pikes Peak BOCES to provide sanitary sewer services. Staff recommends approval.

#### Action Items:

1. Consider and Approve Engagement Letter for Haynie and Company to perform the 2023 Audit: A motion was made and seconded to approve the engagement letter for Haynie and Company. The motion was approved by unanimous vote of Directors present.
2. Consider and Approve IGA with Pikes Peak BOCES for Sanitary Sewer Service: A motion was made and seconded to approve the IGA with Pikes Peak BOCES. The motion was approved by unanimous vote of Directors present.

# RECORD OF PROCEEDINGS

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3. Consider and Approve Revised CORA Request Resolution: A motion was made and seconded to approve the revised CORA request resolution. The motion was approved by unanimous vote of Directors present.

## Developer Items

Verbal report from the Construction Manager: Mr. Kerby provided a verbal report to the Board on the status of Meridian Ranch development activities:

- The underground plans for Rolling Hill Ranch North Filing 1 have been approved by El Paso County Planning Commission. The plan for Filing 2 is being processed at this time and should be approved by January.

## Director Items

There were none.

## Legal Items

Enter into Executive Session pursuant to C.R.S. 24-6-402-4(e) to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators, FAWWA Sanitary Sewer Tap Sale Agreement: A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402-4(e) to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators, relating to the FAWWA Sanitary Sewer Tap Sale Agreement. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. No action was taken coming out of executive session.

Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD: No Board members nor their attorney indicated a need to enter into executive session. There was no motion to do so.

## Adjournment

There being no further business to come before the Board, the President adjourned the meeting at 12:21 p.m.

The Board has scheduled a budget workshop on Wednesday, November 13, 2024, at 6:00 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

The next regular meeting of the Board is scheduled for December 4, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

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Secretary for the Meeting

# RECORD OF PROCEEDINGS

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## MINUTES OF THE BUDGET WORKSHOP OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

**Held:** November 13, 6:00 p.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

**Attendance:** The following Directors were in attendance:

Butch Gabrielski, President  
Tom Sauer, Treasurer  
Wayne Reorda, Asst. Secretary

The following Directors were not present:

Bill Gessner, Vice President  
Mike Fenton, Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District  
Jennette Coe; Meridian Service Metro District  
Carrie Billingsly; Meridian Service Metro District  
Russel Mills; Meridian Service Metro District  
Ryan Kozlowski; Meridian Service Metro District  
Aleks Myszkowski; Meridian Service Metro District  
Nancy Loew; Resident

**Call to Order** The meeting was called to order at 6:03 p.m.

**Financial Items** Workshop on Proposed 2025 Budget and Fees: Staff presented the proposed 2025 budget and fees, answered questions from the Directors and the public and discussed concerns.

There were none.

**Director Items**

**Adjournment** There being no further business to come before the Board, the President adjourned the meeting at 6:59 p.m.

The next regular meeting of the Board is scheduled for December 4, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

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Secretary for the Meeting

**RESOLUTION MSMD 24-05**

**OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT CONCERNING ANNUAL ADMINISTRATIVE MATTERS FOR 2025**

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District (the “District”) has a duty to perform certain tasks and duties on a recurring basis in order to assure the efficient operation of the District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Meridian Service Metropolitan District within El Paso County, Colorado, as follows:

1. Contact Person. The Board directs the *District Manager of the Meridian Service Metropolitan District (hereafter, “District Manager”)* to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government of the name of the Chairman of the Board, the contact person located within the District, if available, telephone number and business address of the District on or before January 15, as required by Section 32-1-104(2), C.R.S. The Board hereby names the *District Manager* as the contact person within the District. The contact person is authorized, under Section 24-10-109(3)(b), C.R.S. to accept notices of claims against the District and, if any such claim is received must promptly notify the President of the Board and the attorney for the District of such receipt.
2. Map. The Board directs the *District Manager* to prepare an accurate map as specified by the Division of Local Government for filing with the Division, the County Assessor, and the County Clerk and Recorder on or before January 1, as required by Section 32-1-306, C.R.S.
3. Budget. The Board directs its *Accountant* and *District Manager* to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolution and budget message, the certification of mill levies, and any budget amendment(s) needed; to certify the mill levies on or before December 15; and to file the approved budget and amendment(s) with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S. If no mill levy is to be certified, such actions may be completed by December 31.
4. Intergovernmental Agreements. If the District receives a written request from the Division of Local Government, the Board directs the *District Manager* to prepare and file within thirty days of such request, an informational listing of all contracts in effect with other political subdivisions, in compliance with Section 29-1-205, C.R.S.
5. Notice to Electors (Transparency Notice). The Board directs that no more than sixty days prior to and not later than January 15, the *District Manager* will prepare and distribute the Notice to Electors pursuant to and in a manner prescribed by Section 32-1-809, C.R.S. The Board further directs that the Notice will be filed with the Division of Local Government and the County Clerk and Recorder and a copy made available for public inspection at the District’s business office.
6. Annual Securities Report. If required, the Board directs the *District Manager* to prepare and file the annual public securities report for nonrated public securities issued by the District (if



any), with the Department of Local Affairs on or before March 1, in accordance with Section 11-58-101 to 11-58-107, C.R.S.

7. Audit/Audit Exemption. The Board directs that an audit of the financial statements be prepared and submitted to the Board before June 30 and further directs that the Audit be filed with the State Auditor by July 31, as required by Section 29-1-603, C.R.S. In the event that the timetable will not be met, the auditor and the *District Manager* are directed to request extensions of time to file the audit as needed. If neither the revenues nor the expenditures for the past year exceed \$100,000 then the Board directs that a short form application for exemption from audit shall be prepared. If either revenues or expenditures are greater than \$100,000 but are less than or equal to \$750,000, then the Board directs that a long form application for exemption from audit shall be prepared. The short form or long form application shall be submitted to the Board and then filed with the State Auditor by March 31, as required by Section 29-1-604, C.R.S.

8. Unclaimed Property. The Board directs the *District Manager* to prepare the Unclaimed Property Act report and forward it to the State Treasurer by November 1 if there is District property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.

9. Public Records. The Board designates the *Board Secretary* as the official custodian of public records as such term is used in Section 24-72-202, C.R.S., with the functions thereof hereby delegated to the *District Manager* as the custodian as defined in Section 24-72-202(1), C.R.S. The custodian is authorized to develop such procedures as may be reasonably required for the protection and retention of such records. On behalf of the District, the custodian may charge the maximum fees allowed by law for copies, research and retrieval, development of privilege log, and such other services as are authorized by law.

10. CORA Policy. Pursuant to Section 24-72-205, C.R.S., the Board has adopted a policy concerning research and retrieval fees for public records. The Board directs the *District Manager* to update the District's Notice to Electors (Transparency Notice) with the District's CORA policy information as required by the statute.

11. E-mail Policy. Pursuant to Section 24-72-204.5, C.R.S., the Board hereby adopts a written policy that District management may monitor electronic mail communications at any time, with or without cause, and further states that correspondence of any employee in the form of electronic mail may be a public record under the public records law and may be subject to public inspection under Section 24-72-203, C.R.S.

Specifically, the electronic mail policy includes the following:

A. All employees of the District may have access to the District's electronic mail communications system, which access may include utilization of a District-assigned email address for use in both internal and external email communications.

B. Employees cannot expect a right of privacy in their use of the District's electronic communications system.

C. Employees understand, acknowledge and agree that all communications in the form of electronic mail may be considered a public record pursuant to CORA and may be subject to public inspection pursuant to C.R.S. Section 24-72-203 of CORA.

D. The District reserves the right to monitor an employee's electronic mail communication(s) including, but not limited to, circumstances where the District, in its sole discretion, reasonably believes that such communication(s) may be considered a public record pursuant to C.R.S. § 24-72-203 of CORA.

12. Fair Campaign Practices Act – Gifts and Honoraria. The Board is reminded that in accordance with the Fair Campaign Practices Act, each Board member is required to report to, and in a manner prescribed by, the Secretary of State certain items received in connection with their service, such report to be filed on or before January 15, April 15, July 15 and October 15 of each year, as required by Sections 1-45-109 and 24-6-203, C.R.S. No report needs to be filed unless a director receives \$65 or more in cash or loans, or real or personal property having a value of \$65 or more. Further, the Board is reminded that in accordance with Section 24-6-203, C.R.S., if a Board member receives annual compensation from the District of more than \$2,400, then the Board member is required to file a quarterly report in the prescribed manner with the Secretary of State.

13. Newspaper. The Board designates The Gazette as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in the afore named newspaper, in accordance with Section 32-1-103(15), C.R.S. If publication in such newspaper is impossible or impracticable, then any legal newspaper published in the county may be used as an alternative. In addition, it is the Board's desire to publish all legal notices in The Falcon Herald whenever possible.

14. Director Compensation/FICA. The Board of Directors of the District determines that each director shall receive compensation for services as directors, at the maximum rate allowed by law, in accordance with Sections 32-1-902(3)(a)(I) & (II), C.R.S. The Board recognizes that the Internal Revenue Service has determined that directors of special districts are considered employees of the district and as such will pay federal employment taxes on the compensation they receive for services performed as a director. The Board, therefore, directs the District's accountant to withhold federal employment taxes from the amount that the directors receive in compensation and to furnish each director with an annual IRS W-2 form.

15. Director Qualification. Pursuant to Section 32-1-901, C.R.S., the District determines that each present and future member of the Board shall have in the District files, with annual confirmation thereof by the District's custodian of public records, a complete and executed Certificate of Appointment (if Board member is appointed), current Oath of Office and applicable Surety Bond, and that copies of each be submitted to the Division of Local Government and the District Court as necessary and as may be requested.

16. Officers. The District has elected, in accordance with Section 32-1-902, C.R.S., the following officers for the District:

President:	Milton B. Gabrielski
Vice President:	Bill Gessner
Treasurer:	Tom Sauer
Secretary:	Mike Fenton
Asst. Secretary:	Wayne Reorda

Unless the District acts to elect new officers, or an officer resigns his office, such officers shall serve indefinitely.

17. Director/Employee Indemnification. The Board of Directors of the District extends the current indemnification resolution (adopted on December 6, 2017) to allow the resolution to continue in effect as written. In the event an indemnification resolution is not in effect, then the approval of this administrative matters resolution shall be deemed to authorize indemnification of the Directors and Employees of the District when acting in good faith within the scope of their duties and in the best interests of the District, to the fullest extent allowed by law.

18. Designated Posting Location. Pursuant to Sections 24-6-402(2)(c)(I) and 32-1-903, C.R.S., the Board of Directors of the District has adopted a Resolution Concerning Online Notice of Public Meetings, which authorizes the Board to post notices of its public meetings, including specific agenda information, on the following public website: [www.meridianservice.org](http://www.meridianservice.org) no less than twenty-four hours prior to the holding of the meeting. In the event the District is unable to post a notice online in exigent or emergency circumstances, such as a power outage or an interruption in internet service that prevents the public from accessing the notice online, in accordance with Section 24-6-402(2)(c)(III), C.R.S., the Board designates the following location within the District's boundaries as the official designated posting place for the posting of meeting agendas no less than twenty-four hours prior to the meeting: Meridian Service Metropolitan District Office, 11886 Stapleton Drive, Falcon, CO 80831.

19. Meetings. Consistent with the provisions of Section 32-1-903, C.R.S., as amended by HB21-1278, the District may hold meetings of the Board at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing. The meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

The Board determines to hold regular meetings during 2025 at approximately 10:00 a.m. on the following dates (all Wednesdays), except for November 19 which will be an informal budget workshop from 5:30-8:00 p.m.:

January 8	August 6
February 5	September 3
March 5	October 8
April 2	November 5
May 7	November 19 budget workshop, 5:30-7:30 p.m.
June 4	December 3
July 2	

The location of the meetings will be at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado. In addition, regular and special meeting notices shall be posted as identified in paragraph 18 above in accordance with Section 24-6-402(2)(c), C.R.S.

The Board directs the *District Manager* to prepare notices for posting in accordance with Section 32-1-903, C.R.S. *Legal Counsel* shall revise the notices when the Board intends to make a final determination to issue or refund general obligation indebtedness, to consolidate the District, to dissolve the District, to file a plan for adjustment of debt under federal bankruptcy law, or to enter into a private contract with a director, or not to make a scheduled bond payment.

20. Elections. *Sue Blair of Community Resource Services of Colorado, LLC* is hereby appointed as the “Designated Election Official” of the Board for any elections to be held by the District. In accordance with Section 1-1-111(2), C.R.S. and Title 1, Article 13.5, Colorado Revised Statutes, or applicable law, the Board hereby grants all powers and authority for the proper conduct of the election to the Designated Election Official and that the election shall be held and conducted in accordance with the Local Government Election Code, applicable portions of the Uniform Election Code of 1992, as amended and supplemented by Const. Colo. Art. X, Sec 20, the Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, and other relevant Colorado and federal law. Further, the Board directs the Designated Election Official to notify the Division of Local Government of the results of any election held by the District, including business address, telephone number and the contact person; and to certify the results of any election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of a municipality, in accordance with Sections 1-11-103, 32-1-104(1), and 32-1-1101.5, C.R.S.

21. Elections; Call for Nominations. The District was formed on November 8, 2000. For Districts formed after January 1, 2000, the call for nominations required by Section 1-13.5-501 shall be made by:

(1) Emailing the notice to each active registered elector of the District as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; where the active registered elector does not have an e-mail address on file for such purpose with the County Clerk and Recorder as of the date that is not later than one hundred fifty days prior to the date of the regular election, by mailing the notice, at the lowest cost option, to each address at which one or more active registered electors of the District resides as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election; and

(2) Posting the information on the official website of the District.

22. Independent Mail Ballot Elections. The Board deems it expedient for the convenience of the electors that all regular and special elections of the District shall be conducted as an independent mail ballot election in accordance with Section 1-13.5-1101, C.R.S., unless a polling place election is deemed necessary and expressed in a separate election resolution.

23. Notice of Indebtedness. In accordance with Sections 32-1-1604 and 1101.5(1), C.R.S., the Board directs the *District Manager* to issue notice of indebtedness to the Board of County Commissioners and to record such notice with the County Clerk and Recorder within 30 days of incurring or authorizing of any indebtedness.
24. Quinquennial Findings. If requested, the Board directs the *District Manager* to prepare and file with the Board of County Commissioners, the quinquennial finding of reasonable diligence, in accordance with Section 32-1-1101.5(1.5) and (2), C.R.S.
25. Annual Report. Since the District was formed after July 1, 2000, the District shall prepare and file an annual report for the preceding year on or before October 1st of each year in accordance with Section 32-1-207(3)(c), C.R.S.
26. Disclosure of Potential Conflict of Interest. The Board has determined that Legal Counsel may file general conflict of interest disclosure forms, if any, provided by board members with the Secretary of State each year, which forms may be updated on an annual basis through information given to Legal Counsel by board members. If a specific conflict arises regarding a certain transaction of the Board, the Board member is required to notify Legal Counsel at least five days prior to the date of the meeting so that the transactional disclosure form may be filed in a timely manner, in accordance with Sections 32-1-902(3) and 18-8-308, C.R.S. Additionally, at the beginning of every term, Legal Counsel may request that each board member submit information regarding actual or potential conflicts of interest.
27. Special District Association. If the District is currently a member of the Special District Association (“SDA”), the Board directs its *District Manager* to pay the annual SDA membership dues in a timely manner.
28. Insurance. The Board directs the *District Manager* to at least biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.
29. Continuing Disclosure. The *District Manager* shall provide continuing disclosure service if and as applicable to the bonds and other financial obligations of the District.
30. PDPA. Pursuant to the provisions of the Colorado Public Deposit Protection Act §11-10.5-101, et seq., C.R.S., the Board appoints Board’s *Treasurer* as the official custodian of public deposits.
31. Public Disclosure Statement. Pursuant to Section 32-1-104.8, C.R.S., the Board directs the *District Manager* to prepare and record a special district public disclosure document, including a map showing the boundaries of the District, with the County Clerk and Recorder. Such recording shall have been made on or before December 31, 2024, or as soon as practical after the approval of this Resolution, and at the same time as any subsequent order or decree approving an inclusion of property into the District is recorded with the County Clerk and Recorder.
32. Water or Sewer Fees. The Board directs that any Board action to fix or increase fees, rates, tolls, penalties or charges for domestic water or sanitary sewer service will be taken after consideration at a public meeting. Such public meeting will be held at least thirty days after

providing notice to the customers receiving the water or sewer services from the District. Notice will be made pursuant to and in a matter prescribed by Section 32-1-1001(2)(a), C.R.S.

33. Inclusions/Exclusions of Property. The Board directs *Legal Counsel* to handle all procedures required under the Colorado state statutes regarding the inclusion and exclusion of property into and out of the District's boundaries.

34. Underground and Aboveground Storage Tanks. If applicable, the Board directs the *District Manager* to register and renew annually all underground and/or aboveground storage tanks with the state inspector of oils.

35. Underground Facility Locating. If applicable, the Board directs the *District Manager* to provide accurate information regarding the boundaries of the District's service area, the type of underground facility that may be encountered within such service area, and the name, address and telephone number of a person who shall be the designated contact person for the information regarding the District's underground facilities along with information concerning underground facilities that the District owns or operates which are not located within the designated service area to the Utility Notification Center of Colorado. The Board further authorizes the District to maintain its membership in the notification association.

36. Recording of Conveyances of Real Property to the District. Pursuant to Section 38-35-109.5(2), C.R.S., the *District Manager* is designated as an appropriate official to record conveyances of real property to the District within 30 days of such conveyance.

37. Ratification of Past Actions. The Board members have reviewed the minutes of every meeting of the Board conducted in 2024, and the Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken in 2024.

38. Emergency Liaison Officer. The Board designates the President of the District, in his/her capacity as elected official for the District, as the Emergency Liaison Officer responsible for facilitating the cooperation and protection of the District in the work of disaster prevention, preparedness, response, and recovery with the Colorado Office of Emergency Management and any local disaster agencies. The Emergency Liaison Officer shall have the authority to designate such agents as (s)he shall determine appropriate to perform any and all acts necessary to facilitate the responsibilities of the Emergency Liaison Officer.

39. Execution of District Documents By Electronic Methods. Where necessary, convenient and permissible by law, the Board authorizes the execution of District documents on behalf of the Board through electronic methods such as DocuSign, electronic PDF, or similar means and in multiple counterparts, all of which shall constitute single, valid documents of the Board as if signed in paper format.

40. Official District Website. In accordance with Section 32-1-104.5(3)(a), C.R.S. the Board directs *District Manager* to establish and maintain an official District website. The website shall be readily accessible to the public pursuant to Sections 24-34-802(c) and 24-85-103(2.5), C.R.S.

41. Dates Herein. All dates set forth in this Resolution shall be in 2025 unless otherwise specified.

42. Automatic Renewal. This Resolution shall be deemed renewed each year until terminated or a new resolution is adopted.

*[Remainder of Page Intentionally Left Blank]*

Adopted and approved this 4th day of December, 2024.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: \_\_\_\_\_  
President

ATTEST:

By: \_\_\_\_\_  
Secretary



**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
**CASH POSITION SUMMARY**  
For the Period Ended October 31, 2024  
Adjusted as of November 27, 2024

Account Activity Item Description	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
<b>Cash balance at end of period</b>	\$ 1,527,546	\$ 274	\$ 6,422,962	\$ 7,950,781
<b>November activity:</b>				
Utility billing from residents	867,918	-	-	867,918
Recreation Center Program Fees	6,371	-	-	6,371
Tap fees and meter fees (In)	196,475	-	-	196,475
Hydrant & Temp License Deposits	1,000	-	-	1,000
AT&T, FFD and other reimbursements	16,420	-	-	16,420
Payroll	(366,678)	-	-	(366,678)
Transfers between Bank Accounts	(500,000)	-	(470,000)	(970,000)
Transfer from MRMD - FH Project	130,298	-	-	130,298
Transfer to Zions for BoSJ Loan Fund	(50,000)	-	-	(50,000)
November checks and payments				-
Operations incl. interim payments	(1,248,180)	-	-	(1,248,180)
<b>Sub-total</b>	<b>581,170</b>	<b>274</b>	<b>5,952,962</b>	<b>6,534,405</b>
December 4th payment estimate	(200,000)	-	-	(200,000)
<b>Adjusted balance</b>	<b>\$ 381,170</b>	<b>\$ 274</b>	<b>\$ 5,952,962</b>	<b>\$ 6,334,405</b>
Less restricted funds:				
Emergency Reserve Fund	-	-	126,239	126,239
Capital Project Funds	-	-	(903)	(903)
Rate Stabilization Fund	-	-	43,574	43,574
Capital CWF Debt Reserves	-	-	78,566	78,566
Water Loan Reserves	-	-	(63,514)	(63,514)
<b>Adjusted Unrestricted Balance</b>	<b>\$ 381,170</b>	<b>\$ 274</b>	<b>\$ 6,136,924</b>	<b>\$ 6,518,368</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
**CASH POSITION RECONCILED TO GENERAL LEDGER**  
**CASH POSITION SUMMARY**  
**For the Period Ended October 31, 2024**  
**Adjusted as of November 30, 2024**

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	Emergency Reserve	Capital Project Funds	Rate Stabilization Funds	CWF Reserves	Water Loan Reserves			
<b>Cash balance at end of period</b>	<b>1,527,546</b>	<b>274</b>	<b>6,422,962</b>	<b>43,562</b>	<b>2,457,275</b>	<b>6,573,018</b>	<b>666,124</b>	<b>660,128</b>	<b>936,486</b>	<b>125,055</b>	<b>348,879</b>	<b>19,761,310</b>
<b>November activity:</b>												
Utility billing from residents	867,918	-	-	-	-	-	-	-	-	-	-	867,918
Recreation Center Program Fees	6,371	-	-	-	-	-	-	-	-	-	-	6,371
Tap fees and meter fees (In)	196,475	-	-	-	-	-	-	-	-	-	-	196,475
Hydrant & Temp License Deposits	1,000	-	-	-	-	-	-	-	-	-	-	1,000
AT&T, FFD and other reimbursements	16,420	-	-	-	-	-	-	-	-	-	-	16,420
Payroll	(366,678)	-	-	-	-	-	-	-	-	-	-	(366,678)
Transfers between Bank Accounts	(500,000)	-	(470,000)	-	-	970,000	-	-	-	-	-	-
Transfer from MRMD - FH Project	130,298	-	-	-	-	-	-	-	-	-	-	130,298
Transfer to Zions for BoSJ Loan Fund	(50,000)	-	-	-	-	-	-	-	-	-	50,000	-
November checks and payments												
Operations incl. interim payments	(1,248,180)	-	-	-	-	-	-	-	-	-	-	(1,248,180)
<b>Sub-total</b>	<b>581,170</b>	<b>274</b>	<b>5,952,962</b>	<b>43,562</b>	<b>2,457,275</b>	<b>7,543,018</b>	<b>666,124</b>	<b>660,128</b>	<b>936,486</b>	<b>125,055</b>	<b>398,879</b>	<b>19,364,934</b>
December 4th payment estimate	(200,000)	-	-	-	-	-	-	-	-	-	-	(200,000)
<b>Adjusted balance</b>	<b>381,170</b>	<b>274</b>	<b>5,952,962</b>	<b>43,562</b>	<b>2,457,275</b>	<b>7,543,018</b>	<b>666,124</b>	<b>660,128</b>	<b>936,486</b>	<b>125,055</b>	<b>398,879</b>	<b>19,164,934</b>
<b>Less restricted funds:</b>												
Conservation Trust Funds	-	-	-	(43,562)	-	-	-	-	-	-	-	(43,562)
Emergency Reserve Fund	-	-	126,239	-	(2,457,275)	-	-	-	-	-	-	(2,331,036)
Capital Project Funds	-	-	(903)	-	-	(7,543,018)	-	-	-	-	-	(7,543,921)
Rate Stabilization Fund	-	-	43,574	-	-	-	(666,124)	-	-	-	-	(622,550)
Capital CWF Debt Reserves	-	-	78,566	-	-	-	-	(660,128)	-	(125,055)	(398,879)	(1,105,497)
Water Loan Reserves	-	-	(63,514)	-	-	-	-	-	(936,486)	-	-	(1,000,000)
<b>Unrestricted cash balance</b>	<b>\$ 381,170</b>	<b>\$ 274</b>	<b>\$ 6,136,924</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,518,368</b>

Note: Additional investment accounts can be used for extraordinary expenditures.

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance - Unaudited**  
**Budget vs. Actual - Modified Accrual Basis**  
**SUMMARY OF ALL FUNDS**  
**For the One Month and Ten Months Ended October 31, 2024**

	Month of Oct 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
General Revenue - Fund 10	\$176,396	\$363,963	\$368,700	(\$4,737)	98.7%
Parks/Grounds Revenue - Fund 15	139,187	1,373,640	1,627,800	(254,160)	84.4%
Rec Center Revenue - Fund 16	238,227	2,424,497	2,839,000	(414,503)	85.4%
Water Revenue - Fund 40	349,032	3,748,998	3,925,870	(176,872)	95.5%
Sewer Revenue - Fund 50	217,900	2,135,947	2,556,750	(420,803)	83.5%
Billing Fees	9,750	81,603	80,000	1,603	102.0%
Clean Water Surcharge	45,229	447,332	535,860	(88,528)	83.5%
Grant Revenue	-	42,653	65,000	(22,347)	65.6%
Insurance Proceeds	-	245,089	-	245,089	-
Interest Income	75,056	724,673	280,000	444,673	258.8%
Investment Gain (Loss)	(7,559)	(50)	-	(50)	-
Interest - Lease	309	3,236	-	3,236	-
Miscellaneous Income	1,800	5,324	-	5,324	-
<b>TOTAL REVENUES</b>	<b>1,245,326</b>	<b>11,596,904</b>	<b>12,278,980</b>	<b>(682,076)</b>	<b>94.4%</b>
<b>EXPENSES</b>					
<b>Fund &amp; General Expenses</b>					
General & Admin. Expense	108,034	679,220	826,930	(147,710)	82.1%
Personnel Expenses	273,700	2,690,149	3,031,700	(341,551)	88.7%
Parks/Grounds Expense - Fund 15	46,522	496,839	857,000	(360,161)	58.0%
MRRC Expense - Fund 16	50,694	590,131	375,000	215,131	157.4%
Water Expense - Fund 40	11,425	178,542	581,200	(402,658)	30.7%
Sewer Expense - Fund 50	13,047	954,617	3,877,160	(2,922,543)	24.6%
General Operating Expenses	117,174	961,037	1,347,165	(386,128)	71.3%
<b>TOTAL Fund &amp; General Expenses</b>	<b>620,596</b>	<b>6,550,535</b>	<b>10,896,155</b>	<b>(4,345,620)</b>	<b>60.1%</b>
<b>Capital Expenses</b>					
Capital Expense - Other	15,570	37,937	100,000	(62,064)	37.9%
Capital Expense P&G Fund 15	22,920	137,633	172,000	(34,367)	80.0%
Capital Expense MRRC Fund 16	242,988	3,192,244	10,343,000	(7,150,756)	30.9%
Capital Expense Water Fund 40	93,060	3,658,350	6,190,500	(2,532,150)	59.1%
Capital Expense Sewer Fund 50	(15,626)	542,782	1,261,750	(718,968)	43.0%
Capital Interest Expense	-	368,987	739,500	(370,513)	49.9%
<b>TOTAL Capital Expenses</b>	<b>358,912</b>	<b>7,937,933</b>	<b>18,806,750</b>	<b>(10,868,817)</b>	<b>42.2%</b>
<b>TOTAL EXPENSES</b>	<b>979,508</b>	<b>14,488,468</b>	<b>29,702,905</b>	<b>(15,214,437)</b>	<b>48.8%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>265,817</b>	<b>(2,891,565)</b>	<b>(17,423,925)</b>	<b>14,532,360</b>	
<b>Other Financing Sources (Uses)</b>					
Tap Fees Received	312,900	2,321,200	1,736,250	584,950	133.7%
IGA Revenue 2018 Subdistrict	664,828	2,721,741	10,000,000	(7,278,259)	27.2%
EPC Condemnation	-	107,400	14,500	92,900	740.7%
Emergency Reserve (5%)	(29,850)	(300,127)	(359,827)	59,700	83.4%
Water Loan Reserve	25,000	250,000	300,000	(50,000)	83.3%
Rate Stabilization Reserve	(11,275)	(112,450)	(135,000)	22,550	83.3%
Transfer from (to) Other Funds	16,125	162,577	194,827	(32,250)	83.4%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>977,728</b>	<b>5,150,341</b>	<b>11,750,750</b>	<b>(6,600,409)</b>	<b>43.8%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$1,243,545</b>	<b>\$2,258,776</b>	<b>(\$5,673,175)</b>	<b>\$7,931,951</b>	
<b>BEGINNING FUND BALANCE**</b>		18,014,401			
Principal Payments on Loan		(326,383)			
<b>ENDING FUND BALANCE</b>		<b>\$19,946,794</b>			
Operating Fund Balance		7,343,788			
Capital Project Fund Balance		8,649,421			
Emergency Reserve Fund Balance		2,331,036			
Water Loan Reserve Balance		1,000,000			
Rate Stabilization Fund Balance		622,550			
<b>Total Fund Balance</b>		<b>\$19,946,794</b>			

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance - Unaudited**  
**Budget vs. Actual - Modified Accrual Basis**  
**General Fund**  
**For the One Month and Ten Months Ended October 31, 2024**

	Month of Oct 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
IGA - Meridian Ranch	\$175,000	\$350,000	\$350,000	-	100.0%
AT&T Lease	1,396	13,963	18,700	(4,737)	74.7%
Interest Income	-	-	50,000	(50,000)	-
Interest - Lease	309	3,236	-	3,236	-
Miscellaneous Income	900	1,921	-	1,921	-
<b>TOTAL REVENUES</b>	<b>177,605</b>	<b>369,120</b>	<b>418,700</b>	<b>(49,580)</b>	<b>88.2%</b>
<b>EXPENSES</b>					
Accounting	16	16	10,000	(9,984)	0.2%
Audit	176	51,050	35,000	16,050	145.9%
Payroll & HR Services	7,812	70,372	86,900	(16,528)	81.0%
Engineering/Consulting	337	1,639	2,200	(561)	74.5%
Legal	21,411	94,951	80,000	14,951	118.7%
Personnel Expenses	4,069	35,626	51,000	(15,374)	69.9%
Copier - Contract Expenses	323	1,076	1,200	(124)	89.7%
IT/Computer/Software	44	10,818	10,300	518	105.0%
Rent - Shared	4,554	49,622	53,400	(3,778)	92.9%
Telephone & Internet	1,107	9,901	13,000	(3,099)	76.2%
Utilities	304	2,607	4,200	(1,593)	62.1%
Repairs & Maint - Office	130	4,123	6,000	(1,877)	68.7%
Office Furniture	-	448	-	448	-
Supplies	147	1,687	3,900	(2,213)	43.3%
Licenses,Certs & Memberships	-	1,814	3,900	(2,086)	46.5%
Insurance	542	5,416	6,500	(1,084)	83.3%
Bank Charges	-	-	250	(250)	-
Public Information	-	-	500	(500)	-
Meals & Entertainment	252	2,758	8,800	(6,042)	31.3%
Miscellaneous Expense	-	4	1,000	(996)	0.4%
2018 Subdistrict Expense - IGA	30,000	30,000	30,000	-	100.0%
Vehicle, Equipment & Travel	273	3,545	8,750	(5,205)	40.5%
TABOR Emergency Reserve 3%	-	-	19,000	(19,000)	-
<b>TOTAL EXPENSES</b>	<b>71,497</b>	<b>377,475</b>	<b>435,800</b>	<b>(58,325)</b>	<b>86.6%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$106,108</b>	<b>(\$8,355)</b>	<b>(\$17,100)</b>	<b>\$8,745</b>	<b>48.9%</b>
BEGINNING FUND BALANCE**		309,333			
ENDING FUND BALANCE		<u><u>\$300,978</u></u>			

**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance - Unaudited**  
**Budget vs. Actual - Modified Accrual Basis**  
**Parks & Grounds Fund**  
**For the One Month and Ten Months Ended October 31, 2024**

	Month of Oct 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Parks & Grounds Fees	\$116,807	\$1,152,755	\$1,363,100	(\$210,345)	84.6%
Street Lighting Fees	22,380	220,885	264,700	(43,815)	83.4%
Billing Fees	2,438	20,192	20,000	192	101.0%
Grant Revenue	-	41,551	65,000	(23,449)	63.9%
Interest Income	185	2,012	-	2,012	-
<b>TOTAL REVENUES</b>	<b>141,809</b>	<b>1,437,394</b>	<b>1,712,800</b>	<b>(275,406)</b>	<b>83.9%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	2,840	26,700	33,000	(6,300)	80.9%
Engineering/Consulting	1,386	6,755	7,370	(615)	91.7%
Legal	658	3,431	2,500	931	137.2%
Personnel Expenses	31,908	299,734	391,500	(91,766)	76.6%
General Operations - Admin	339	11,836	17,000	(5,164)	69.6%
<b>TOTAL General &amp; Admin. Expense</b>	<b>37,132</b>	<b>348,457</b>	<b>452,370</b>	<b>(103,913)</b>	<b>77.0%</b>
<b>Operating Expense</b>					
Landscape Repair & Maint.	40,933	470,233	795,000	(324,767)	59.1%
Hardscape Repair & Maint.	4,989	8,358	36,000	(27,642)	23.2%
Park Maint.	600	11,032	16,000	(4,968)	69.0%
Pond Maint.	-	7,216	10,000	(2,784)	72.2%
Utilities	18,047	162,746	186,115	(23,369)	87.4%
Insurance	2,565	26,206	34,500	(8,294)	76.0%
Vandalism Cost of Repairs	-	410	2,000	(1,590)	20.5%
Vehicle, Equipment & Travel	1,981	13,057	20,500	(7,443)	63.7%
<b>TOTAL Operating Expense</b>	<b>69,115</b>	<b>699,258</b>	<b>1,100,115</b>	<b>(400,857)</b>	<b>63.6%</b>
<b>TOTAL EXPENSES</b>	<b>106,247</b>	<b>1,047,715</b>	<b>1,552,485</b>	<b>(504,770)</b>	<b>67.5%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>35,562</b>	<b>389,679</b>	<b>160,315</b>	<b>229,364</b>	
<b>Other Financing Sources (Uses)</b>					
Transfer from (to) Capital	(58,413)	(68,013)	(142,000)	73,987	47.9%
Transfer from (to) Emer Reserve	(9,150)	(91,700)	(110,000)	18,300	83.4%
Transfer from (to) Rate Stabil	(4,150)	(41,700)	(50,000)	8,300	83.4%
EPC Condemnation Revenue	-	107,400	94,500	12,900	113.7%
EPC Condemnation Expenses	-	-	(80,000)	80,000	-
Emergency Reserve (5%)	9,150	91,700	110,000	(18,300)	83.4%
Rate Stabilization Reserve	4,150	41,700	50,000	(8,300)	83.4%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(58,413)</b>	<b>39,387</b>	<b>(127,500)</b>	<b>166,887</b>	<b>-30.9%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$22,851)</b>	<b>\$429,067</b>	<b>\$32,815</b>	<b>\$396,252</b>	
<b>BEGINNING FUND BALANCE**</b>		980,373			
<b>ENDING FUND BALANCE</b>		<b>\$1,409,440</b>			
Operating Fund Balance		1,121,036			
Emergency Reserve Fund Balance 5%		236,704			
Rate Stabilization Fund Balance		51,700			
<b>Total Fund Balance</b>		<b>\$1,409,440</b>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited  
Budget vs. Actual - Modified Accrual Basis  
Recreation Center Fund  
For the One Month and Ten Months Ended October 31, 2024

	Month of Oct 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Recreation Center Service Fees	\$223,169	\$2,201,970	\$2,658,000	(\$456,030)	82.8%
Fee Based Programming	14,678	202,352	165,000	37,352	122.6%
MRRC Concession Sales	-	824	2,000	(1,176)	41.2%
Falcon Freedom Days Revenue	-	15,550	10,000	5,550	155.5%
Advertising Fees	380	3,800	4,000	(200)	95.0%
Billing Fees	2,438	20,192	20,000	192	101.0%
Grant Revenue	-	678	-	678	-
Insurance Proceeds	-	241,671	-	241,671	-
Miscellaneous Income	900	900	-	900	-
<b>TOTAL REVENUES</b>	<b>241,565</b>	<b>2,687,937</b>	<b>2,859,000</b>	<b>(171,063)</b>	<b>94.0%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	2,000	(2,000)	-
Customer Billing Services	4,372	41,520	52,800	(11,280)	78.6%
Engineering/Consulting	1,954	9,591	10,000	(409)	95.9%
Legal	-	611	1,000	(389)	61.1%
Personnel Expenses	134,025	1,379,630	1,457,300	(77,670)	94.7%
General Operations - Admin	7,037	49,358	57,500	(8,142)	85.8%
<b>TOTAL General &amp; Admin. Expense</b>	<b>147,389</b>	<b>1,480,711</b>	<b>1,580,600</b>	<b>(99,889)</b>	<b>93.7%</b>
<b>Operating Expense</b>					
Programming Supplies	7,923	75,358	89,000	(13,642)	84.7%
Building Maint.	15,616	132,844	125,000	7,844	106.3%
Grounds Maint.	-	-	2,000	(2,000)	-
Pool Maint.	1,609	62,564	84,000	(21,436)	74.5%
Flood R&M	-	239,675	-	239,675	-
MRRC Security	(51)	3,246	10,000	(6,754)	32.5%
Exercise Equip. & Furn.- R&M	22,612	25,788	13,000	12,788	198.4%
MR Community Events	2,985	14,213	15,000	(787)	94.8%
Falcon Freedom Days Expenses	-	36,443	37,000	(557)	98.5%
Utilities	13,513	142,816	223,620	(80,804)	63.9%
Insurance	3,250	32,500	39,000	(6,500)	83.3%
Vandalism Cost of Repairs	-	3,035	5,000	(1,965)	60.7%
Vehicle, Equipment & Travel	-	2,231	6,500	(4,269)	34.3%
<b>TOTAL Operating Expense</b>	<b>67,457</b>	<b>770,713</b>	<b>649,120</b>	<b>121,593</b>	<b>118.7%</b>
<b>TOTAL EXPENSES</b>	<b>214,846</b>	<b>2,251,424</b>	<b>2,229,720</b>	<b>21,704</b>	<b>101.0%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>26,718</b>	<b>436,513</b>	<b>629,280</b>	<b>(192,767)</b>	
<b>Other Financing Sources (Uses)</b>					
Transfer from (to) Capital	(25,000)	(413,000)	(463,000)	50,000	89.2%
Transfer from (to) Rate Stabil	(8,325)	(83,350)	(100,000)	16,650	83.4%
Rate Stabilization Reserve	8,325	83,350	100,000	(16,650)	83.4%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(25,000)</b>	<b>(413,000)</b>	<b>(463,000)</b>	<b>50,000</b>	<b>89.2%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$1,718</b>	<b>\$23,513</b>	<b>\$166,280</b>	<b>(\$142,767)</b>	
<b>BEGINNING FUND BALANCE**</b>		1,079,512			
<b>ENDING FUND BALANCE</b>		<u>\$1,103,025</u>			
Operating Fund Balance		450,096			
Emergency Reserve Fund Balance 5%		459,579			
Rate Stabilization Fund Balance		193,350			
<b>Total Fund Balance</b>		<u>\$1,103,025</u>			

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited  
Budget vs. Actual - Modified Accrual Basis  
Capital Fund  
For the One Month and Ten Months Ended October 31, 2024

			Variance Over		%
	Month of Oct 2024	YTD Actual	Adopted 2024 Budget	(Under) Budget	
<b>REVENUES</b>					
Clean Water Surcharge	\$45,229	\$447,332	\$535,860	(\$88,528)	83.5%
Interest Income	70,899	684,549	230,000	454,549	297.6%
Investment Gain (Loss)	(7,559)	(50)	-	(50)	-
<b>TOTAL REVENUES</b>	<b>108,568</b>	<b>1,131,831</b>	<b>765,860</b>	<b>365,971</b>	<b>147.8%</b>
<b>EXPENSES</b>					
<b>Capital Expense - Other</b>					
District Office Building	15,570	37,937	100,000	(62,064)	37.9%
<b>TOTAL Capital Expense - Other</b>	<b>15,570</b>	<b>37,937</b>	<b>100,000</b>	<b>(62,064)</b>	<b>37.9%</b>
<b>Capital Expense P&amp;G Fund 15</b>					
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Fencing Additions/Improvements	-	56,590	-	56,590	-
Hardscape Additions/Improvement	(3,089)	13,030	-	13,030	-
Vehicle & Equipment - Fund 15	26,009	68,013	142,000	(73,987)	47.9%
<b>TOTAL Capital Expense P&amp;G Fund 15</b>	<b>22,920</b>	<b>137,633</b>	<b>172,000</b>	<b>(34,367)</b>	<b>80.0%</b>
<b>Capital Expense MRRC Fund 16</b>					
Field House - Rainbow Bridge	251,243	3,040,498	10,000,000	(6,959,502)	30.4%
Pool Improvements 2022	12,572	26,504	30,000	(3,496)	88.3%
Tough Shed Install @ MRRC	980	7,180	10,000	(2,820)	71.8%
Furniture and Gym Equipment	(21,807)	8,218	55,000	(46,783)	14.9%
Building Improvements	-	109,845	228,000	(118,155)	48.2%
Basketball Court Paint	-	-	20,000	(20,000)	-
<b>TOTAL Capital Expense MRRC Fund 16</b>	<b>242,988</b>	<b>3,192,244</b>	<b>10,343,000</b>	<b>(7,150,756)</b>	<b>30.9%</b>
<b>Capital Expense Water Fund 40</b>					
Expand Filter Plant & Bldg	62,817	1,032,555	500,000	532,555	206.5%
Water Rights	4,061	439,853	500,000	(60,147)	88.0%
Wells at Latigo LFH 2 & 3	-	1,472,623	2,150,000	(677,377)	68.5%
Latigo Transmission Line	-	489,463	650,000	(160,537)	75.3%
Well Site Upgrades	-	48,255	360,000	(311,745)	13.4%
Well Site Upgrade - WHMD Shared	-	-	149,250	(149,250)	-
Water Equipment Capital Expense	174	9,947	150,000	(140,053)	6.6%
Water Tank Improvements	-	-	500,000	(500,000)	-
Diversion Structure - SHARED	-	-	10,000	(10,000)	-
Wells Houses at Latigo #2 & #3	-	31,651	1,000,000	(968,349)	3.2%
ACR Improvements	-	-	16,000	(16,000)	-
Water Meter Replacement	-	107,996	149,250	(41,254)	72.4%
Vehicle & Equipment - Fund 40	26,009	26,009	56,000	(29,991)	46.4%
<b>TOTAL Capital Expense Water Fund 40</b>	<b>93,060</b>	<b>3,658,350</b>	<b>6,190,500</b>	<b>(2,532,150)</b>	<b>59.1%</b>
<b>Capital Expense Sewer Fund 50</b>					
WH Sewer Bypass Phase 2 & 3	(41,808)	435,892	900,000	(464,108)	48.4%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
Sewer Lift Station Expansion	-	-	25,000	(25,000)	-
2023 Lift Station Improvements	-	-	105,000	(105,000)	-
Sewer Equipment Capital Expense	174	9,947	25,000	(15,053)	39.8%
Sewer Equipment SHARED	-	23,412	18,500	4,912	126.6%
Coat Wet Well - SHARED	-	-	46,250	(46,250)	-
Vehicle & Equipment - Fund 50	26,009	73,532	122,000	(48,468)	60.3%
<b>TOTAL Capital Expense Sewer Fund 50</b>	<b>(15,626)</b>	<b>542,782</b>	<b>1,261,750</b>	<b>(718,968)</b>	<b>43.0%</b>
Cherokee WRF Loan Expense	-	368,987	742,500	(373,513)	49.7%
<b>TOTAL EXPENSES</b>	<b>358,912</b>	<b>7,937,933</b>	<b>18,809,750</b>	<b>(10,871,817)</b>	<b>42.2%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(250,344)</b>	<b>(6,806,102)</b>	<b>(18,043,890)</b>	<b>11,237,788</b>	
<b>Other Financing Sources (Uses)</b>					
Tap Fees Received	172,250	1,276,550	948,750	327,800	134.6%
IGA Revenue 2018 Subdistrict	664,828	2,721,741	10,000,000	(7,278,259)	27.2%
Transfer from (to) General Fund	(100,000)	(100,000)	-	(100,000)	-
Transfer from (to) P&G Fund	58,413	68,013	142,000	(73,987)	47.9%
Transfer from (to) Rec Fund	125,000	513,000	463,000	50,000	110.8%
Transfer from (to) Water Fund	167,609	2,737,037	3,050,228	(313,191)	89.7%
Transfer from (to) Sewer Fund	34,334	(1,137,346)	(1,072,228)	(65,118)	106.1%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>1,122,433</b>	<b>6,078,994</b>	<b>13,531,750</b>	<b>(7,452,756)</b>	<b>44.9%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>872,089</b>	<b>(727,109)</b>	<b>(4,512,140)</b>	<b>3,785,031</b>	
<b>BEGINNING FUND BALANCE**</b>		9,702,912			
Principal Payments on Loan		(326,383)			
<b>ENDING FUND BALANCE</b>		<b>8,649,421</b>			
Capital Other - Fund 10	3,549,645		Capital Water Fund 40	3,026,716	
Capital Parks & Ground Fund 15	37,887		Capital Sewer Fund 50	910,835	
Capital Recreation Center Fund 16	18,841		Capital TDS - Clean Water	1,105,497	

\*\*Per Audit

Meridian Service Metropolitan District  
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited  
Budget vs. Actual - Modified Accrual Basis  
Water Fund  
For the One Month and Ten Months Ended October 31, 2024

	Month of Oct 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Water Service Fees - Res.	\$300,967	\$3,186,826	\$3,388,600	(\$201,774)	94.0%
Water Service Fees - Comm.	12,971	134,667	160,970	(26,303)	83.7%
Meter Set Fees	10,300	78,640	56,250	22,390	139.8%
Irrigation	25,995	340,403	312,550	27,853	108.9%
UB - Water Adjustments	(1,423)	(13,086)	-	(13,086)	-
IGA Shared Water Cost Reimb.	223	21,548	7,500	14,048	287.3%
Billing Fees	2,438	21,027	20,000	1,027	105.1%
Grant Revenue	-	218	-	218	-
Insurance Proceeds	-	2,051	-	2,051	-
Interest Income	3,972	38,112	-	38,112	-
Miscellaneous Income	-	2,503	-	2,503	-
<b>TOTAL REVENUES</b>	<b>355,441</b>	<b>3,812,910</b>	<b>3,945,870</b>	<b>(132,960)</b>	<b>96.6%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	5,026	47,251	67,760	(20,509)	69.7%
Engineering/Consulting	6,405	33,132	50,000	(16,868)	66.3%
Legal	141	5,992	18,000	(12,008)	33.3%
Personnel Expenses	70,249	610,526	642,600	(32,074)	95.0%
General Operations - Admin	2,939	33,761	42,550	(8,789)	79.3%
<b>TOTAL General &amp; Admin. Expense</b>	<b>84,761</b>	<b>730,662</b>	<b>821,910</b>	<b>(91,248)</b>	<b>88.9%</b>
<b>Operating Expense</b>					
Water Operations General	567	14,015	61,500	(47,485)	22.8%
Raw Water Operations	4,798	16,953	21,500	(4,547)	78.9%
Water Treatment Operations	4,741	49,837	198,200	(148,363)	25.1%
Water Distribution Operations	1,318	86,957	280,000	(193,043)	31.1%
Non-Potable Water Operations	-	10,780	20,000	(9,220)	53.9%
Utilities	61,954	462,958	631,260	(168,302)	73.3%
Insurance	4,095	41,205	52,850	(11,645)	78.0%
Vehicle, Equipment & Travel	4,876	21,993	23,300	(1,307)	94.4%
<b>TOTAL Operating Expense</b>	<b>82,349</b>	<b>704,698</b>	<b>1,288,610</b>	<b>(583,912)</b>	<b>54.7%</b>
<b>TOTAL EXPENSES</b>	<b>167,109</b>	<b>1,435,360</b>	<b>2,110,520</b>	<b>(675,160)</b>	<b>68.0%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>188,332</b>	<b>2,377,549</b>	<b>1,835,350</b>	<b>542,199</b>	
<b>Other Financing Sources (Uses)</b>					
Transfer from (to) Capital	(167,609)	(1,442,809)	(1,756,000)	313,191	82.2%
Transfer from (to) Emer Reserve	(2,500)	(25,173)	(30,173)	5,000	83.4%
Txfr from (to) Water Loan Reser	(25,000)	(250,000)	(300,000)	50,000	83.3%
Transfer from (to) Rate Stabil	(2,500)	(25,000)	(30,000)	5,000	83.3%
Emergency Reserve (5%)	2,500	25,173	30,173	(5,000)	83.4%
Water Loan Reserve	25,000	250,000	300,000	(50,000)	83.3%
Rate Stabilization Reserve	2,500	25,000	30,000	(5,000)	83.3%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>(167,609)</b>	<b>(1,442,809)</b>	<b>(1,756,000)</b>	<b>313,191</b>	<b>82.2%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$20,724</b>	<b>\$934,741</b>	<b>\$79,350</b>	<b>\$855,391</b>	
<b>BEGINNING FUND BALANCE**</b>		3,088,727			
<b>ENDING FUND BALANCE</b>		<u><b>\$4,023,468</b></u>			
Operating Fund Balance		1,667,541			
Emergency Reserve Fund Balance		1,030,927			
Water Loan Reserves		1,000,000			
Rate Stabilization Fund Balance		325,000			
<b>Total Fund Balance</b>		<u><b>\$4,023,468</b></u>			



**Meridian Service Metropolitan District**  
**Statement of Revenues, Expenses and Change in Fund Balance - Unaudited**  
**Budget vs. Actual - Modified Accrual Basis**  
**Sewer Fund**  
**For the One Month and Ten Months Ended October 31, 2024**

	Month of Oct 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (83.3% YTD)
<b>REVENUES</b>					
Sewer Fees - Res.	\$203,848	\$2,011,334	\$2,411,600	(\$400,266)	83.4%
Sewer Fees - Comm.	4,476	45,608	56,710	(11,102)	80.4%
IGA Shared Sewer Cost Reimb.	9,575	79,005	88,440	(9,435)	89.3%
Billing Fees	2,438	20,192	20,000	192	101.0%
Grant Revenue	-	206	-	206	-
Insurance Proceeds	-	1,367	-	1,367	-
<b>TOTAL REVENUES</b>	<b>220,337</b>	<b>2,157,712</b>	<b>2,576,750</b>	<b>(419,038)</b>	<b>83.7%</b>
<b>EXPENSES</b>					
<b>General &amp; Admin. Expense</b>					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,718	34,950	54,450	(19,500)	64.2%
Engineering/Consulting	1,792	12,717	15,000	(2,283)	84.8%
Legal	846	7,011	6,000	1,011	116.9%
Personnel Expenses	33,449	364,633	489,300	(124,667)	74.5%
General Operations - Admin	1,966	21,715	33,450	(11,735)	64.9%
<b>TOTAL General &amp; Admin. Expense</b>	<b>41,771</b>	<b>441,026</b>	<b>599,200</b>	<b>(158,174)</b>	<b>73.6%</b>
<b>Operating Expense</b>					
Sewer Operations	7,612	826,149	3,522,200	(2,696,051)	23.5%
Lift Station Operations	204	55,798	215,500	(159,702)	25.9%
Lift Station Operations-Shared	5,231	72,670	139,460	(66,790)	52.1%
Utilities	1,282	13,446	24,430	(10,984)	55.0%
Insurance	1,552	15,695	22,340	(6,645)	70.3%
Vehicle, Equipment & Travel	3,245	13,778	41,500	(27,722)	33.2%
<b>TOTAL Operating Expense</b>	<b>19,126</b>	<b>997,535</b>	<b>3,965,430</b>	<b>(2,967,895)</b>	<b>25.2%</b>
<b>TOTAL EXPENSES</b>	<b>60,897</b>	<b>1,438,561</b>	<b>4,564,630</b>	<b>(3,126,069)</b>	<b>31.5%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>159,441</b>	<b>719,151</b>	<b>(1,987,880)</b>	<b>2,707,031</b>	
<b>Other Financing Sources (Uses)</b>					
Tap Fees Received	140,650	1,044,650	787,500	257,150	132.7%
Transfer from (to) Capital	(34,334)	(156,882)	(222,000)	65,118	70.7%
Transfer from (to) Emer Reserve	41,500	417,000	500,000	(83,000)	83.4%
Transfer from (to) Rate Stabil	26,250	262,500	315,000	(52,500)	83.3%
Emergency Reserve (5%)	(41,500)	(417,000)	(500,000)	83,000	83.4%
Rate Stabilization Reserve	(26,250)	(262,500)	(315,000)	52,500	83.3%
<b>TOTAL Other Financing Sources (Uses)</b>	<b>106,317</b>	<b>887,768</b>	<b>565,500</b>	<b>322,268</b>	<b>157.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$265,757</b>	<b>\$1,606,920</b>	<b>(\$1,422,380)</b>	<b>\$3,029,300</b>	
<b>BEGINNING FUND BALANCE**</b>		2,853,544			
<b>ENDING FUND BALANCE</b>		<b>\$4,460,464</b>			
Operating Fund Balance		3,804,138			
Emergency Reserve Fund Balance 5%		603,826			
Rate Stabilization Fund Balance		52,500			
<b>Total Fund Balance</b>		<b>\$4,460,464</b>			

**Meridian Service Metropolitan District**  
**Balance Sheet Summary - Unaudited**  
As of October 31, 2024

	Oct 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	19,761,310.30
Accounts Receivable	1,375,862.20
Other Current Assets	144,809.45
	21,281,981.95
<b>Total Current Assets</b>	21,281,981.95
<b>Fixed Assets</b>	53,302,659.32
<b>Other Assets</b>	6,613,132.06
	81,197,773.33
<b>TOTAL ASSETS</b>	<b>81,197,773.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,068,619.38
Credit Cards	1,158.23
Other Current Liabilities	8,784,903.97
	9,854,681.58
<b>Total Current Liabilities</b>	9,854,681.58
<b>Long Term Liabilities</b>	25,857,281.00
	35,711,962.58
<b>Total Liabilities</b>	35,711,962.58
<b>Equity</b>	45,485,810.75
	81,197,773.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>81,197,773.33</b>

## Meridian Service Metropolitan District

## Balance Sheet - Unaudited

11/26/24

As of October 31, 2024

Accrual Basis

	Oct 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	1,527,545.52
1000300 · Petty Cash	274.11
1100800 · ColoTrust -Operating Funds 8008	6,422,961.52
<b>Total 1000000 · Operating Funds</b>	<b>7,950,781.15</b>
<b>110000 · Non-Operating Funds</b>	
1100100 · ColoTrust - CTF from MRMD 8001	43,562.46
1100200 · ColoTrust - Emerg Reserve 8002	116,568.32
1100201 · ColoTrust - Emerg Reserve E002	2,340,707.16
1100500 · ColoTrust - Cap Projects 8005	1,863,448.73
1100501 · ColoTrust - Cap Projects E004	4,709,569.46
1100600 · ColoTrust - Rate Stabiliz 8006	132,118.27
1100601 · ColoTrust - Rate Stabiliz E005	534,006.02
1100700 · ColoTrust - CWF Reserve 8007	660,128.47
1100900 · ColoTrus- Water Loan Res 8009	936,485.62
1100901 · Bank of the San Juans -Reserves	125,055.21
1100903 · Zions Bank Pledged Revenue Fund	348,879.43
<b>Total 110000 · Non-Operating Funds</b>	<b>11,810,529.15</b>
<b>Total Checking/Savings</b>	<b>19,761,310.30</b>
<b>Accounts Receivable</b>	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,307,835.15
1400200 · Accounts Receivable - Non UB	68,027.05
<b>Total 1400000 · Accounts Receivable</b>	<b>1,375,862.20</b>
<b>Total Accounts Receivable</b>	<b>1,375,862.20</b>
<b>Other Current Assets</b>	
1500000 · Prepaid Expenses	31,156.00
1700000 · Undeposited Funds	950.00
1800000 · Lease Receivable	112,703.45
<b>Total Other Current Assets</b>	<b>144,809.45</b>
<b>Total Current Assets</b>	<b>21,281,981.95</b>
<b>Fixed Assets</b>	
<b>2100000 · Fixed Assets</b>	
<b>2110000 · Non-Depreciable Assets</b>	
2110100 · Water Rights	257,084.50
<b>Total 2110000 · Non-Depreciable Assets</b>	<b>257,084.50</b>
<b>2120000 · Depreciable Assets</b>	
2120000 · Depreciable Assets	40,794,722.54
<b>2130000 · Recreation Assets</b>	
2130000 · Recreation Assets	11,848,289.45
<b>2140000 · Vehicles &amp; Equipment</b>	
2140000 · Vehicles & Equipment	346,812.08
<b>2150000 · Right-to-use Lease</b>	
2150000 · Right-to-use Lease	55,750.75
<b>Total 2100000 · Fixed Assets</b>	<b>53,302,659.32</b>
<b>Total Fixed Assets</b>	<b>53,302,659.32</b>

## Meridian Service Metropolitan District

## Balance Sheet - Unaudited

11/26/24

As of October 31, 2024

Accrual Basis

	Oct 31, 24
<b>Other Assets</b>	
1600000 · Other Assets	
1600100 · Security Deposit	11,580.00
<b>Total 1600000 · Other Assets</b>	<b>11,580.00</b>
2000000 · Construction in Progress	6,601,552.06
<b>Total Other Assets</b>	<b>6,613,132.06</b>
<b>TOTAL ASSETS</b>	<b>81,197,773.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,068,619.38
Credit Cards	1,158.23
<b>Other Current Liabilities</b>	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	
3110100 · Payroll Taxes Payable	459.12
3110300 · Employee Paid Ins Contrib.	-2,644.01
<b>Total 3110000 · Payroll Liabilities</b>	<b>-2,184.89</b>
3120000 · Retainage Payable	157,892.91
3130000 · Unearned Revenue	10,114.00
3140000 · Accr Int Payable - Developer	7,933,276.81
3160000 · Deposits Held	5,050.00
3180100 · GTL Loan (Current)	300,000.00
3180200 · Cherokee - New WWTP (Current)	29,501.75
3180300 · Bank of San Juan Loan-Current	351,253.39
<b>Total 3100000 · Other Current Liabilities</b>	<b>8,784,903.97</b>
<b>Total Other Current Liabilities</b>	<b>8,784,903.97</b>
<b>Total Current Liabilities</b>	<b>9,854,681.58</b>
<b>Long Term Liabilities</b>	
3500000 · Long Term Liabilities	
3500050 · Deferred Inflows - Lease	106,117.37
3500100 · Notes Payable	3,054,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,048,558.71
3500300 · Bank of San Juan TDS Loan	3,648,263.72
<b>Total 3500000 · Long Term Liabilities</b>	<b>25,857,281.00</b>
<b>Total Long Term Liabilities</b>	<b>25,857,281.00</b>
<b>Total Liabilities</b>	<b>35,711,962.58</b>
<b>Equity</b>	
4000000 · Retained Earnings	31,213,674.21
4000200 · Investment in Capital Assets	12,013,360.22
Net Income	2,258,776.32
<b>Total Equity</b>	<b>45,485,810.75</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>81,197,773.33</b>

**Meridian Service Metropolitan District**  
**Statement of Cash Flows - Unaudited**  
**October 2024**

	Oct 24
<b>OPERATING ACTIVITIES</b>	
Net Income	1,243,545.16
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	58,793.20
1400200 · Accounts Receivable - Non UB	21,802.02
1400202 · MRRC - Club Auto A/R	5.00
1500100 · Prepaid Insurance	15,578.00
1500500 · Prepaid - Legal Retainer	5,400.84
1800000 · Lease Receivable	1,244.26
3000000 · Accounts Payable	-1,168,400.26
3070400 · Conoco Credit Card	359.89
3070500 · John Deere Credit	-39.22
3070600 · Home Depot	-672.99
3110100 · Payroll Taxes Payable	-997.17
3110300 · Employee Paid Ins Contrib.	6.83
3120000 · Retainage Payable	12,641.09
3130100 · MRRC - Package Liability	111.00
3160300 · MRRC - Deposits Liability	50.00
	189,427.65
Net cash provided by Operating Activities	189,427.65
<b>FINANCING ACTIVITIES</b>	
3500050 · Deferred Inflows - Lease	-1,396.28
	-1,396.28
Net cash provided by Financing Activities	-1,396.28
Net cash increase for period	188,031.37
Cash at beginning of period	19,574,228.93
Cash at end of period	19,762,260.30

Meridian Service Metropolitan District  
2024 Tap Report

Counts	Date	Tap Receipt No.	Service Address	Filing #	Lot #	Builder	Tap Amt Paid	Meter Amt Paid	Check No.	Monthly Tap Totals
5	1/26/2024	3833	12606 Granite Ridge Dr	Stonebridge 4	105	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1328369	Home Sales - 19
6	1/26/2024	3834	13086 Highland Crest Dr	Estates at Rolling Hills Ranch 2	56	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24012502 - 1247305	\$ 143,400.00 Jan - 6 Taps
13	2/20/2024	3841	9734 Hidden Ranch Ct	Stonebridge 4	177	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24021602 - 5707161	Homes Sales - 13
14	2/27/2024	3842	10984 Evening Creek Dr	Rolling Hills Ranch 1	144	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240227153772	\$ 191,200.00 Feb - 8 Taps
23	3/29/2024	3851	10724 Rolling Ranch Dr	Rolling Hills Ranch 2	354	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	Home Sales - 11
24	3/30/2024	3852	10734 Rolling Ranch Dr	Rolling Hills Ranch 2	355	Windsor Ridge Homes LLC	\$ 23,150.00	\$ 750.00	Check #18054	\$ 239,000.00 March - 10 Taps
35	4/26/2024	3863	10841 Foggy Bend Ln	Rolling Hills Ranch 2	402	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240426168081	Home Sales - 13
36	4/29/2024	3864	10834 Rolling Ranch Dr	Rolling Hills Ranch 2	365	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24042602 - 9844193	\$ 286,800.00 April - 12 Taps
45	5/29/2024	3873	11347 Cypress Meadow Dr	Estates at Rolling Hills Ranch 2	43	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24052802 - 6237347	Home Sales - 4
46	5/29/2024	3874	10989 Rolling Mesa Dr	Rolling Hills Ranch 1	203	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24052802 - 6237530	\$ 239,000.00 May - 10 Taps
56	6/27/2024	3884	13386 Valley Peak Dr	Rolling Hills Ranch 2	344	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/240627150979	Home Sales - 12
57	6/28/2024	3885	11328 Estate Ridge Dr	Estates at Rolling Hills Ranch 2	63	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24062702 - 3060985	\$ 262,900.00 June - 11 Taps
66	7/17/2024	3894	13017 Highland Crest Dr	Estates at Rolling Hills Ranch 2	87	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071602 - 6923367	
67	7/18/2024	3895	10795 Evening Creek Dr	Rolling Hills Ranch 1	166	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071702 - 7191561	
68	7/19/2024	3896	12619 Enclave Scenic Dr	Stonebridge 4	46	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24071802 - 7552910	Home Sales - 3
69	7/30/2024	3897	13045 Sunrise Ridge Dr	Estates at Rolling Hills Ranch 2	25	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240730165766	\$ 286,800.00 July - 12 Taps
80	8/29/2024	3908	10824 Evening Creek Dr	Rolling Hills Ranch 1	128	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24082802 - 6419648	Home Sales - 7
81	8/29/2024	3909	11329 Estate Ridge Dr	Estates at Rolling Hills Ranch 2	66	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24082902 - 6694788	\$ 286,800.00 August - 12 Taps
84	9/12/2024	3912	10769 Foggy Bend Ln	Rolling Hills Ranch 2	408	Covington Homes LLC	\$ 23,150.00	\$ 750.00	Wire/240912116157	Home Sales - 6
85	9/23/2024	3913	13030 Highland Crest Dr	Estates at Rolling Hills Ranch 2	47	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24091902 - 1378616	\$ 95,600.00 September - 4 Taps
86	10/7/2024	3914	13279 Valley Peak Dr	Rolling Hills Ranch 2	322	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/241007127755	
87	10/7/2024	3915	13267 Valley Peak Dr	Rolling Hills Ranch 2	323	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/241007127755	
88	10/7/2024	3916	13302 Valley Peak Dr	Rolling Hills Ranch 2	337	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/241007127755	
89	10/7/2024	3917	13314 Valley Peak Dr	Rolling Hills Ranch 2	338	Meritage Homes of CO, Inc.	\$ 23,150.00	\$ 750.00	Wire/241007127755	
90	10/7/2024	3918	13456 Morning Ridge Dr	Rolling Hills Ranch 2	433	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24100702 - 5258825	
91	10/7/2024	3919	13466 Foggy Meadows Dr	Rolling Hills Ranch 2	509	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24100702 - 5258825	
92	10/10/2024	3920	11016 Rolling Mesa Dr	Rolling Hills Ranch 1	196	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24100902 - 5839405	
93	10/16/2024	3921	10559 Rainbow Bridge Dr	Rolling Hills Ranch 1	Tract C	Meridian Service Metro Dist	\$ -	\$ -	-	
94	10/22/2024	3922	9735 Hidden Ranch Ct	Stonebridge 4	173	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24102102 - 8450286	
95	10/24/2024	3923	10830 Foggy Bend Ln	Rolling Hills Ranch 2	392	Empire Homes Colorado LP	\$ 23,150.00	\$ 750.00	Wire/241024100363	
96	10/29/2024	3924	13062 Crescent Creek Dr	Estates at Rolling Hills Ranch 2	16	Hi-Point Home Builders, LLC	\$ 23,150.00	\$ 750.00	Check #25421	
97	10/29/2024	3925	10750 Morning Hills Dr	Rolling Hills Ranch 2	499	Empire Homes Colorado LP	\$ 23,150.00	\$ 750.00	Wire/241029137564	Home Sales - 5
98	10/29/2024	3926	10758 Morning HillsDr	Rolling Hills Ranch 2	498	Empire Homes Colorado LP	\$ 23,150.00	\$ 750.00	Wire/241029137564	\$ 286,800.00 October - 13 Taps
99	11/5/2024	3927	10774 Rolling Ranch Dr	Rolling Hills Ranch 2	359	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24110402 - 1605826	
100	11/5/2024	3928	11333 Sage Mesa Wy	Estates at Rolling Hills Ranch 2	54	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24110402 - 1685014	
101	11/18/2024	3929	10781 Foggy Bend Ln	Rolling Hills Ranch 2	407	Empire Homes Colorado LP	\$ 23,150.00	\$ 750.00	Wire/241118188530	
102	11/18/2024	3930	13562 Crooked Hill Dr	Rolling Hills Ranch 3	109	Empire Homes Colorado LP	\$ 23,150.00	\$ 750.00	Wire/241118188530	
103	11/19/2024	3931	10877 Foggy Bend Ln	Rolling Hills Ranch 2	399	Empire Colorado Homes LP	\$ 23,150.00	\$ 750.00	Wire/241119119689	
104	11/22/2024	3932	11065 Coastal Hills Ln	Rolling Hills Ranch 3	186	Campbell Homes LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24112102 - 5866333	
105	11/22/2024	3933	13427 Foggy Meadows Dr	Rolling Hills Ranch 2	484	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24112102 - 6053549	Homes Sales - TBD
106	11/22/2024	3934	13457 Morning Ridge Dr	Rolling Hills Ranch 2	507	ZRH Construction, LLC	\$ 23,150.00	\$ 750.00	Epymnt/P24112102 - 6053549	\$ 191,200.00 November - 8 Taps

2024 Total \$ 2,430,750.00 \$ 78,750.00

**Meridian Service Metropolitan District  
2024 Expired Tap Fees**

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set		
6/3/2022	3683	10723 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/11/2024	\$ 4,245.00		
6/3/2022	3681	10765 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/30/2024	\$ 4,245.00	<b>\$ 8,490.00</b>	<b>Jan-24</b>
7/7/2021	3330	12883 Stone Valley Dr	Creekstone Homes	\$ 18,000.00	\$ 625.00	\$ 5,150.00	\$ 125.00	3/14/2024	\$ 5,275.00	<b>\$ 5,275.00</b>	<b>Mar-24</b>
4/19/2023	3749	10775 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/24/2024	\$ 1,700.00		
4/19/2023	3752	10745 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/25/2024	\$ 1,700.00	<b>\$ 3,400.00</b>	<b>Apr-24</b>
5/2/2023	3764	10409 Summer Ridge Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00		
5/2/2023	3743	10764 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00		
5/2/2023	3745	10784 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00	<b>\$ 5,100.00</b>	<b>Jun-24</b>
6/21/2023	3787	13518 Woods Grove Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/10/2024	\$ 1,700.00		
6/21/2023	3786	13419 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/22/2024	\$ 1,700.00		
5/2/2023	3747	10804 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/31/2024	\$ 1,700.00	<b>\$ 5,100.00</b>	<b>Jul-24</b>
6/20/2023	3794	13402 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	8/5/2024	\$ 1,700.00		
6/22/2023	3793	13410 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	8/22/2024	\$ 1,700.00	<b>\$ 3,400.00</b>	<b>Aug-24</b>
6/22/2024	3791	13550 Woods Grove Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	9/10/2024	\$ 1,700.00	<b>\$ 1,700.00</b>	<b>Sep-24</b>
6/21/2023	3789	13558 Woods Grove Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	10/4/2024	\$ 1,700.00		
11/3/2021	3449	10442 Rolling Peaks Dr	Century Communities	\$ 18,000.00	\$ 625.00	\$ 5,150.00	\$ 125.00	10/15/2024	\$ 5,275.00	<b>\$ 6,975.00</b>	<b>Oct-24</b>
6/11/2021	3321	12915 Stone Valley Dr	Creekstone Homes	\$ 18,000.00	\$ 625.00	\$ 5,150.00	\$ 125.00	11/18/2024	\$ 5,275.00	<b>\$ 5,275.00</b>	<b>24-Nov</b>

**2024 Total \$ 44,715.00**



**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
*Water, Wastewater, Parks and Recreation*  
11886 Stapleton Dr, Falcon, CO 80831  
719-495-6567, Fax 719-495-3349

**DATE:** November 19, 2024  
**TO:** MSMD Board of Directors  
**RE:** Finance Committee Report

On November 19, 2024 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jennette Coe, Assistant General Manager and Carrie Billingsly, Financial Services Manager. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$684,054.14 and directed staff to add this to the Board's December 2024 agenda for ratification.

Submitted by:

A handwritten signature in black ink, appearing to read "Milton B. Gabrielski".

Milton B. Gabrielski, Finance Committee Chair



**Meridian Service Metropolitan District**  
**Vendor Payment Register Report - Summary**  
**Board Meeting - Payments to Ratify**  
**November 19, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
11/19/24	ePayment	Aqueous Solution Inc.	\$ 2,926.19
11/19/24	ePayment	Art C. Klein Construction, Inc.	\$ 118,875.56
11/19/24	ePayment	Axis Business Technologies	\$ 323.01
11/19/24	Virtual card	Badger Meter	\$ 589.59
11/19/24	ePayment	BailOut Window Cleaning	\$ 30.00
11/19/24	Check	Big O Tires	\$ 1,352.92
11/19/24	Check	Black Hills Energy	\$ 45.30
11/19/24	ePayment	Braun Concrete	\$ 1,900.00
11/19/24	ePayment	Browns Hill Engineering & Controls, LLC	\$ 2,085.00
11/19/24	ePayment	CEM Sales & Service	\$ 1,697.50
11/19/24	ePayment	Chad Dubs	\$ 420.00
11/19/24	ePayment	Cherokee MD	\$ 49,177.39
11/19/24	Check	Christopher Michael Black	\$ 90.00
11/19/24	Virtual card	CiNTAS First Aid and Safety Division	\$ 3,564.60
11/19/24	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
11/19/24	ePayment	Club Automation, LLC	\$ 1,855.80
11/19/24	ePayment	Colorado Electric Motor	\$ 1,979.96
11/19/24	Check	Colorado Springs Winwater	\$ 4,797.58
11/19/24	Check	Comcast - MRRC	\$ 478.44
11/19/24	Check	Comcast - Office	\$ 303.94
11/19/24	Check	CSDPL-Colo Special Districts Prop & Liab	\$ 49.00
11/19/24	Check	Daniel List	\$ 180.00
11/19/24	ePayment	DBC Irrigation Supply	\$ 114.82
11/19/24	Check	Discount Tire	\$ 1,462.68
11/19/24	Virtual card	EI Paso County Public Health Laboratory	\$ 231.00
11/19/24	Check	Falcon Environmental Corporation	\$ 1,886.08
11/19/24	Check	Fitness Gallery	\$ 8,046.25
11/19/24	ePayment	GROUND Engineering	\$ 4,326.75
11/19/24	Check	GTL Development Inc.	\$ 1,658.61
11/19/24	Virtual card	Herc Rentals Inc.	\$ 2,380.57
11/19/24	Check	Home Depot Credit Services	\$ 228.95
11/19/24	ePayment	ICIM Corporation dba HelloSpoke	\$ 862.78
11/19/24	Check	Jeffrey D. Heins	\$ 90.00
11/19/24	Check	Jennette Coe	\$ 108.48
11/19/24	ePayment	Mallory Safety & Supply LLC	\$ 554.35
11/19/24	ePayment	MEI Elevator Solutions	\$ 147.09
11/19/24	Check	Miracle Method of Colorado Springs	\$ 75.00
11/19/24	Virtual card	Mug-A-Bug Pest Control	\$ 66.00
11/19/24	Check	MVEA	\$ 75,614.88
11/19/24	Virtual card	O'Reilly Automotive	\$ 199.53
11/19/24	Virtual card	Otten Johnson Robinson Neff+Ragonetti PC	\$ 928.00
11/19/24	ePayment	Party Time Rental, Inc	\$ 1,150.00
11/19/24	Check	Progressive Services, Inc.	\$ 2,237.05
11/19/24	Check	Shops at Meridian Ranch, LLC	\$ 4,554.05
11/19/24	ePayment	Starfish Aquatics Institute	\$ 170.00
11/19/24	Check	Tech Builders Inc	\$ 5,772.00
11/19/24	Check	Tire King of Falcon	\$ 750.44
11/19/24	Check	Utility Notification Center of Colorado	\$ 356.04
11/19/24	ePayment	Waste Management of Colorado Springs	\$ 1,080.18
<b>Total Invoices</b>	<b>49</b>	<b>Bill.com Total</b>	<b>\$ 307,951.28</b>
11/19/24	13390	Cherokee	\$ 367,039.14
11/19/24	ACH	Club Auto	\$ 695.00
11/19/24	ACH	Divvy	\$ 8,368.72
<b># of Payments</b>	<b>52</b>	<b>Total Payment Amount</b>	<b>\$ 684,054.14</b>

**Meridian Service Metropolitan District  
Vendor Payment Register Report - Summary  
Board Meeting - Payments to Approve  
December 4, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
12/04/24	ePayment	Applied Ingenuity, LLC	\$ 1,996.58
12/04/24	ePayment	Aqueous Solution Inc.	\$ 2,175.39
12/04/24	Check	Big O Tires	\$ 1,129.96
12/04/24	Check	Black Hills Energy	\$ 3,215.87
12/04/24	Virtual card	BrightView Landscape Services Inc.	\$ 18,269.00
12/04/24	ePayment	Carlson, Hammond & Paddock, LLC	\$ 2,945.60
12/04/24	ePayment	CEBT	\$ 25,554.99
12/04/24	Virtual card	CiNTAS First Aid and Safety Division	\$ 611.70
12/04/24	ePayment	Core & Main LP	\$ 854.49
12/04/24	ePayment	CRS Community Resource Services	\$ 17,661.32
12/04/24	Check	CSDPL-Colo Special Districts Prop & Liab	\$ 18.00
12/04/24	ePayment	CSU Colorado Springs Utilities	\$ 1,188.27
12/04/24	Virtual card	Ewing Irrigation	\$ 66.00
12/04/24	ePayment	Jan-Pro of Southern Colorado	\$ 2,734.45
12/04/24	Check	John Deere Financial	\$ 621.91
12/04/24	Check	Johnson Controls Security Solutions	\$ 923.71
12/04/24	ePayment	LONG Building Technologies	\$ 795.00
12/04/24	ePayment	MEI Elevator Solutions	\$ 322.00
12/04/24	Virtual card	Mug-A-Bug Pest Control	\$ 66.00
12/04/24	Check	RESPEC (formerly JDS Hydro)	\$ 23,144.54
12/04/24	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
12/04/24	Check	Ross Electric-Enterprise, Inc.	\$ 21,604.63
12/04/24	ePayment	Ryan Kozlowski	\$ 127.43
12/04/24	Check	Shops at Meridian Ranch, LLC	\$ 113.60
12/04/24	ePayment	Spencer Fane LLP	\$ 6,755.15
12/04/24	ePayment	Thatcher Company, Inc	\$ 13,673.09
12/04/24	Check	Tire King of Falcon	\$ 74.45
12/04/24	Check	VertiCloud Networks LLC	\$ 4,315.10
12/04/24	Check	WHMD Woodmen Hills Metropolitan District	\$ 18,198.42
<b>Total Invoices</b>	<b>29</b>	<b>Bill.com Total</b>	<b>\$ 169,756.65</b>
12/04/24	ACH	Conoco Fleet Services	\$ 3,082.60
11/26/24	ACH	Verizon SCADA	\$ 249.68
11/19/24	ACH	Verizon Cell	\$ 721.18
12/02/24	ACH	Century Link LS	\$ 252.44
12/04/24	13391	A1 Chipseal Company	\$ 371.42
12/04/24	13392	DINS, Inc.	\$ 3,000.00
<b># of Payments</b>	<b>35</b>	<b>Total Payment Amount</b>	<b>\$ 177,433.97</b>

**Payroll Transaction: 11/1/24-11/15/24**

BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 242,468.46
Payroll & HR Service	\$ 1,657.25
<b>Total:</b>	<b>\$ 244,663.96</b>

**RESOLUTION MSMD 24-06 ADOPTING AMENDED 2024 BUDGET  
MERIDIAN SERVICE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT adopted on December 6, 2023 Resolution No. MSMD 23-08 appropriating funds for the fiscal year 2024 as shown in the 2024 Budget attached to said resolution; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated posting location, a public hearing was held on December 4, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the MERIDIAN SERVICE METROPOLITAN DISTRICT shall, and hereby does, amend the budget for the fiscal year 2024 as shown in Exhibit A herewith.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 4<sup>th</sup> day of December, 2024.

MERIDIAN SERVICE METROPOLITAN DISTRICT

By: \_\_\_\_\_  
Milton B. Gabrielski, President

ATTEST:

By: \_\_\_\_\_  
Wayne Reorda, Assistant Secretary

Attachment: Exhibit A - 2024 Amended Budget

## RESOLUTION MSMD 24-07

**A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025**

WHEREAS, the Board of Directors of the Meridian Service Metropolitan District has directed its Accountant and District Manager to prepare and submit a proposed budget to said governing body no later than October 15, 2024; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 4, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-; and

WHEREAS, at an election held on November 7, 2000, the District eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-3-1, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. 2025 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2025 Fee Schedule. That the 2025 Fee Schedule attached hereto is approved.

Section 3. 2025 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Adoption of Budget for 2025. That the budget as submitted, and attached hereto and incorporated and adopted by the Board of Directors as the true and accurate budget of the Meridian Service Metropolitan District for calendar year 2025.

Section 5. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

- A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2024, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2024, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 4<sup>th</sup> day of December, 2024.

MERIDIAN SERVICE METROPOLITAN DISTRICT

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Milton A. Gabrielski, President

ATTEST:

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Wayne Reorda, Secretary/Treasurer

Attachments: 2025 Budget  
2025 Budget Lease-Purchase Supplemental Schedule  
2025 Fee Schedule  
2025 Certification of Mill Levies

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	2024	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals 10/31/2024	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Final Modified Accrual
<b>OPERATING REVENUES</b>						
IGA - Meridian Ranch	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 475,000	\$ 475,000
AT&T Lease	\$ 16,755	\$ 18,700	\$ 13,963	\$ 16,800	\$ 16,800	\$ 16,800
Safety & Loss Grant Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Operating Revenues</b>	<b>\$ 366,755</b>	<b>\$ 368,700</b>	<b>\$ 363,963</b>	<b>\$ 366,800</b>	<b>\$ 491,800</b>	<b>\$ 491,800</b>
<b>Non-Operating Revenue</b>						
Interest and Other Income	\$ 264,650	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Investment Gain (Loss)	\$ 8,602	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - Lease	\$ 6,795	\$ -	\$ 3,236	\$ 3,850	\$ 3,360	\$ 3,360
Miscellaneous Income	\$ 667	\$ -	\$ 1,921	\$ 2,000	\$ -	\$ -
<b>Total Non-Operating Revenues</b>	<b>\$ 280,714</b>	<b>\$ 50,000</b>	<b>\$ 5,157</b>	<b>\$ 5,850</b>	<b>\$ 3,360</b>	<b>\$ 3,360</b>
<b>Total Revenues</b>	<b>\$ 647,469</b>	<b>\$ 418,700</b>	<b>\$ 369,120</b>	<b>\$ 372,650</b>	<b>\$ 495,160</b>	<b>\$ 495,160</b>
<b>EXPENDITURES</b>						
<b>General and Administration</b>						
Accounting	\$ 2,387	\$ 10,000	\$ 16	\$ 5,000	\$ 10,000	\$ 10,000
Audit	\$ 44,085	\$ 35,000	\$ 51,050	\$ 51,050	\$ 45,000	\$ 45,000
Payroll and HR Services	\$ 76,769	\$ 86,900	\$ 70,372	\$ 86,900	\$ 95,600	\$ 95,600
Staffing Agent Fees	\$ -	\$ -	\$ -	\$ -	\$ 11,000	\$ 11,000
Election	\$ 1,580	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000
Engineering/Consulting	\$ 1,578	\$ 2,200	\$ 1,639	\$ 2,200	\$ 2,200	\$ 2,200
Legal	\$ 62,139	\$ 80,000	\$ 38,796	\$ 80,000	\$ 80,000	\$ 80,000
Legal - MRMD	\$ -	\$ -	\$ 56,155	\$ 85,000	\$ 100,000	\$ 100,000
<b>Total General and Administration</b>	<b>\$ 188,538</b>	<b>\$ 214,100</b>	<b>\$ 218,028</b>	<b>\$ 310,150</b>	<b>\$ 349,800</b>	<b>\$ 349,800</b>
<b>Personnel Expenses</b>						
Director Fees and Payroll Tax	\$ 6,100	\$ 12,000	\$ 4,900	\$ 8,000	\$ 12,000	\$ 12,000
Employee Salaries and Benefits	\$ 21,146	\$ 39,000	\$ 39,000	\$ 39,000	\$ 42,000	\$ 42,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	10				11/13/24 Workshop	12/4/24 Mtg
	2023	2024	2024	2024	2025	2025
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Final
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Modified Accrual	Modified Accrual
Copier - Contract Expenses	\$ 908	\$ 1,200	\$ 1,076	\$ 1,200	\$ 1,200	\$ 1,200
IT/Computer/Software	\$ 4,112	\$ 10,300	\$ 10,818	\$ 11,800	\$ 22,000	\$ 27,000
District Office Rent	\$ 51,934	\$ 53,400	\$ 49,622	\$ 57,950	\$ 49,900	\$ 49,900
Telephone & Internet	\$ 11,067	\$ 13,000	\$ 9,901	\$ 11,500	\$ 15,000	\$ 15,000
Utilities - Office	\$ 3,557	\$ 4,200	\$ 2,607	\$ 3,200	\$ 4,700	\$ 3,600
Repairs & Maint - Office	\$ 5,633	\$ 6,000	\$ 4,123	\$ 6,000	\$ 6,600	\$ 4,000
Office Furniture	\$ -	\$ -	\$ 448	\$ 500	\$ 100,000	\$ 100,000
Safety Supplies (added to F10 2024)	\$ -	\$ -	\$ 653	\$ 1,000	\$ 1,000	\$ 1,000
Office Supplies (Allocates to 10,15,16,40,50)	\$ 2,717	\$ 3,900	\$ 1,035	\$ 2,000	\$ 6,000	\$ 6,000
Lic/Certs, Training & Subscription	\$ 1,111	\$ 3,900	\$ 1,814	\$ 2,100	\$ 4,100	\$ 4,100
Bank Charges	\$ 256	\$ 250	\$ -	\$ -	\$ 250	\$ 250
Public Notifications	\$ 112	\$ 500	\$ -	\$ 150	\$ 500	\$ 500
Meals & Entertainment	\$ 5,591	\$ 8,800	\$ 2,758	\$ 8,800	\$ 9,700	\$ 9,700
Miscellaneous	\$ 21	\$ 1,000	\$ 4	\$ 1,000	\$ 1,000	\$ 1,000
2018 Subdistrict Expense - IGA	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,600	\$ 30,600
<b>Total General &amp; Admin. Expenditures</b>	<b>\$ 332,803</b>	<b>\$ 401,550</b>	<b>\$ 376,788</b>	<b>\$ 494,350</b>	<b>\$ 656,350</b>	<b>\$ 657,650</b>
<b>General Operating Expenses</b>						
Insurance	\$ 5,268	\$ 6,500	\$ 5,416	\$ 6,500	\$ 7,800	\$ 7,800
Vehicle/Equip Repairs & Maint	\$ 1,478	\$ 2,200	\$ 15	\$ 1,000	\$ 2,500	\$ 1,100
Fuel Expense	\$ 2,669	\$ 3,600	\$ 2,080	\$ 2,500	\$ 4,000	\$ 2,800
Mileage Reimbursement	\$ -	\$ 750	\$ 308	\$ 350	\$ 1,000	\$ 1,000
Travel Expense	\$ -	\$ 2,200	\$ 1,142	\$ 1,500	\$ 2,500	\$ 2,500
<b>Total General Operating Expenses</b>	<b>\$ 9,416</b>	<b>\$ 15,250</b>	<b>\$ 8,961</b>	<b>\$ 11,850</b>	<b>\$ 17,800</b>	<b>\$ 15,200</b>
Emergency Tabor Reserve 3%	\$ -	\$ 19,000	\$ -	\$ 15,200	\$ 20,300	\$ 20,200
<b>Total Expenditures</b>	<b>\$ 342,218</b>	<b>\$ 435,800</b>	<b>\$ 385,749</b>	<b>\$ 521,400</b>	<b>\$ 694,450</b>	<b>\$ 693,050</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>						
<b>EXPENDITURES</b>	<b>\$ 305,251</b>	<b>\$ (17,100)</b>	<b>\$ (16,629)</b>	<b>\$ (148,750)</b>	<b>\$ (199,290)</b>	<b>\$ (197,890)</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	2024	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals	Estimated	Proposed Budget	Proposed Final
			10/31/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer from (to) Capital Projects (30-10)	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
<b>Other Financing Sources (Uses) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 305,251</b>	<b>\$ (17,100)</b>	<b>\$ (16,629)</b>	<b>\$ (148,750)</b>	<b>\$ (99,290)</b>	<b>\$ (97,890)</b>
<b>BEGINNING FUND BALANCE</b>	\$ 4,082	\$ 238,952		\$ 309,333	\$ 151,114	\$ 160,583
<b>ENDING FUND BALANCE</b>	<b>\$ 309,333</b>	<b>\$ 221,852</b>		<b>\$ 160,583</b>	<b>\$ 51,824</b>	<b>\$ 62,693</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit Accrual	2024 Original Budget Modified Accrual	10 2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	11/13/24 Workshop 2025 Proposed Budget Modified Accrual	12/4/24 Mtg 2025 Proposed Final Modified Accrual
<b>REVENUES</b>						
<b>Operating Revenue</b>						
<b>Parks &amp; Grounds Fees</b>						
Parks & Ground Fees - Residential	\$ 1,256,606	\$ 1,341,000	\$ 1,134,348	\$ 1,362,000	\$ 1,416,770	\$ 1,416,770
Parks & Ground Fees - Commercial	\$ 20,248	\$ 22,100	\$ 18,407	\$ 22,100	\$ 22,650	\$ 22,650
<b>Total Parks &amp; Grounds Fees</b>	<b>\$ 1,276,854</b>	<b>\$ 1,363,100</b>	<b>\$ 1,152,755</b>	<b>\$ 1,384,100</b>	<b>\$ 1,439,420</b>	<b>\$ 1,439,420</b>
<b>Street Lighting Fees</b>						
Street Lighting Fees - Residential	\$ 239,548	\$ 259,000	\$ 216,182	\$ 259,000	\$ 273,777	\$ 273,777
Street Lighting Fees - Commercial	\$ 5,174	\$ 5,700	\$ 4,703	\$ 5,700	\$ 5,785	\$ 5,785
<b>Total Street Lighting Fees</b>	<b>\$ 244,722</b>	<b>\$ 264,700</b>	<b>\$ 220,885</b>	<b>\$ 264,700</b>	<b>\$ 279,562</b>	<b>\$ 279,562</b>
Billing Fees Total	\$ 27,601	\$ 20,000	\$ 20,192	\$ 23,500	\$ 24,088	\$ 24,088
IGA Revenue from MRMD (CTF)	\$ 62,832	\$ 65,000	\$ 41,551	\$ 55,500	\$ 66,625	\$ 66,625
Safety & Loss Grant Program	\$ 2,477	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Operating Revenue</b>	<b>\$ 1,614,486</b>	<b>\$ 1,712,800</b>	<b>\$ 1,435,383</b>	<b>\$ 1,727,800</b>	<b>\$ 1,809,694</b>	<b>\$ 1,809,694</b>
<b>Non-Operating Revenue</b>						
Interest Income	\$ 1,408	\$ -	\$ 2,012	\$ 2,000	\$ -	\$ -
Miscellaneous Income	\$ 3,879	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 5,287</b>	<b>\$ -</b>	<b>\$ 2,012</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues</b>	<b>\$ 1,619,773</b>	<b>\$ 1,712,800</b>	<b>\$ 1,437,394</b>	<b>\$ 1,729,800</b>	<b>\$ 1,809,694</b>	<b>\$ 1,809,694</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expense</b>						
<b>Professional Services</b>						
Accounting	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 32,258	\$ 33,000	\$ 26,700	\$ 36,000	\$ 40,000	\$ 40,000
Engineering/Consulting	\$ 6,030	\$ 7,370	\$ 6,755	\$ 7,370	\$ 7,500	\$ 7,500
Legal	\$ -	\$ 2,500	\$ 3,431	\$ 4,000	\$ 3,000	\$ 3,000
<b>Total Professional Services</b>	<b>\$ 39,288</b>	<b>\$ 43,870</b>	<b>\$ 36,887</b>	<b>\$ 48,370</b>	<b>\$ 51,500</b>	<b>\$ 51,500</b>
Personnel Expenses	\$ 230,822	\$ 391,500	\$ 299,734	\$ 373,567	\$ 450,000	\$ 451,000
IT/Computer/Software	\$ 3,394	\$ 2,500	\$ 1,975	\$ 2,500	\$ 2,500	\$ 2,500
Office Furniture	\$ -	\$ -	\$ 896	\$ 900	\$ 1,000	\$ 1,000
Supplies - Safety	\$ 1,566	\$ 4,000	\$ 3,568	\$ 4,000	\$ 5,000	\$ 5,000
Office Supplies	\$ 4,022	\$ 4,500	\$ 4,883	\$ 6,200	\$ 7,000	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,879	\$ 3,000	\$ 249	\$ 500	\$ 2,000	\$ 2,000
Meals & Entertainment	\$ 85	\$ 1,000	\$ 265	\$ 400	\$ 1,000	\$ 1,000
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>Total General and Admin. Expenditures</b>	<b>\$ 281,055</b>	<b>\$ 452,370</b>	<b>\$ 348,457</b>	<b>\$ 438,437</b>	<b>\$ 522,000</b>	<b>\$ 523,000</b>
<b>Operating Expense</b>						
<b>Landscape Repair &amp; Maintenance</b>						
Landscape Maintenance	\$ 13,253	\$ 40,000	\$ 4,405	\$ 7,000	\$ 66,000	\$ 66,000
Landscape Maintenance Contract	\$ 336,847	\$ 400,000	\$ 334,561	\$ 400,000	\$ 408,500	\$ 408,500
Landscape Improvements,Planting & Seeding	\$ 153,458	\$ 285,000	\$ 108,006	\$ 150,000	\$ 200,000	\$ 200,000
Landscape Repairs & Parts	\$ 19,143	\$ 60,000	\$ 21,941	\$ 30,000	\$ 62,500	\$ 62,500
Snow Removal Expense	\$ 4,012	\$ 10,000	\$ 1,321	\$ 2,500	\$ 8,000	\$ 8,000
<b>Total Landscape Maintenance</b>	<b>\$ 526,713</b>	<b>\$ 795,000</b>	<b>\$ 470,233</b>	<b>\$ 589,500</b>	<b>\$ 811,000</b>	<b>\$ 811,000</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

			10		11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>Hardscape Repair &amp; Maintenance</b>						
Hardscape Repair & Maintenance	\$ 32	\$ 11,000	\$ 4,989	\$ 7,000	\$ 45,000	\$ 45,000
Fencing Repairs/Monuments/Flags	\$ 125	\$ 20,000	\$ 317	\$ 5,000	\$ 12,000	\$ 12,000
Dog Pot Stations	\$ 2,272	\$ 5,000	\$ 3,052	\$ 4,500	\$ 7,500	\$ 7,500
<b>Total Hardscape Repair &amp; Maintenance</b>	<b>\$ 2,429</b>	<b>\$ 36,000</b>	<b>\$ 8,358</b>	<b>\$ 16,500</b>	<b>\$ 64,500</b>	<b>\$ 64,500</b>
Park and Playground Maintenance	\$ 14,395	\$ 16,000	\$ 11,032	\$ 14,750	\$ 40,000	\$ 40,000
Pond Maintenance	\$ 4,266	\$ 10,000	\$ 7,216	\$ 12,000	\$ 15,000	\$ 15,000
<b>Utilities</b>						
Utilities - Street lights	\$ 167,699	\$ 157,500	\$ 140,695	\$ 187,800	\$ 195,312	\$ 195,312
Utilities - Electricity	\$ 24,960	\$ 26,250	\$ 20,603	\$ 27,600	\$ 28,601	\$ 28,700
Utilities - Trash	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000
Utilities - Phones & Internet	\$ 1,071	\$ 1,365	\$ 1,448	\$ 1,740	\$ 1,810	\$ 1,810
<b>Total Landscape Utilities</b>	<b>\$ 193,730</b>	<b>\$ 186,115</b>	<b>\$ 162,746</b>	<b>\$ 217,140</b>	<b>\$ 226,723</b>	<b>\$ 226,822</b>
Insurance	\$ 20,282	\$ 34,500	\$ 26,206	\$ 35,000	\$ 42,000	\$ 42,000
Vandalism Cost of Repairs	\$ 779	\$ 2,000	\$ 410	\$ 500	\$ 2,000	\$ 2,000
Vehicle/Equip Repairs and Maintenance	\$ 2,347	\$ 7,000	\$ 5,334	\$ 7,000	\$ 10,000	\$ 10,000
Fuel	\$ 8,772	\$ 12,000	\$ 7,722	\$ 8,500	\$ 12,000	\$ 12,000
Mileage Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel Expense	\$ 419	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 1,500
<b>Total Fund Operating Expenditures</b>	<b>\$ 774,132</b>	<b>\$ 1,100,115</b>	<b>\$ 699,258</b>	<b>\$ 900,890</b>	<b>\$ 1,224,723</b>	<b>\$ 1,224,822</b>
<b>Total Expenditures</b>	<b>\$ 1,055,187</b>	<b>\$ 1,552,485</b>	<b>\$ 1,047,715</b>	<b>\$ 1,339,327</b>	<b>\$ 1,746,723</b>	<b>\$ 1,747,822</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 564,586</b>	<b>\$ 160,315</b>	<b>\$ 389,679</b>	<b>\$ 390,473</b>	<b>\$ 62,971</b>	<b>\$ 61,872</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
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FOR THE YEARS ENDED AND ENDING DECEMBER 31**

			10		11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>OTHER FINANCING SOURCES (USES)</b>						
EPC Condemnation Revenue	\$ -	\$ 94,500	\$ 107,400	\$ 135,300	\$ -	\$ -
EPC Condemnation Expenses	\$ (14,500)	\$ (80,000)	\$ -	\$ -	\$ (78,730)	\$ (78,730)
Transfer from (to) Capital Projects	\$ (307,095)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Vehicle & Equipment	\$ -	\$ (142,000)	\$ (68,013)	\$ (96,200)	\$ (112,000)	\$ (112,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (110,000)	\$ (91,700)	\$ (110,000)	\$ (100,000)	\$ (100,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ (50,000)	\$ (41,700)	\$ (50,000)	\$ (30,000)	\$ (30,000)
Transfer from (to) Risk Management Reserve	\$ -	\$ -	\$ -	\$ -	\$ (250,000)	\$ (250,000)
Emergency Reserve	\$ -	\$ 110,000	\$ 91,700	\$ 110,000	\$ 100,000	\$ 100,000
Rate Stabilization Reserve	\$ -	\$ 50,000	\$ 41,700	\$ 50,000	\$ 30,000	\$ 30,000
Risk Management Reserve	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (321,595)</b>	<b>\$ (127,500)</b>	<b>\$ 39,387</b>	<b>\$ 39,100</b>	<b>\$ (190,730)</b>	<b>\$ (190,730)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 242,991</b>	<b>\$ 32,815</b>	<b>\$ 429,066</b>	<b>\$ 429,573</b>	<b>\$ (127,759)</b>	<b>\$ (128,858)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 737,382</b>	<b>\$ 1,036,162</b>		<b>\$ 980,373</b>	<b>\$ 1,407,946</b>	<b>\$ 1,409,946</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 980,373</b>	<b>\$ 1,068,977</b>		<b>\$ 1,409,946</b>	<b>\$ 1,280,187</b>	<b>\$ 1,281,088</b>
<b>Fund Balance Distribution:</b>						
Operations Ending Balance	\$ 825,369	\$ 753,973		\$ 1,094,942	\$ 585,183	\$ 586,084
Emergency Reserve Ending Balance	\$ 145,004	\$ 255,004		\$ 255,004	\$ 355,004	\$ 355,004
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 60,000		\$ 60,000	\$ 90,000	\$ 90,000
Risk Management Reserve Ending Balance	\$ -	\$ -		\$ -	\$ 250,000	\$ 250,000
<b>Total Fund Balance</b>	<b>\$ 980,373</b>	<b>\$ 1,068,977</b>		<b>\$ 1,409,946</b>	<b>\$ 1,280,187</b>	<b>\$ 1,281,088</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

			10		11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>REVENUES</b>						
<b>Rec Center Revenue - Fund 16</b>						
<b>Fee Based Programming</b>						
Recreation Center Service Fees	\$ 2,439,268	\$ 2,658,000	\$ 2,201,970	\$ 2,658,000	\$ 2,808,424	\$ 2,808,424
Fee Based Program: Childcare	\$ 18,664	\$ 18,000	\$ 22,220	\$ 22,000	\$ 22,000	\$ 22,000
Fee Based Program: District Events	\$ 1,506	\$ 2,000	\$ 1,381	\$ 1,400	\$ 5,000	\$ 5,000
Fee Based Program: Guest Pass/Rentals	\$ 47,561	\$ 42,000	\$ 50,307	\$ 48,000	\$ 50,000	\$ 50,000
Fee Based Program: Group Exercise	\$ 3,283	\$ 8,000	\$ 10,192	\$ 11,000	\$ 12,000	\$ 12,000
Fee Based Program: Aquatics	\$ 44,857	\$ 45,000	\$ 48,525	\$ 48,000	\$ 48,000	\$ 48,000
Fee Based Program: Sports	\$ 51,685	\$ 50,000	\$ 69,727	\$ 70,000	\$ 70,000	\$ 70,000
<b>Total Fee Based Programming</b>	<b>\$ 167,556</b>	<b>\$ 165,000</b>	<b>\$ 202,352</b>	<b>\$ 200,400</b>	<b>\$ 207,000</b>	<b>\$ 207,000</b>
<b>Fieldhouse Revenue Estimates for 2025</b>						
FH - Fee Based Program: Childcare	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500
FH - Fee Based Program: Guest Pass/Rentals	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
FH - Fee Based Program: Group Exercise	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
FH - Fee Based Program: Sports	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
<b>Fieldhouse Total Fee Based Programming</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,500</b>	<b>\$ 8,500</b>
MRRC Concession Sales	\$ 2,480	\$ 2,000	\$ 824	\$ 2,000	\$ 2,000	\$ 2,000
Falcon Freedom Days Donations	\$ 10,350	\$ 10,000	\$ 15,550	\$ 15,550	\$ -	\$ -
Meridian Fireworks Donations	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
Advertising Fees	\$ 4,415	\$ 4,000	\$ 3,800	\$ 4,500	\$ 4,800	\$ 4,800
<b>Total Rec Center Revenue</b>	<b>\$ 2,624,068</b>	<b>\$ 2,839,000</b>	<b>\$ 2,424,497</b>	<b>\$ 2,880,450</b>	<b>\$ 3,040,724</b>	<b>\$ 3,040,724</b>
Billing Fees Total	\$ 27,612	\$ 20,000	\$ 20,192	\$ 20,000	\$ 20,500	\$ 20,500
Credit Card Processing charges	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000
Safety & Loss Grant Program	\$ 970	\$ -	\$ 678	\$ 1,000	\$ -	\$ -
<b>Total Operating Revenue</b>	<b>\$ 2,652,651</b>	<b>\$ 2,859,000</b>	<b>\$ 2,445,366</b>	<b>\$ 2,901,450</b>	<b>\$ 3,061,224</b>	<b>\$ 3,061,224</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

			10		11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>Non-Operating Revenue</b>						
Insurance Proceeds	\$ 3,324	\$ -	\$ 241,671	\$ 241,675	\$ -	\$ -
Interest Income	\$ 4,194	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ 900	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 7,518</b>	<b>\$ -</b>	<b>\$ 242,571</b>	<b>\$ 241,675</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Fund Revenues</b>	<b>\$ 2,660,169</b>	<b>\$ 2,859,000</b>	<b>\$ 2,687,937</b>	<b>\$ 3,143,125</b>	<b>\$ 3,061,224</b>	<b>\$ 3,061,224</b>
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expenditures</b>						
<b>Professional Services</b>						
Accounting	\$ 1,000	\$ 2,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 53,070	\$ 52,800	\$ 41,520	\$ 55,500	\$ 61,100	\$ 61,100
Engineering/Consulting	\$ 10,342	\$ 10,000	\$ 9,591	\$ 11,500	\$ 10,400	\$ 10,400
Legal	\$ -	\$ 1,000	\$ 611	\$ 1,000	\$ 1,000	\$ 1,000
<b>Total Professional Services</b>	<b>\$ 64,412</b>	<b>\$ 65,800</b>	<b>\$ 51,722</b>	<b>\$ 69,000</b>	<b>\$ 73,500</b>	<b>\$ 73,500</b>
<b>MRRC General &amp; Admin. Expenditures</b>						
Personnel Expenses	\$ 1,393,169	\$ 1,457,300	\$ 1,379,630	\$ 1,710,666	\$ 1,923,000	\$ 1,926,000
Copier - Contract Expense	\$ 3,743	\$ 4,000	\$ 3,327	\$ 4,000	\$ 4,300	\$ 4,300
IT/Computer/Software	\$ 26,495	\$ 30,000	\$ 23,849	\$ 30,000	\$ 34,000	\$ 34,000
Office Furniture	\$ 518	\$ 1,000	\$ -	\$ 1,500	\$ 2,000	\$ 2,000
Supplies - Safety	\$ 959	\$ 1,000	\$ 4,277	\$ 5,000	\$ 3,000	\$ 3,000
Office Supplies	\$ 6,412	\$ 7,000	\$ 5,890	\$ 7,000	\$ 8,000	\$ 8,000
Lic/Certs, Training & Subscription	\$ 1,826	\$ 3,000	\$ 1,775	\$ 2,500	\$ 3,000	\$ 3,000
Credit Card Fees	\$ 8,401	\$ 8,500	\$ 9,244	\$ 11,200	\$ 12,000	\$ 12,000
Meals & Entertainment	\$ 1,145	\$ 1,000	\$ 996	\$ 2,000	\$ 2,500	\$ 2,500
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>Total MRRC General and Admin. Expenditures</b>	<b>\$ 1,442,667</b>	<b>\$ 1,514,800</b>	<b>\$ 1,428,989</b>	<b>\$ 1,775,866</b>	<b>\$ 1,993,800</b>	<b>\$ 1,996,800</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

			10		11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>Fieldhouse General &amp; Admin. Expenditures</b>						
FH - Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ 104,000	\$ 104,000
FH - Copier - Contract Expense	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
FH - IT/Computer/Software	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
FH - Supplies - Safety	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
FH - Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
FH - Credit Card Fees	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
FH - Meals & Entertainment	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
FH - Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
<b>Total Fieldhouse Gen. &amp; Admin. Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 127,000</b>	<b>\$ 127,000</b>
<b>Total Recreation General and Admin. Expenditures</b>	<b>\$ 1,507,079</b>	<b>\$ 1,580,600</b>	<b>\$ 1,480,711</b>	<b>\$ 1,844,866</b>	<b>\$ 2,194,300</b>	<b>\$ 2,197,300</b>
<b>Operating Expense</b>						
<b>Programming Supplies</b>						
Childcare Supplies	\$ 7,720	\$ 10,000	\$ 4,742	\$ 8,000	\$ 8,000	\$ 8,000
Group Exercise Supplies	\$ 3,892	\$ 3,000	\$ 6,448	\$ 7,500	\$ 4,000	\$ 4,000
Sports Supplies	\$ 17,513	\$ 18,000	\$ 16,606	\$ 18,000	\$ 18,000	\$ 18,000
MRRC Supplies	\$ 47,233	\$ 50,000	\$ 41,024	\$ 56,000	\$ 50,000	\$ 50,000
Aquatics Supplies	\$ 7,462	\$ 8,000	\$ 6,539	\$ 8,000	\$ 8,000	\$ 8,000
<b>Total Programming Supplies</b>	<b>\$ 83,819</b>	<b>\$ 89,000</b>	<b>\$ 75,358</b>	<b>\$ 97,500</b>	<b>\$ 88,000</b>	<b>\$ 88,000</b>
<b>Fieldhouse Programming Supplies</b>						
FH - Childcare Supplies	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
FH - Group Exercise Supplies	\$ -	\$ -	\$ -	\$ -	\$ 54,360	\$ 54,360
FH -Sports Supplies	\$ -	\$ -	\$ -	\$ -	\$ 33,000	\$ 33,000
FH - MRRC Supplies	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
<b>Fieldhouse Total Programming Supplies</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,360</b>	<b>\$ 94,360</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

			10		11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>Maintenance</b>						
Building Maintenance - MRRC	\$ 129,661	\$ 125,000	\$ 132,844	\$ 137,000	\$ 150,000	\$ 114,000
Grounds Maintenance - MRRC	\$ 2,218	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Pool Maintenance - MRRC	\$ 62,315	\$ 84,000	\$ 62,564	\$ 90,000	\$ 90,000	\$ 90,000
<b>Total Maintenance - MRRC</b>	<b>\$ 194,195</b>	<b>\$ 211,000</b>	<b>\$ 195,408</b>	<b>\$ 229,000</b>	<b>\$ 242,000</b>	<b>\$ 206,000</b>
<b>Fieldhouse Maintenance</b>						
FH - Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
FH - Grounds Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
<b>Fieldhouse Total Maintenance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,000</b>	<b>\$ 11,000</b>
<b>Flood Repair &amp; Maintenance</b>						
Studio Flood R & M	\$ -	\$ -	\$ 73,349	\$ 73,350	\$ -	\$ -
Childcare Floor R & M	\$ -	\$ -	\$ 26,427	\$ 26,430	\$ -	\$ -
Elevator Flood R & M	\$ -	\$ -	\$ 36,834	\$ 36,840	\$ -	\$ -
Entrance Flood R & M	\$ -	\$ -	\$ 40,814	\$ 40,820	\$ -	\$ -
Electrical Panel Flood R & M	\$ -	\$ -	\$ 62,250	\$ 62,250	\$ -	\$ -
<b>Flood Repair &amp; Maintenance Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 239,675</b>	<b>\$ 239,690</b>	<b>\$ -</b>	<b>\$ -</b>
MRRC - Security	\$ 4,014	\$ 10,000	\$ 3,246	\$ 5,000	\$ 55,000	\$ 55,000
FH - Security	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
MRRC - Exercise Equip. and Furniture	\$ 12,328	\$ 13,000	\$ 25,788	\$ 31,000	\$ 10,000	\$ 10,000
FH - Exercise Equip. and Furniture	\$ -	\$ -	\$ -	\$ -	\$ 264,950	\$ 264,950
MR Community Events	\$ 14,625	\$ 15,000	\$ 14,213	\$ 15,500	\$ 18,000	\$ 18,000
Falcon Freedom Days	\$ 35,650	\$ 37,000	\$ 36,443	\$ 36,500	\$ -	\$ -
Meridian Fireworks Display	\$ -	\$ -	\$ -	\$ -	\$ 28,000	\$ 28,000



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

		10			11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>MRRC Utilities</b>						
Electric	\$ 112,619	\$ 115,500	\$ 79,943	\$ 115,500	\$ 120,200	\$ 120,200
Gas	\$ 81,512	\$ 90,720	\$ 47,743	\$ 90,720	\$ 94,400	\$ 94,400
Trash	\$ 6,025	\$ 6,900	\$ 6,548	\$ 6,900	\$ 7,000	\$ 7,000
Utilities - Phones & Internet	\$ 9,577	\$ 10,500	\$ 8,582	\$ 10,500	\$ 11,000	\$ 11,000
<b>Total MRRC Utilities</b>	<b>\$ 209,733</b>	<b>\$ 223,620</b>	<b>\$ 142,816</b>	<b>\$ 223,620</b>	<b>\$ 232,600</b>	<b>\$ 232,600</b>
<b>Fieldhouse Utilities</b>						
FH - Electric	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
FH - Gas	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
FH - Trash	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500
FH - Utilities - Phones & Internet	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
<b>Total FH Utilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,500</b>	<b>\$ 50,500</b>
MRRC Insurance	\$ 32,900	\$ 39,000	\$ 32,500	\$ 39,000	\$ 46,800	\$ 46,800
FH - Insurance	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ 12,000
Vandalism Cost of Repairs	\$ 1,071	\$ 5,000	\$ 3,035	\$ 5,000	\$ 5,000	\$ 5,000
Vehicle Repairs & Maint.	\$ 305	\$ 5,000	\$ 907	\$ 2,000	\$ 3,000	\$ 3,000
Fuel Expense	\$ 349	\$ 1,000	\$ 498	\$ 750	\$ 1,000	\$ 1,000
Mileage Reimbursement	\$ 231	\$ 500	\$ 438	\$ 500	\$ 1,000	\$ 1,000
Travel Expenses	\$ -	\$ -	\$ 388	\$ 500	\$ 1,500	\$ 1,500
<b>Total Fund Operating Expenditures</b>	<b>\$ 553,569</b>	<b>\$ 612,120</b>	<b>\$ 770,713</b>	<b>\$ 889,060</b>	<b>\$ 1,166,710</b>	<b>\$ 1,130,710</b>
<b>Total Expenditures</b>	<b>\$ 2,060,648</b>	<b>\$ 2,192,720</b>	<b>\$ 2,251,424</b>	<b>\$ 2,733,926</b>	<b>\$ 3,361,010</b>	<b>\$ 3,328,010</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 599,521</b>	<b>\$ 666,280</b>	<b>\$ 436,513</b>	<b>\$ 409,199</b>	<b>\$ (299,786)</b>	<b>\$ (266,786)</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

			10		11/13/24 Workshop	12/4/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 10/31/2024	2024 Estimated Modified Accrual	2025 Proposed Budget Modified Accrual	2025 Proposed Final Modified Accrual
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer from (to) Capital	\$ (205,857)	\$ (463,000)	\$ (413,000)	\$ (463,000)	\$ (161,120)	\$ (161,120)
Transfer from (to) Capital 30-16 Ex eq & Furn	\$ -	\$ -	\$ -	\$ -	\$ 359,310	\$ 359,310
Transfer from (to) Emergency Reserve	\$ (300,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ (100,000)	\$ (100,000)	\$ (83,350)	\$ (100,000)	\$ -	\$ -
Emergency Reserve	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Stabilization Reserve	\$ 100,000	\$ 100,000	\$ 83,350	\$ 100,000	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (205,857)</b>	<b>\$ (463,000)</b>	<b>\$ (413,000)</b>	<b>\$ (463,000)</b>	<b>\$ 198,190</b>	<b>\$ 198,190</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 393,664</b>	<b>\$ 203,280</b>	<b>\$ 23,513</b>	<b>\$ (53,801)</b>	<b>\$ (101,596)</b>	<b>\$ (68,596)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 721,498</b>	<b>\$ 1,110,373</b>		<b>\$ 1,115,162</b>	<b>\$ 1,061,360</b>	<b>\$ 1,061,361</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,115,162</b>	<b>\$ 1,313,653</b>		<b>\$ 1,061,361</b>	<b>\$ 959,764</b>	<b>\$ 992,765</b>
<b>Fund Balance Distribution:</b>						
Operations Ending Balance	\$ 545,583	\$ 644,074		\$ 391,782	\$ 290,185	\$ 323,186
Emergency Reserve Ending Balance	\$ 459,579	\$ 459,579		\$ 459,579	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 110,000	\$ 210,000		\$ 210,000	\$ 210,000	\$ 210,000
<b>Total Fund Balance</b>	<b>\$ 1,115,162</b>	<b>\$ 1,313,653</b>		<b>\$ 1,061,361</b>	<b>\$ 959,764</b>	<b>\$ 992,765</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	2024	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals	Estimated	Proposed Budget	Proposed Final
			10/31/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>OTHER CAPITAL</b>						
<b>Capital Financing Sources - Other</b>						
Interest	\$ 591,110	\$ 200,000	\$ 684,549	\$ 750,000	\$ 200,000	\$ 200,000
Investment Gain (Loss)	\$ 13,336	\$ -	\$ (50)	\$ -	\$ -	\$ -
<b>Total Capital Financing Sources</b>	<b>\$ 604,446</b>	<b>\$ 200,000</b>	<b>\$ 684,499</b>	<b>\$ 750,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>
<b>Capital Expenses - Other</b>						
District Office Building	\$ -	\$ 100,000	\$ 37,937	\$ 100,000	\$ 1,300,000	\$ 1,300,000
Computers & Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500
Transfer to F10 for Office Furniture	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Transfer to F30-15 for Maint.Shop	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
Transfer to F30-16 for FH Construction	\$ -	\$ -	\$ -	\$ 100,000	\$ 800,000	\$ 800,000
Vehicle	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000
<b>Total Capital Expenses</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 37,937</b>	<b>\$ 200,000</b>	<b>\$ 2,755,500</b>	<b>\$ 2,755,500</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 604,446</b>	<b>\$ 100,000</b>	<b>\$ 646,563</b>	<b>\$ 550,000</b>	<b>\$ (2,555,500)</b>	<b>\$ (2,555,500)</b>
Other Capital Beg Fund Balance	\$ 2,434,318	\$ 2,984,217	\$ 3,038,763	\$ 3,038,763	\$ 3,413,763	\$ 3,588,763
<b>Other Capital End Fund Balance</b>	<b>\$ 3,038,763</b>	<b>\$ 3,084,217</b>	<b>\$ 3,685,326</b>	<b>\$ 3,588,763</b>	<b>\$ 858,263</b>	<b>\$ 1,033,263</b>
<b>PARKS &amp; GROUNDS CAPITAL</b>						
<b>Capital Financing Sources</b>						
Gain (Loss) on Asset Disposal	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) F30-10 for Maint.Shop	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
Transfer from (to) Parks and Grounds Ops for Capital	\$ 307,095	\$ 35,000	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Parks and Grounds Ops for Vehicles/Equip	\$ -	\$ 142,000	\$ 68,013	\$ 96,200	\$ 112,000	\$ 112,000
<b>Total Capital Financing Sources</b>	<b>\$ 310,095</b>	<b>\$ 177,000</b>	<b>\$ 68,013</b>	<b>\$ 96,200</b>	<b>\$ 612,000</b>	<b>\$ 612,000</b>
<b>Capital Expenses</b>						
3 <sup>rd</sup> Const and Acq-Winding Walk	\$ 257,722	\$ -	\$ -	\$ -	\$ -	\$ -
Material Storage @ Filter Plant	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Fencing Additions / Improvements	\$ -	\$ -	\$ 56,590	\$ 57,000	\$ -	\$ -
Hardscape Additions / Improvements	\$ -	\$ -	\$ 13,030	\$ 11,130	\$ -	\$ -
Tough Shed Install @ MRRC	\$ 4,997	\$ 5,000	\$ 3,590	\$ 3,600	\$ -	\$ -
Maintenance Shop	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Vehicle & Equipment	\$ 57,095	\$ 142,000	\$ 68,013	\$ 96,200	\$ 112,000	\$ 112,000
<b>Total Capital Expenses</b>	<b>\$ 319,814</b>	<b>\$ 177,000</b>	<b>\$ 141,223</b>	<b>\$ 167,930</b>	<b>\$ 212,000</b>	<b>\$ 212,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (9,719)</b>	<b>\$ -</b>	<b>\$ (73,210)</b>	<b>\$ (71,730)</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>
Parks & Grounds Capital Beg Fund Balance	\$ 120,326	\$ 123,501	\$ 110,607	\$ 110,607	\$ 38,877	\$ 38,877
<b>Parks &amp; Grounds Capital End Fund Balance</b>	<b>\$ 110,607</b>	<b>\$ 123,501</b>	<b>\$ 37,397</b>	<b>\$ 38,877</b>	<b>\$ 438,877</b>	<b>\$ 438,877</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>MRRC CAPITAL</b>						
<b>Capital Financing Sources</b>						
IGA Revenue from 2018 Subdistrict	\$ 443,044	\$ 10,000,000	\$ 2,721,741	\$ 3,250,000	\$ 12,000,000	\$ 12,000,000
Interest earned on 2018Sub Bond	\$ -	\$ -	\$ -	\$ -	\$ 175,000	\$ 175,000
Contract Revenue (FAWWA taps)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain (Loss) on Asset Disposal	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) F30-10	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 800,000	\$ 800,000
Transfer from (to) F-16 FH (Exerc Equip, Sports supplies & Furni	\$ -	\$ -	\$ -	\$ -	\$ (359,310)	\$ (359,310)
Transfer from (to) Recreation Ops for Capital Proj / Imp	\$ 205,857	\$ 463,000	\$ 413,000	\$ 463,000	\$ 161,120	\$ 161,120
Transfer from (to) Recreation Ops for Vehicles/ Equip.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Financing Sources</b>	<b>\$ 657,401</b>	<b>\$ 10,463,000</b>	<b>\$ 3,234,741</b>	<b>\$ 3,813,000</b>	<b>\$ 12,776,810</b>	<b>\$ 12,776,810</b>
<b>Capital Expenses</b>						
Field House on Rainbow Bridge Dr	\$ 520,501	\$ 10,000,000	\$ 3,040,498	\$ 3,500,000	\$ 12,682,570	\$ 12,682,570
Locker Replacement & Floors	\$ 282,642	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Improvements	\$ -	\$ 30,000	\$ 26,504	\$ 30,000	\$ 36,000	\$ 36,000
Tough Shed Install @ MRRC	\$ 4,997	\$ 5,000	\$ 3,590	\$ 3,600	\$ -	\$ -
Furniture and Gym Equip	\$ 41,916	\$ 55,000	\$ 8,218	\$ 11,000	\$ 58,120	\$ 58,120
Building Improvements	\$ 69,739	\$ 228,000	\$ 109,845	\$ 110,000	\$ 50,000	\$ 50,000
Basketball Court Improvements	\$ -	\$ 20,000	\$ -	\$ -	\$ 17,000	\$ 17,000
Vehicle & Equipment	\$ 5,857	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Expenses</b>	<b>\$ 925,651</b>	<b>\$ 10,338,000</b>	<b>\$ 3,188,654</b>	<b>\$ 3,654,600</b>	<b>\$ 12,843,690</b>	<b>\$ 12,843,690</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (268,250)</b>	<b>\$ 125,000</b>	<b>\$ 46,086</b>	<b>\$ 158,400</b>	<b>\$ (66,880)</b>	<b>\$ (66,880)</b>
MRRC Capital Beg Fund Balance	\$ 241,495	\$ 47,496	\$ (26,755)	\$ (26,755)	\$ 131,645	\$ 131,645
<b>MRRC Capital End Fund Balance</b>	<b>\$ (26,755)</b>	<b>\$ 172,496</b>	<b>\$ 19,331</b>	<b>\$ 131,645</b>	<b>\$ 64,765</b>	<b>\$ 64,765</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop 2025	12/4/24 Mtg 2025
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2024	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Final Modified Accrual
<b>Government Capital Fund Summary:</b>						
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 326,477</b>	<b>\$ 225,000</b>	<b>\$ 619,439</b>	<b>\$ 636,670</b>	<b>\$ (2,222,380)</b>	<b>\$ (2,222,380)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,796,139</b>	<b>\$ 3,155,214</b>		<b>\$ 3,122,615</b>	<b>\$ 3,584,285</b>	<b>\$ 3,759,285</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 3,122,615</b>	<b>\$ 3,380,214</b>		<b>\$ 3,759,285</b>	<b>\$ 1,361,905</b>	<b>\$ 1,536,905</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	2024	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals	Estimated	Proposed Budget	Proposed Final
			10/31/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>WATER CAPITAL</b>						
<b>Capital Financing Sources</b>						
Proceeds from Loans (Cap Buildout Report)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Safety & Loss Grant Program	\$ 2,592	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue (FAWWA taps)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tap Fees Received	\$ -	\$ 948,750	\$ 1,276,550	\$ 1,425,000	\$ 1,391,500	\$ 1,391,500
IGA Revenue from MRMD	\$ 4,645,603	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer From Sewer Capital	\$ -	\$ 1,294,228	\$ 1,294,228	\$ 1,294,228	\$ -	\$ -
Transfer From Water Ops for Capital Proj / Improv.	\$ -	\$ 1,700,000	\$ 1,416,800	\$ 1,700,000	\$ 2,262,500	\$ 2,262,500
Transfer From Water Ops Vehicle / Equipment	\$ 1,336,533	\$ 56,000	\$ 26,009	\$ 56,000	\$ 50,000	\$ 50,000
<b>Total Capital Financing Sources</b>	<b>\$ 5,984,728</b>	<b>\$ 3,998,978</b>	<b>\$ 4,013,587</b>	<b>\$ 4,475,228</b>	<b>\$ 3,704,000</b>	<b>\$ 3,704,000</b>
<b>Capital Expenses</b>						
Payments on Loan (Tamlin Line)	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Expand Filtration Plant and Building	\$ 2,566,722	\$ 500,000	\$ 1,032,555	\$ 1,250,000	\$ -	\$ -
Purchase & Paint WHMD 2.0 MG Water Tank	\$ 564,955	\$ -	\$ -	\$ -	\$ -	\$ -
Water Rights	\$ 460,402	\$ 500,000	\$ 439,853	\$ 500,000	\$ 150,000	\$ 150,000
Wells at Latigo Trails #2 & #3	\$ 1,110,099	\$ 2,150,000	\$ 1,472,623	\$ 1,472,000	\$ -	\$ -
Transmission Line Filter Plant to Tanks	\$ 20,599	\$ -	\$ -	\$ -	\$ -	\$ -
Latigo Transmission Line	\$ 129,828	\$ 650,000	\$ 489,463	\$ 489,500	\$ -	\$ -
Well Site Upgrades	\$ 95,804	\$ 360,000	\$ 48,255	\$ 150,000	\$ 150,000	\$ 150,000
Well Site Upgrades - Shared	\$ 53,059	\$ 149,250	\$ -	\$ -	\$ 77,500	\$ 77,500
Water Equip Capital Expense	\$ 43,140	\$ 150,000	\$ 9,947	\$ 150,000	\$ 25,000	\$ 25,000
Well Houses at Latigo #2 & #3	\$ -	\$ 1,000,000	\$ 31,651	\$ 100,000	\$ 500,000	\$ 500,000
Water Tank Improvements	\$ 13,822	\$ 500,000	\$ -	\$ -	\$ 100,000	\$ 100,000
ACR Improvements	\$ -	\$ 16,000	\$ -	\$ -	\$ -	\$ -
Diversion Structure - Shared	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000
Water Meter Replacements to cellular	\$ -	\$ 149,250	\$ 107,996	\$ 110,000	\$ 700,000	\$ 700,000
Water Production Design (Replacement Plan)	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
Underdrain Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Vehicle & Equipment	\$ 39,033	\$ 56,000	\$ 26,009	\$ 27,000	\$ 50,000	\$ 50,000
<b>Total Capital Expenses</b>	<b>\$ 5,397,463</b>	<b>\$ 6,490,500</b>	<b>\$ 3,958,350</b>	<b>\$ 4,548,500</b>	<b>\$ 2,312,500</b>	<b>\$ 2,322,500</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 587,265</b>	<b>\$ (2,491,522)</b>	<b>\$ 55,236</b>	<b>\$ (73,272)</b>	<b>\$ 1,391,500</b>	<b>\$ 1,381,500</b>
<b>Water Capital Beg Fund Balance</b>	<b>\$ 2,384,215</b>	<b>\$ 3,637,119</b>	<b>\$ 2,971,480</b>	<b>\$ 2,971,480</b>	<b>\$ 2,748,958</b>	<b>\$ 2,898,208</b>
<b>Water Capital End Fund Balance</b>	<b>\$ 2,971,480</b>	<b>\$ 1,145,597</b>	<b>\$ 3,026,716</b>	<b>\$ 2,898,208</b>	<b>\$ 4,140,458</b>	<b>\$ 4,279,708</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>SEWER CAPITAL</b>						
<b>Capital Financing Sources</b>						
Safety & Loss Grant Program	\$ 2,592	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tap Fees Received	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ 1,100,000
Gain (Loss) on Asset Disposal	\$ 4,500	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Sewer Ops for Cap Proj / Improv.	\$ -	\$ 100,000	\$ 83,350	\$ 100,000	\$ 45,000	\$ 45,000
Transfer from (to) Sewer Ops Vehicle / Equipment	\$ 59,733	\$ 122,000	\$ 73,532	\$ 74,000	\$ 50,000	\$ 50,000
<b>Total Capital Financing Sources</b>	<b>\$ 66,825</b>	<b>\$ 222,000</b>	<b>\$ 156,882</b>	<b>\$ 174,000</b>	<b>\$ 1,195,000</b>	<b>\$ 1,195,000</b>
<b>Capital Expenses</b>						
WH Sewer Bypass Phase 2 & 3	\$ 370,420	\$ 900,000	\$ 435,892	\$ 477,505	\$ -	\$ -
Mid-Point Injection Station	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Sewer Lift Station Expansion	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Lift Station Improvements	\$ -	\$ 105,000	\$ -	\$ -	\$ -	\$ -
Sewer Equipment Capital Expense	\$ 33,709	\$ 25,000	\$ 9,947	\$ 25,000	\$ 25,000	\$ 25,000
Sewer Equipment Capital Expense - Shared	\$ -	\$ 18,500	\$ 23,412	\$ 25,100	\$ 20,000	\$ 20,000
Coat Wet Well - Shared	\$ -	\$ 46,250	\$ -	\$ -	\$ -	\$ -
Vehicle & Equipment	\$ 59,733	\$ 122,000	\$ 73,532	\$ 74,000	\$ 50,000	\$ 50,000
Transfer (from) to Water Capital	\$ -	\$ 1,294,228	\$ 1,294,228	\$ 1,294,228	\$ -	\$ -
<b>Total Capital Expenses</b>	<b>\$ 463,862</b>	<b>\$ 2,555,978</b>	<b>\$ 1,837,010</b>	<b>\$ 2,017,833</b>	<b>\$ 95,000</b>	<b>\$ 95,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (397,037)</b>	<b>\$ (2,333,978)</b>	<b>\$ (1,680,128)</b>	<b>\$ (1,843,833)</b>	<b>\$ 1,100,000</b>	<b>\$ 1,100,000</b>
Sewer Capital Beg Fund Balance	\$ 2,986,575	\$ 2,572,400	\$ 2,589,538	\$ 2,589,538	\$ 745,705	\$ 745,705
<b>Sewer Capital End Fund Balance</b>	<b>\$ 2,589,538</b>	<b>\$ 238,422</b>	<b>\$ 909,409</b>	<b>\$ 745,705</b>	<b>\$ 1,845,705</b>	<b>\$ 1,845,705</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>TDS Improvement</b>						
<b>TDS Financing Sources</b>						
Clean Water Surcharge - MR Residents	\$ 427,013	\$ 440,100	\$ 367,132	\$ 440,100	\$ 498,828	\$ 498,828
Clean Water Surcharge - MR Commercial	\$ 9,480	\$ 9,360	\$ 8,200	\$ 9,840	\$ 10,824	\$ 10,824
Clean Water Surcharge - SRMD	\$ 59,400	\$ 86,400	\$ 72,000	\$ 86,400	\$ 117,000	\$ 117,000
Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ 114,000	\$ -	\$ -
Interest Income	\$ 65,280	\$ 30,000	\$ 34,255	\$ 30,000	\$ 20,000	\$ 20,000
Transfer from Sewer to cover all TDS Loan Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Sewer to meet 110% of BoSJ debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total TDS Financing Sources</b>	<b>\$ 561,174</b>	<b>\$ 565,860</b>	<b>\$ 481,587</b>	<b>\$ 680,340</b>	<b>\$ 646,652</b>	<b>\$ 646,652</b>
<b>TDS Expenses</b>						
Bank Charges	\$ 5,000	# \$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
Bank of San Juan Loan Payment (Principal)	\$ 345,334	# \$ 352,000	\$ 747	\$ 352,000	\$ 359,000	\$ 359,000
Capital Interest Expense (BoSJ Interest)	\$ 93,425	# \$ 87,500	\$ 43,003	\$ 87,500	\$ 79,590	\$ 79,590
Cherokee New WWTP Principal	\$ 56,584	# \$ 59,000	\$ 29,011	\$ 59,000	\$ 60,510	\$ 60,510
Capital Interest Expense (CMD WWTP)	\$ 653,408	# \$ 652,000	\$ 325,985	\$ 652,000	\$ 649,490	\$ 649,490
COI credit towards Cherokee Loan	\$ (6,752)	# \$ (6,752)	\$ (3,376)	\$ (6,752)	\$ (6,752)	\$ (6,752)
<b>Total TDS Expenses</b>	<b>\$ 1,146,998</b>	<b>\$ 1,146,748</b>	<b>\$ 395,369</b>	<b>\$ 1,146,748</b>	<b>\$ 1,144,838</b>	<b>\$ 1,144,838</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (585,825)</b>	<b>\$ (580,888)</b>	<b>\$ 86,218</b>	<b>\$ (466,408)</b>	<b>\$ (498,186)</b>	<b>\$ (498,186)</b>
TDS Improvement Capital Beg Balance	\$ 1,605,104	\$ 1,014,422	\$ 1,019,279	\$ 1,019,279	\$ 552,871	\$ 552,871
<b>TDS Improvement Capital End Balance</b>	<b>\$ 1,019,279</b>	<b>\$ 433,534</b>	<b>\$ 1,105,497</b>	<b>\$ 552,871</b>	<b>\$ 54,685</b>	<b>\$ 54,685</b>
<b>Capital Fund Summary:</b>						
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (69,121)</b>	<b>\$ (5,181,388)</b>	<b>\$ (919,235)</b>	<b>\$ (1,746,843)</b>	<b>\$ (229,066)</b>	<b>\$ (239,066)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 9,772,032</b>	<b>\$ 10,379,155</b>		<b>\$ 9,702,911</b>	<b>\$ 7,631,818</b>	<b>\$ 7,956,068</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 9,702,911</b>	<b>\$ 5,197,767</b>		<b>\$ 7,956,068</b>	<b>\$ 7,402,752</b>	<b>\$ 7,717,002</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop 2025	12/4/24 Mtg 2025
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2024	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Final Modified Accrual
<b>REVENUES</b>						
<b>Water Revenue</b>						
<b>Water Service Fees - Residential</b>						
Water Resource Fee - Residential	\$ 1,686,253	\$ 1,803,900	\$ 1,508,549	\$ 1,805,000	\$ 1,992,500	\$ 1,992,500
Water Use Base Fee - Residential	\$ 887,298	\$ 942,700	\$ 796,298	\$ 950,000	\$ 1,041,300	\$ 1,041,300
Water Consumption - Residential	\$ 568,451	\$ 642,000	\$ 881,979	\$ 900,000	\$ 722,250	\$ 722,250
<b>Total Water Service Fees - Residential</b>	<b>\$ 3,142,001</b>	<b>\$ 3,388,600</b>	<b>\$ 3,186,826</b>	<b>\$ 3,655,000</b>	<b>\$ 3,756,050</b>	<b>\$ 3,756,050</b>
<b>Water Service Fees - Commercial</b>						
Water Resource Fee - Commercial	\$ 51,302	\$ 56,400	\$ 46,959	\$ 56,400	\$ 60,300	\$ 60,300
Water Use Base Fee - Commercial	\$ 73,159	\$ 71,400	\$ 61,982	\$ 74,400	\$ 76,400	\$ 76,400
Water Consumption - Commercial	\$ 18,860	\$ 23,540	\$ 14,200	\$ 18,000	\$ 19,260	\$ 19,260
Bulk Water Consumption - Contractors	\$ 9,283	\$ 9,630	\$ 11,527	\$ 11,500	\$ 10,700	\$ 10,700
<b>Total Water Service Fees - Commercial</b>	<b>\$ 152,604</b>	<b>\$ 160,970</b>	<b>\$ 134,667</b>	<b>\$ 160,300</b>	<b>\$ 166,660</b>	<b>\$ 166,660</b>
Meter Set Fees	\$ 92,673	\$ 56,250	\$ 78,640	\$ 85,000	\$ 80,000	\$ 80,000
<b>Irrigation</b>						
Water Resource Fee - Irrigation	\$ 46,687	\$ 50,600	\$ 42,101	\$ 50,600	\$ 54,058	\$ 54,058
Water Use Base Fee - Irrigation	\$ 58,945	\$ 64,000	\$ 53,328	\$ 64,000	\$ 68,474	\$ 68,474
Water Consumption - Irrigation	\$ 183,437	\$ 197,950	\$ 244,973	\$ 245,000	\$ 225,000	\$ 225,000
<b>Total Irrigation</b>	<b>\$ 289,068</b>	<b>\$ 312,550</b>	<b>\$ 340,403</b>	<b>\$ 359,600</b>	<b>\$ 347,532</b>	<b>\$ 347,532</b>
UB - Water Adjustments	\$ (3,486)	\$ -	\$ (13,086)	\$ (14,000)	\$ -	\$ -
IGA Shared Cost Reimbursement	\$ 11,745	\$ 7,500	\$ 21,548	\$ 23,500	\$ 16,150	\$ 16,150
Billing Fees Total	\$ 27,139	\$ 20,000	\$ 21,027	\$ 24,000	\$ 24,600	\$ 24,600
<b>Total Water Revenue</b>	<b>\$ 3,711,743</b>	<b>\$ 3,945,870</b>	<b>\$ 3,770,025</b>	<b>\$ 4,293,400</b>	<b>\$ 4,390,992</b>	<b>\$ 4,390,992</b>






**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop 2025	12/4/24 Mtg 2025
	Audit Accrual	Original Budget Modified Accrual	YTD Actuals 10/31/2024	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Final Modified Accrual
<b>Non-Operating Revenue</b>						
Safety & Loss Grant Program	\$ 43	\$ -	\$ 218	\$ 500	\$ -	\$ -
Development Inspection Fees	\$ 21,438	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ 2,051	\$ 2,060	\$ -	\$ -
Interest Income	\$ 16,873	\$ -	\$ 38,112	\$ 45,000	\$ 25,000	\$ 25,000
Miscellaneous Income	\$ 5,569	\$ -	\$ 2,503	\$ 2,510	\$ -	\$ -
Debt Forgiveness	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 1,243,922</b>	<b>\$ -</b>	<b>\$ 42,885</b>	<b>\$ 50,070</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>
<b>Total Revenues</b>	<b>\$ 4,955,665</b>	<b>\$ 3,945,870</b>	<b>\$ 3,812,910</b>	<b>\$ 4,343,470</b>	<b>\$ 4,415,992</b>	<b>\$ 4,415,992</b>
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expense</b>						
<b>Professional Services Expenditures</b>						
Accounting	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 67,765	\$ 67,760	\$ 47,251	\$ 67,760	\$ 74,536	\$ 84,536
Engineering/Consulting	\$ 47,129	\$ 50,000	\$ 33,132	\$ 50,000	\$ 50,000	\$ 50,000
Legal	\$ 16,327	\$ 18,000	\$ 5,992	\$ 18,000	\$ 18,000	\$ 18,000
<b>Total Professional Services Expenditures</b>	<b>\$ 132,221</b>	<b>\$ 136,760</b>	<b>\$ 86,375</b>	<b>\$ 136,760</b>	<b>\$ 143,536</b>	<b>\$ 153,536</b>
Personnel Expenses	\$ 617,454	\$ 642,600	\$ 610,526	\$ 712,782	\$ 828,000	\$ 831,000
IT/Computer/Software	\$ 4,828	\$ 6,000	\$ 5,328	\$ 7,700	\$ 7,000	\$ 7,000
District Annex Rent	\$ 8,750	\$ 9,500	\$ 9,389	\$ 10,500	\$ 13,700	\$ 13,700
Utilities - Annex	\$ 657	\$ 1,200	\$ 576	\$ 1,000	\$ 1,625	\$ 1,625
Repairs & Maint. - Office (Annex)	\$ 771	\$ 850	\$ 650	\$ 850	\$ 850	\$ 850
Office Furniture	\$ -	\$ -	\$ 807	\$ 810	\$ 1,500	\$ 1,500
Supplies - Safety	\$ 3,225	\$ 8,000	\$ 5,525	\$ 8,000	\$ 11,000	\$ 11,000
Office Supplies	\$ 6,373	\$ 6,000	\$ 7,162	\$ 9,000	\$ 10,000	\$ 10,000
Lic/Certs, Training & Subscription	\$ 3,994	\$ 8,000	\$ 4,086	\$ 5,000	\$ 8,500	\$ 8,500
Meals & Entertainment	\$ 121	\$ 1,000	\$ 238	\$ 500	\$ 1,100	\$ 1,100
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,200	\$ 2,200
<b>Total General &amp; Admin. Expenditures</b>	<b>\$ 778,395</b>	<b>\$ 821,910</b>	<b>\$ 730,662</b>	<b>\$ 894,902</b>	<b>\$ 1,029,011</b>	<b>\$ 1,042,011</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	2024	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals 10/31/2024	Estimated Modified Accrual	Proposed Budget Modified Accrual	Proposed Final Modified Accrual
<b>Operating Expense</b>						
<b>Water Operations General</b>						
Water Expense General	\$ 28,842	\$ 60,000	\$ 13,247	\$ 60,000	\$ 61,500	\$ 61,500
Permits and Fees	\$ -	\$ 1,500	\$ 768	\$ 1,000	\$ 1,200	\$ 1,200
<b>Total Water Operations General</b>	<b>\$ 28,842</b>	<b>\$ 61,500</b>	<b>\$ 14,015</b>	<b>\$ 61,000</b>	<b>\$ 62,700</b>	<b>\$ 62,700</b>
<b>Raw Water Operations</b>						
Raw Water Expense (RWO)	\$ 3,358	\$ 1,500	\$ 36	\$ 1,500	\$ 1,600	\$ 1,600
Repairs & Maintenance (RWO)	\$ 30,859	\$ 15,000	\$ 15,385	\$ 16,000	\$ 14,600	\$ 14,600
Infiltration Galleries	\$ 25	\$ 4,000	\$ 6	\$ 4,000	\$ 4,200	\$ 4,200
WHMD - Guthrie - Shared	\$ 1,457	\$ 1,000	\$ 1,526	\$ 2,000	\$ 3,300	\$ 3,300
Water Rights Expense	\$ 16,136	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Raw Water Operations</b>	<b>\$ 51,834</b>	<b>\$ 21,500</b>	<b>\$ 16,953</b>	<b>\$ 23,500</b>	<b>\$ 23,700</b>	<b>\$ 23,700</b>
<b>Water Treatment Operations</b>						
Water Treatment Expense	\$ 20,957	\$ 118,200	\$ 6,556	\$ 53,200	\$ 62,400	\$ 62,400
Repairs & Maintenance (WTO)	\$ 25,428	\$ 20,000	\$ 4,730	\$ 17,000	\$ 17,000	\$ 17,000
Sodium Hypochlorite	\$ 45,392	\$ 60,000	\$ 38,550	\$ 46,000	\$ 50,000	\$ 50,000
<b>Total Water Treatment Operations</b>	<b>\$ 91,777</b>	<b>\$ 198,200</b>	<b>\$ 49,837</b>	<b>\$ 116,200</b>	<b>\$ 129,400</b>	<b>\$ 129,400</b>
<b>Water Distribution Operations</b>						
Water Distribution Expense	\$ 13,548	\$ 25,000	\$ 4,418	\$ 5,500	\$ 6,000	\$ 6,000
Repairs & Maint (WDO)	\$ 68,975	\$ 80,000	\$ 27,419	\$ 39,000	\$ 82,000	\$ 82,000
Water Meters	\$ 50,522	\$ 135,000	\$ 55,120	\$ 60,000	\$ 50,000	\$ 50,000
Tank Cleaning & Maint.	\$ -	\$ 35,000	\$ -	\$ -	\$ 36,000	\$ 36,000
Tamlin Line & Pump Station O&M	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 5,000
<b>Total Water Distribution Operations</b>	<b>\$ 133,045</b>	<b>\$ 280,000</b>	<b>\$ 86,957</b>	<b>\$ 104,500</b>	<b>\$ 179,000</b>	<b>\$ 179,000</b>
Non-Potable Water 100% MSMD	\$ 3,139	\$ 10,000	\$ 118	\$ 500	\$ 15,000	\$ 15,000
Non-Potable Water - Shared (Diversion Structure)	\$ 5,111	\$ 10,000	\$ 1,645	\$ 2,000	\$ 3,000	\$ 3,000
Non-Potable Water ACR (billable to GTL-new mid-2024)	\$ -	\$ -	\$ 9,017	\$ 11,000	\$ 13,000	\$ 13,000
<b>Total Non-Potable Water Operations</b>	<b>\$ 8,250</b>	<b>\$ 20,000</b>	<b>\$ 10,780</b>	<b>\$ 13,500</b>	<b>\$ 31,000</b>	<b>\$ 31,000</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop 2025	12/4/24 Mtg 2025
	Audit	Original Budget	2024	2024	Proposed Budget	Proposed Final
	Accrual	Modified Accrual	YTD Actuals 10/31/2024	Estimated Modified Accrual	Modified Accrual	Modified Accrual
<b>Utilities</b>						
Utilities - Electricity	\$ 521,560	\$ 599,500	\$ 440,888	\$ 560,000	\$ 582,400	\$ 654,400
Utilities - Gas	\$ -	\$ -	\$ 321	\$ 1,000	\$ 4,000	\$ 4,000
Utilities - Trash	\$ 5,671	\$ 8,000	\$ 2,232	\$ 2,500	\$ 2,600	\$ 2,600
Utilities - Phones & Internet	\$ 3,544	\$ 4,400	\$ 3,590	\$ 4,400	\$ 4,400	\$ 4,400
Utilities - SCADA	\$ 15,513	\$ 19,360	\$ 15,927	\$ 145,812	\$ 36,087	\$ 36,087
<b>Total Utilities</b>	<b>\$ 546,288</b>	<b>\$ 631,260</b>	<b>\$ 462,958</b>	<b>\$ 713,712</b>	<b>\$ 629,487</b>	<b>\$ 701,487</b>
Insurance	\$ 42,160	\$ 52,850	\$ 41,205	\$ 52,850	\$ 63,420	\$ 63,420
Vehicle/Equip. Repairs & Maint.	\$ 2,684	\$ 10,000	\$ 13,311	\$ 15,900	\$ 16,000	\$ 16,000
Fuel Expense	\$ 5,594	\$ 12,000	\$ 8,682	\$ 11,000	\$ 14,000	\$ 14,000
Travel Expense	\$ 4	\$ 1,300	\$ -	\$ -	\$ 6,000	\$ 6,000
<b>Total Operating Expenditures</b>	<b>\$ 910,479</b>	<b>\$ 1,288,610</b>	<b>\$ 704,698</b>	<b>\$ 1,112,162</b>	<b>\$ 1,154,707</b>	<b>\$ 1,226,707</b>
<b>Total Expenditures</b>	<b>\$ 1,688,874</b>	<b>\$ 2,110,520</b>	<b>\$ 1,435,360</b>	<b>\$ 2,007,064</b>	<b>\$ 2,183,718</b>	<b>\$ 2,268,718</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>						
<b>EXPENDITURES</b>	<b>\$ 3,266,791</b>	<b>\$ 1,835,350</b>	<b>\$ 2,377,550</b>	<b>\$ 2,336,406</b>	<b>\$ 2,232,274</b>	<b>\$ 2,147,274</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Tap Fees Received	\$ 1,309,000					
Developer Reimbursements	\$ (2,400,000)		\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (1,336,533)	\$ (1,700,000)	\$ (1,416,800)	\$ (1,700,000)	\$ (2,262,500)	\$ (2,262,500)
Transfer from (to) Capital Vehicle & Equip		\$ (56,000)	\$ (26,009)	\$ (56,000)	\$ (50,000)	\$ (50,000)
Transfer from (to) Emergency Reserve		\$ (30,173)	\$ (25,173)	\$ (30,173)	\$ (32,000)	\$ (32,000)
Transfer from (to) Capital Loan Repayment	\$ (750,000)	\$ (300,000)	\$ (250,000)	\$ (300,000)	\$ (250,000)	\$ (250,000)
Transfer from (to) Rate Stabilization Reserve		\$ (30,000)	\$ (25,000)	\$ (30,000)	\$ (100,000)	\$ (100,000)
Emergency Reserve		\$ 30,173	\$ 25,173	\$ 30,173	\$ 32,000	\$ 32,000
Capital Loan Payment Reserve	\$ 750,000	\$ 300,000	\$ 250,000	\$ 300,000	\$ 250,000	\$ 250,000
Rate Stabilization Reserve		\$ 30,000	\$ 25,000	\$ 30,000	\$ 100,000	\$ 100,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (2,427,533)</b>	<b>\$ (1,756,000)</b>	<b>\$ (1,442,809)</b>	<b>\$ (1,756,000)</b>	<b>\$ (2,312,500)</b>	<b>\$ (2,312,500)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 839,258</b>	<b>\$ 79,350</b>	<b>\$ 934,741</b>	<b>\$ 580,406</b>	<b>\$ (80,226)</b>	<b>\$ (165,226)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,249,469</b>	<b>\$ 2,983,634</b>		<b>\$ 3,088,727</b>	<b>\$ 3,668,184</b>	<b>\$ 3,669,133</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 3,088,727</b>	<b>\$ 3,062,984</b>		<b>\$ 3,669,133</b>	<b>\$ 3,587,958</b>	<b>\$ 3,503,907</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>REVENUES</b>						
<b>Sewer Revenue</b>						
Sewer fees - Residential	\$ 2,186,679	\$ 2,411,600	\$ 2,011,334	\$ 2,411,600	\$ 2,659,025	\$ 2,659,025
Sewer fees - Commercial	\$ 57,800	\$ 56,710	\$ 45,608	\$ 56,710	\$ 57,844	\$ 57,844
Sterling Ranch - Tap Fees		\$ -	-	\$ -	\$ -	\$ -
IGA Shared Sewer Cost Reimb	\$ 101,387	\$ 88,440	\$ 79,005	\$ 90,000	\$ 96,550	\$ 96,550
Billing Fees Total	\$ 27,555	\$ 20,000	\$ 20,192	\$ 23,500	\$ 24,088	\$ 24,088
<b>Total Operating Revenue</b>	<b>\$ 2,373,420</b>	<b>\$ 2,576,750</b>	<b>\$ 2,156,139</b>	<b>\$ 2,581,810</b>	<b>\$ 2,837,507</b>	<b>\$ 2,837,507</b>
<b>Non-Operating Revenue</b>						
Safety & Loss Grant Program	\$ -	\$ -	\$ 206	\$ 500	\$ -	\$ -
Development Inspection Fees	\$ 21,438	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ 1,445,583	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ 1,367	\$ 1,370	\$ -	\$ -
Investment Gain (Loss)	\$ 392	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 4,540	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 26,370</b>	<b>\$ -</b>	<b>\$ 1,574</b>	<b>\$ 1,447,453</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues</b>	<b>\$ 2,399,790</b>	<b>\$ 2,576,750</b>	<b>\$ 2,157,712</b>	<b>\$ 4,029,263</b>	<b>\$ 2,837,507</b>	<b>\$ 2,837,507</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expenditures</b>						
<b>Professional Services</b>						
Accounting	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 55,359	\$ 54,450	\$ 34,950	\$ 46,850	\$ 51,535	\$ 51,535
Engineering/Consulting	\$ 13,633	\$ 15,000	\$ 12,717	\$ 15,000	\$ 15,000	\$ 15,000
Legal	\$ 6,420	\$ 6,000	\$ 7,011	\$ 10,000	\$ 12,000	\$ 12,000
<b>Professional Services Total</b>	<b>\$ 76,411</b>	<b>\$ 76,450</b>	<b>\$ 54,678</b>	<b>\$ 72,850</b>	<b>\$ 79,535</b>	<b>\$ 79,535</b>
Personnel Expenses	\$ 436,594	\$ 489,300	\$ 364,633	\$ 524,258	\$ 531,000	\$ 534,000
IT/Computer/Software	\$ 4,107	\$ 4,500	\$ 3,701	\$ 4,700	\$ 5,000	\$ 5,000
District Annex Rent	\$ 8,750	\$ 9,500	\$ 6,259	\$ 9,500	\$ 7,372	\$ 7,372
Utilities - Annex	\$ 657	\$ 1,200	\$ 384	\$ 550	\$ 875	\$ 875
Repairs & Maint - Office (Annex)	\$ 708	\$ 850	\$ 434	\$ 850	\$ 850	\$ 850
Office Furniture	\$ -	\$ -	\$ 538	\$ 540	\$ 1,000	\$ 1,000
Supplies - Safety	\$ 4,875	\$ 7,000	\$ 4,266	\$ 5,000	\$ 6,000	\$ 6,000
Office Supplies	\$ 4,518	\$ 5,000	\$ 5,026	\$ 6,750	\$ 7,000	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,190	\$ 2,500	\$ 917	\$ 2,000	\$ 2,500	\$ 2,500
Meals & Entertainment	\$ 306	\$ 900	\$ 189	\$ 500	\$ 1,000	\$ 1,000
Miscellaneous Expense	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>Total General &amp; Admin. Expenditures</b>	<b>\$ 538,116</b>	<b>\$ 599,200</b>	<b>\$ 441,026</b>	<b>\$ 629,498</b>	<b>\$ 644,132</b>	<b>\$ 647,132</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>Operating Expenditures</b>						
<b>Sewer Operations</b>						
Repair & Maintenance - Sewer Ops	\$ 18,073	\$ 60,300	\$ 8,634	\$ 20,000	\$ 63,500	\$ 63,500
Cherokee Wastewater Treatment	\$ 501,321	\$ 611,300	\$ 365,897	\$ 570,052	\$ 696,000	\$ 696,000
Cherokee WRF Asset Projects	\$ 292,745	\$ 2,757,600	\$ 800,605	\$ 2,620,218	\$ 2,718,230	\$ 2,718,230
Sewer Treatment at WHMD TP	\$ 86,760	\$ 93,000	\$ 67,230	\$ 90,000	\$ 92,250	\$ 92,250
<b>Total Sewer Operations</b>	<b>\$ 898,899</b>	<b>\$ 3,522,200</b>	<b>\$ 1,242,366</b>	<b>\$ 3,300,270</b>	<b>\$ 3,569,980</b>	<b>\$ 3,569,980</b>
<b>Lift Station Operations</b>						
Chemicals LS - MSMD	\$ 101,038	\$ 160,000	\$ 54,071	\$ 85,000	\$ 100,000	\$ 100,000
Repair & Maintenance - LS	\$ 4,424	\$ 16,000	\$ 1,728	\$ 7,000	\$ 17,000	\$ 17,000
Lift Station Expense	\$ 132	\$ 39,500	\$ -	\$ 1,000	\$ 20,100	\$ 20,100
<b>Total Lift Station Operations</b>	<b>\$ 105,594</b>	<b>\$ 215,500</b>	<b>\$ 55,798</b>	<b>\$ 93,000</b>	<b>\$ 137,100</b>	<b>\$ 137,100</b>
<b>Lift Station Operations - Shared</b>						
Utilities - Electric - Lift Station - Shared	\$ 56,991	\$ 67,760	\$ 42,844	\$ 58,000	\$ 59,000	\$ 59,000
Utilities - Gas - Lift Station - Shared	\$ 15,455	\$ 45,000	\$ 8,068	\$ 16,000	\$ 18,000	\$ 18,000
Utilities - Trash - Lift Station - Shared	\$ 2,425	\$ 3,500	\$ 2,583	\$ 2,800	\$ 3,000	\$ 3,000
Utilities - Internet - Lift Station - Shared	\$ 2,939	\$ 3,500	\$ 2,440	\$ 3,000	\$ 3,100	\$ 3,100
<b>Total Lift Station Operations - Shared</b>	<b>\$ 77,809</b>	<b>\$ 119,760</b>	<b>\$ 55,935</b>	<b>\$ 79,800</b>	<b>\$ 83,100</b>	<b>\$ 83,100</b>
Repairs & Maintenance - LS Shared	\$ 28,193	\$ 19,700	\$ 16,735	\$ 25,000	\$ 110,000	\$ 110,000
<b>Total Lift Station Ops - Shared</b>	<b>\$ 106,002</b>	<b>\$ 139,460</b>	<b>\$ 72,670</b>	<b>\$ 104,800</b>	<b>\$ 193,100</b>	<b>\$ 193,100</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop 2025	12/4/24 Mtg 2025
	Audit	Original Budget	YTD Actuals	Estimated	Proposed Budget	Proposed Final
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>Utilities</b>						
Utilities - Electric	\$ 2,288	\$ 2,640	\$ 1,823	\$ 2,500	\$ 2,600	\$ 2,600
Utilities - Trash	\$ -	\$ 250	\$ -	\$ 250	\$ 250	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 1,358	\$ 1,540	\$ 1,088	\$ 1,500	\$ 1,550	\$ 1,550
Utilities - SCADA	\$ 13,733	\$ 20,000	\$ 10,534	\$ 80,841	\$ 21,693	\$ 21,693
<b>Total Utilities</b>	<b>\$ 17,379</b>	<b>\$ 24,430</b>	<b>\$ 13,446</b>	<b>\$ 85,091</b>	<b>\$ 26,093</b>	<b>\$ 26,093</b>
Insurance	\$ 34,736	\$ 22,340	\$ 15,695	\$ 22,340	\$ 26,808	\$ 26,808
Vehicle/Equip. Repairs & Maint	\$ 6,850	\$ 20,000	\$ 8,035	\$ 10,600	\$ 20,000	\$ 20,000
Fuel Expense	\$ 10,130	\$ 20,000	\$ 5,743	\$ 7,000	\$ 10,000	\$ 10,000
Travel Expense	\$ -	\$ 1,500	\$ -	\$ 500	\$ 2,500	\$ 2,500
<b>Total Fund Operating Expenditures</b>	<b>\$ 1,179,590</b>	<b>\$ 3,965,430</b>	<b>\$ 1,413,752</b>	<b>\$ 3,623,601</b>	<b>\$ 3,985,581</b>	<b>\$ 3,985,581</b>
<b>Total Expenditures</b>	<b>\$ 1,717,707</b>	<b>\$ 4,564,630</b>	<b>\$ 1,854,777</b>	<b>\$ 4,253,099</b>	<b>\$ 4,629,713</b>	<b>\$ 4,632,713</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 682,083</b>	<b>\$ (1,987,880)</b>	<b>\$ 302,935</b>	<b>\$ (223,836)</b>	<b>\$ (1,792,206)</b>	<b>\$ (1,795,206)</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PROPOSED BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	10 2024	2024	11/13/24 Workshop	12/4/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	10/31/2024	Modified Accrual	Proposed Budget	Proposed Final
					Modified Accrual	Modified Accrual
<b>OTHER FINANCING SOURCES (USES)</b>						
Tap Fees Received	\$ 1,085,500	\$ 787,500	\$ 1,044,650	\$ 1,055,000	<del>                    </del>	<del>                    </del>
Tap Fees Transferred from MRMD	\$ (1,000,000)	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
Transfer from (to) Capital Projects Fund	\$ (59,733)	\$ (100,000)	\$ (83,350)	\$ (100,000)	\$ (45,000)	\$ (45,000)
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (122,000)	\$ (73,532)	\$ (74,000)	\$ (50,000)	\$ (50,000)
Transfer from Sewer to cover all TDS Loan Paymer	\$ -	\$ -		\$ -	\$ -	\$ -
Transfer from (to) Emergency Reserve	\$ -	\$ 500,000	\$ 417,000	\$ 500,000	\$ (625,000)	\$ (625,000)
Transfer from (to) Sewer Emergency Reserve	\$ -	<del>                    </del>	\$ -	<del>                    </del>	<del>                    </del>	<del>                    </del>
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ 315,000	\$ 262,500	\$ 315,000	\$ (315,000)	\$ (315,000)
Emergency Reserve	\$ -	\$ (500,000)	\$ (417,000)	\$ (500,000)	\$ 625,000	\$ 625,000
Rate Stabilization Reserve	\$ -	\$ (315,000)	\$ (262,500)	\$ (315,000)	\$ 315,000	\$ 315,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 25,767</b>	<b>\$ 565,500</b>	<b>\$ 887,768</b>	<b>\$ 881,000</b>	<b>\$ 905,000</b>	<b>\$ 905,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 707,850</b>	<b>\$ (1,422,380)</b>	<b>\$ 1,190,703</b>	<b>\$ 657,164</b>	<b>\$ (887,206)</b>	<b>\$ (890,206)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,145,694</b>	<b>\$ 2,054,580</b>		<b>\$ 2,853,544</b>	<b>\$ 3,510,607</b>	<b>\$ 3,510,708</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,853,544</b>	<b>\$ 632,200</b>		<b>\$ 3,510,708</b>	<b>\$ 2,623,401</b>	<b>\$ 2,620,502</b>
<b>Fund Balance Distribution:</b>						
Operations Ending Balance	\$ 1,517,718	\$ 111,374		\$ 2,989,882	\$ 1,162,575	\$ 1,159,676
Emergency Reserve Ending Balance	\$ 1,020,826	\$ 520,826		\$ 520,826	\$ 1,145,826	\$ 1,145,826
Rate Stabiliacation Reserve Ending Balance	\$ 315,000	\$ -		\$ -	\$ 315,000	\$ 315,000
<b>Total Fund Balance</b>	<b>\$ 2,853,544</b>	<b>\$ 632,200</b>		<b>\$ 3,510,708</b>	<b>\$ 2,623,401</b>	<b>\$ 2,620,502</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
2025 BUDGET  
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE  
(Pursuant to 29-1-103(3)(d), C.R.S.)**

**I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:**

<b>Description of Real Property Lease-Purchase(s):</b>	<b>Agreement Date</b>	<b>2025 Payment Amount</b>	<b>Total Payment Liability Including Optional Renewals</b>	<b>Renewal Options Included?</b>
Lease Option Agreement with GTL, Inc. regarding Guthrie Water Rights	3/01/2015	\$ 0	\$ 8,196,500 + CPI since Jan 2016	No
<b>Total</b>		<b>\$ 0</b>	<b>\$ 8,196,500 + CPI since Jan 2016</b>	

**II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:**

<b>Description of Non-Real Property Lease-Purchase(s):</b>	<b>Agreement Date</b>	<b>2025 Payment Amount</b>	<b>Total Payment Liability Including Optional Renewals</b>	<b>Renewal Options Included?</b>
Rec Center - Kyocera TASKalfa 4054ci System Copier	3/2/2022	\$ 2,135.04	\$ 8,540.16	No
<b>Total</b>		<b>\$ 2,135.04</b>	<b>\$ 8,540.16</b>	

**This information is an integral part of the accompanying forecasted budget.**

## Meridian Service Metropolitan District

Residential Fees: Monthly Fee Schedule Per Single Family Residence

	2024	Proposed 2025 Fees	Difference	
<b>Water</b>				
<b>Water Resource Fee</b>	\$39.42 per month	\$42.18 per month	\$2.76	7.0%
<b>Water Use Fee (Includes 5,000 gallons per month)</b>	\$20.60 per month	\$22.04 per month	\$1.44	7.0%
<b>Excess Water Usage Fee If Exceed The Included 5,000 Gallons Per Month</b>				
5,001 to 10,000 gallons per month	\$5.57 per 1,000 gallons	\$5.96 per 1,000 gallons	\$0.39	7.0%
10,001 to 15,000 gallons per month	\$6.51 per 1,000 gallons	\$6.97 per 1,000 gallons	\$0.46	7.0%
15,001 to 20,000 gallons per month	\$8.98 per 1,000 gallons	\$9.61 per 1,000 gallons	\$0.63	7.0%
20,001 to 30,000 gallons per month	\$24.15 per 1,000 gallons	\$25.84 per 1,000 gallons	\$1.69	7.0%
Over 30,001 gallons per month	\$29.10 per 1,000 gallons	\$31.14 per 1,000 gallons	\$2.04	7.0%
<b>Sewer</b>				
<b>Sewer Charges</b>	\$54.80 per month	\$58.63 per month	\$3.84	7.0%
<b>MSMD Clean Water Surcharge</b>	\$10.00 per month	\$11.00 per month	\$1.00	10.0%
<b>Recreation</b>				
Landscape Parkways, Parks, Open Spaces & Drainage	\$30.48 per month	\$31.24 per month	\$0.76	2.5%
Recreation Center	\$60.42 per month	\$61.93 per month	\$1.51	2.5%
<b>Total Recreation Fee</b>	<b>\$90.90 per month</b>	<b>\$93.17 per month</b>	<b>\$2.27</b>	<b>2.5%</b>
<b>Street Lighting</b>				
<b>Street Lighting</b>	\$5.89 per month	\$6.04 per month	\$0.15	2.5%
<b>Total Minimum Monthly Fee Per Single Family Residence</b>	<b>\$221.61 per month</b>	<b>\$233.07 per month</b>	<b>\$11.46</b>	<b>5.2%</b>

## Meridian Service Metropolitan District

### Residential Fees: Tap & Other Fees

Water Tap Fee, Sewer Tap Fee, and Meter Set / Construction Water Fee must be paid at the time of the lot closing

		2024			Proposed 2025 Fees			Difference	
		Tap Fees							
Tap Size	Single Family Equivalent	Water Tap Fee	Sewer Tap Fee	Total Tap Fee	Water Tap Fee	Sewer Tap Fee	Total Tap Fee	\$	%
3/4"	1	\$12,650.00	\$10,500.00	\$23,150.00	\$13,915.00	\$11,000.00	\$24,915.00	\$1,765.00	7.6%
1"	2	\$25,300.00	\$21,000.00	\$46,300.00	\$27,830.00	\$22,000.00	\$49,830.00	\$3,530.00	7.6%
1 - 1/2"	4	Call for Quote			Call for Quote				
		Other Fees							
<b>Meter set / Construction Water Fee</b>		\$750.00 per connection			\$800.00 per connection			\$50.00	6.7%
<b>Meter set Re-visit</b>		\$250.00 per occurrence			\$250.00 per occurrence			\$0.00	0.0%
<b>Water Service Turn OFF Fee</b>		\$200.00 per occurrence			\$200.00 per occurrence			\$0.00	0.0%
<b>Water service Turn ON Fee</b>		\$150.00 per occurrence			\$150.00 per occurrence			\$0.00	0.0%
<b>Late Payment Fee</b>		\$15.00 per occurrence			\$15.00 per occurrence			\$0.00	0.0%
<b>Return Check Fee</b>		\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%
<b>Transfer of Account Fee</b>		\$60.00 per occurrence			\$60.00 per occurrence			\$0.00	0.0%
<b>Plan Check</b>		\$25.00 per lot			\$25.00 per lot			\$0.00	0.0%
<b>Inspection Fee</b>		\$100.00 per lot			\$100.00 per lot			\$0.00	0.0%
<b>Meter Tampering Penalty Fee</b>		\$850.00 plus estimated usage			\$850.00 plus estimated usage			\$0.00	0.0%
<b>Certification of Delinquent Account Fee</b>		\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%
<b>Damage to District Property Fee</b>		Repair cost plus greater of \$75 or 20%			Repair cost plus greater of \$75 or 20%			No change	

**Meridian Service Metropolitan District**  
Meridian Ranch Recreation Center Program Fees

	2024	Proposed 2025 Fees	Difference
<b>Members</b>			
Group Fitness Classes	Free	Free	\$ -
Childwatch Daily Drop-in	\$5 Each / 10 for \$30	\$6 Each / 10 for \$35	\$ 1.00
Childwatch monthly subscription	\$40 Each (Max 5 visits per week)	\$40 Each (Max 5 visits per week)	\$ -
Guest Pass	\$5 Each / 10 for \$30	\$5 Each / 10 for \$30	\$ -
Group Swim Lessons	\$55 Month (4 Lessons)	\$60 Month (4 Lessons)	\$ 5.00
Semi Private Swim Lessons (2 Participants Required)	\$20 Each / 4 for \$60	\$25 Each / 4 for \$75	\$ 5.00
Private Swim Lessons	\$40 Each / 4 for \$120	\$40 Each / 4 for \$120	\$ -
Youth Sports Registration	\$65 Session (7 Weeks, 7 Practices/6 Games)	\$75 Session (7 Weeks, 7 Practices/6 Games)	\$ 10.00
Adult Sports Registration	\$50 Session (8 Weeks)	\$60 Session (8 Weeks)	\$ 10.00
Parent's Night Out	\$25/first child, \$20 each additional	\$30/first child, \$20 each additional	\$ 5.00
Mini Camps	\$20 Each (4 Hours)	\$30 Each (4 Hours)	\$ 10.00
<b>Non-Members</b>			
Group Fitness Classes	\$5 Each / 10 for \$30	\$6 Each / 10 for \$40	\$ 1.00
Childwatch Daily Drop-in	\$7.50 Each / 10 for \$50	\$8 Each / 10 for \$60	\$ 0.50
Childwatch monthly subscription	\$50 Each (Max 5 visits per week)	\$60 Each (Max 5 visits per week)	\$ 10.00
Guest Pass	N/A	N/A	\$ -
Group Swim Lessons	\$75 Month (4 Lessons)	\$80 Month (4 Lessons)	\$ 5.00
Semi Private Swim Lessons (2 Participants Required)	\$40 Each / 4 for \$120	\$40 Each / 4 for \$120	\$ -
Private Swim Lessons	\$60 Each / 4 for \$180	\$60 Each / 4 for \$180	\$ -
Youth Sports Registration	\$85 Session (7 Weeks, 7 Practices/6 Games)	\$100 Session (7 Weeks, 7 Practices/6 Games)	\$ 15.00
Adult Sports Registration	\$60 Each (8 weeks) - Individual, \$400 per team	\$70 Each (8 weeks) - Individual, \$400 per team	\$ 10.00
Parent's Night Out	\$30/first child, \$25 each additional	\$40/first child, \$30 each additional	\$ 10.00
Mini Camps/Half-Day Camps	\$25 Each (4 Hours)	\$40 Each (4 Hours)	\$ 15.00
<b>Newsletter Advertising Fees</b>			
Business Card (3.5"x2") - Color	\$40.00	\$45.00	\$1.41
1/6 <sup>th</sup> page vertical - Color	\$60.00	\$65.00	\$4.88
1/4 <sup>th</sup> page - Color	\$80.00	\$85.00	\$2.83
DRC 1 & 2 and Stonebridge HOA Flat Fee	\$95.00	\$100.00	\$6.80

To advertise in the Meridian Ranch Newsletter, please email [MRNewsletter@meridianservice.org](mailto:MRNewsletter@meridianservice.org). Advertisement & payment are due by the 20th of the month prior to publication. Initial payment by cash or credit card at the Meridian Ranch

2025: 2.5% processing fee added for all transactions paid for by CC.

**Meridian Service Metropolitan District**

Meridian Ranch Recreation Center Rental Rates

Rooms/Areas for Rental	To Hold Reservation (Nonrefundable, Applied to Rental Fees)	Security Deposit (Must Place Credit Card On File)	Rental Fee (2-hour Minimum)	Event Monitor Fee	Cancellation / Reservation Change Fee
Meeting Room, Aerobic-Small, or Aerobic- Large	\$35	\$200	\$50/hr. After Hours: \$100/hr.	\$18.00/hr.	\$50 if notice is not provided 48 hours prior to the reservation.
Birthday Party Room	\$50		\$75/hr. After Hours: \$100/hr.	\$18.00/hr.	
Stage Room			\$75/hr. After Hours: \$155/hr.	\$18.00/hr.	
Gym One Half / A or B			\$75/hour After Hours: \$155/hr.	\$18.00/hr.	
Pool			\$125/hr. up to 50 guests, \$30/hr. for every add'l 25 guests After Hours: \$50/hr. add'l	\$18.00/ hr. For each lifeguard	
Pool w/Party			\$125/hr. up to 25 guests, \$30 for every add'l 25 guests After Hours: \$50/hr. add'l	\$18.00/ hr. For each lifeguard	
Grill Rental			N/A	N/A	
Lap Lane	N/A	N/A	\$10/hr.	N/A	N/A

## Meridian Service Metropolitan District

### Commercial Fees - Monthly

Meters used for irrigation only, using treated water, will be charged the base fees for Water Resource and Water Usage based on the meter size and consumption based on allotment.

		2024	Proposed 2025 Fees	Difference	
Water					
<b>Water Resource Fee Based on Water Meter Size / SFE</b>					
Water Meter Size	Single Family Equivalent	Water Resource fee		Water Resource fee	
3/4"	1	\$40.48	Per Month	\$43.32	Per Month
1"	2	\$80.96	Per Month	\$86.63	Per Month
1 1/2"	4	\$161.93	Per Month	\$173.26	Per Month
2"	8	\$323.86	Per Month	\$346.53	Per Month
3"	18	\$728.68	Per Month	\$779.68	Per Month
4"	36	\$1,457.35	Per Month	\$1,559.37	Per Month
6"	94	\$3,805.31	Per Month	\$4,071.68	Per Month
				\$2.83	7.0%
				\$5.67	7.0%
				\$11.33	7.0%
				\$22.67	7.0%
				\$51.01	7.0%
				\$102.01	7.0%
				\$266.37	7.0%
<b>Water Usage Fee Based on Water Meter Size / SFE plus water use above monthly allotment</b>					
Water Meter Size	Single Family Equivalent	Water Use fee		Water Use fee	
3/4"	1	\$51.28	Plus usage above 5,000 gallons	\$54.87	Plus usage above 5,000 gallons
1"	2	\$102.55	Plus usage above 10,000 gallons	\$109.73	Plus usage above 10,000 gallons
1 1/2"	4	\$205.11	Plus usage above 20,000 gallons	\$219.47	Plus usage above 20,000 gallons
2"	8	\$410.22	Plus usage above 40,000 gallons	\$438.93	Plus usage above 40,000 gallons
3"	18	\$922.99	Plus usage above 90,000 gallons	\$987.60	Plus usage above 90,000 gallons
4"	36	\$1,845.98	Plus usage above 180,000 gallons	\$1,975.20	Plus usage above 180,000 gallons
6"	94	\$4,820.06	Plus usage above 470,000 gallons	\$5,157.46	Plus usage above 470,000 gallons
				\$3.59	7.0%
				\$7.18	7.0%
				\$14.36	7.0%
				\$28.72	7.0%
				\$64.61	7.0%
				\$129.22	7.0%
				\$337.40	7.0%
<b>DOMESTIC WATER USAGE FEE FOR WATER OVER ALLOTMENT</b>					
Water Usage Fee For Monthly Allotment Water		\$10.26	per 1,000 gallons	\$10.98	per 1,000 gallons
Water Usage Fee Over Allotment to 2X Over Monthly Allotment		\$13.01	per 1,000 gallons	\$13.92	per 1,000 gallons
Water Usage Fee 2X to 3X Over Monthly Allotment		\$16.59	per 1,000 gallons	\$17.76	per 1,000 gallons
Water Usage Fee Over 3X Over Monthly Allotment		\$21.99	per 1,000 gallons	\$23.53	per 1,000 gallons
				\$0.72	7.0%
				\$0.91	7.0%
				\$1.16	7.0%
				\$1.54	7.0%
<b>IRRIGATION WATER USAGE FEE FOR WATER OVER ALLOTMENT</b>					
Water Usage Fee For Monthly Allotment Water		\$10.26	per 1,000 gallons	\$10.98	per 1,000 gallons
Water Usage Fee Over Allotment to 2X Over Monthly Allotment		\$13.01	per 1,000 gallons	\$13.92	per 1,000 gallons
Water Usage Fee 2X to 3X Over Monthly Allotment		\$16.59	per 1,000 gallons	\$17.76	per 1,000 gallons
Water Usage Fee Over 3X Over Monthly Allotment		\$21.99	per 1,000 gallons	\$23.53	per 1,000 gallons
North Channel Diversion water Bulk		\$1.18	per 1,000 gallons	\$1.26	per 1,000 gallons
Non-potable Bulk (other)		\$4.33	per 1,000 gallons	\$4.64	per 1,000 gallons
Raw Water Bulk		\$4.02	per 1,000 gallons	\$4.31	per 1,000 gallons
Potable Water Bulk (plus water resource fee based on meter size)		\$10.40	per 1,000 gallons	\$11.13	per 1,000 gallons
Out of District Potable Water Bulk			1.5 Times above Fee		1.5 Times above Fee
				\$0.72	7.0%
				\$0.91	7.0%
				\$1.16	7.0%
				\$1.54	7.0%
				\$0.08	7.0%
				\$0.30	7.0%
				\$0.28	7.0%
				\$0.73	7.0%
				No change	
Sewer					
Rate per 1,000 Gallons of Potable Water Usage		\$10.98		\$11.75	7.0%
MSMD Clean Water Surcharge per SFE		\$10.00		\$11.00	10.0%

## Meridian Service Metropolitan District

### Commercial Fees - Monthly

Meters used for irrigation only, using treated water, will be charged the base fees for Water Resource and Water Usage based on the meter size and

			2024	Proposed 2025 Fees	Difference	
<b>Landscape Drainage Fee Based on Water Meter Size / SFE</b>			<b>Landscape Drainage (Open space, Trails, Entry Features and Drainage)</b>			
Water Meter Size	Single Family Equivalent					
3/4"	1		\$22.45 Per Month	\$23.01 Per Month	\$0.56	2.5%
1"	2		\$44.95 Per Month	\$46.07 Per Month	\$1.12	2.5%
1 1/2"	4		\$89.84 Per Month	\$92.09 Per Month	\$2.25	2.5%
2"	8		\$179.68 Per Month	\$184.17 Per Month	\$4.49	2.5%
3"	18		\$404.31 Per Month	\$414.41 Per Month	\$10.11	2.5%
4"	36		\$808.61 Per Month	\$828.83 Per Month	\$20.22	2.5%
6"	94		\$2,111.31 Per Month	\$2,164.09 Per Month	\$52.78	2.5%
<b>Street Lighting Fee Based on Water Meter Size / SFE</b>			<b>Street Lighting</b>			
Water Meter Size	Single Family Equivalent					
3/4"	1		\$5.75 Per Month	\$5.89 Per Month	\$0.14	2.5%
1"	2		\$11.50 Per Month	\$11.78 Per Month	\$0.29	2.5%
1 1/2"	4		\$22.99 Per Month	\$23.57 Per Month	\$0.57	2.5%
2"	8		\$45.86 Per Month	\$47.01 Per Month	\$1.15	2.5%
3"	18		\$103.23 Per Month	\$105.81 Per Month	\$2.58	2.5%
4"	36		\$206.45 Per Month	\$211.61 Per Month	\$5.16	2.5%
6"	94		\$539.12 Per Month	\$552.60 Per Month	\$13.48	2.5%



## Meridian Service Metropolitan District

### Commercial Tap & Other Fees

Water and Sewer Tap fees along with the meter set / construction water fee for every lot must be paid at the time of the lot closing

		2024			Proposed 2025 Fees			Difference		
Tap Fees For Fire Service Lines are Excluded		Tap Fees (Potable & Non Potable)								
Tap Size	Single Family Equivalent	Water Tap fee	Sewer Tap Fee	Total Tap Fee	Water Tap fee	Sewer Tap Fee	Total Tap Fee	\$	%	
3/4"	1	\$12,650	\$10,500	\$23,150	\$13,915	\$11,000	\$24,915	\$1,765.00	7.6%	
1"	2	\$25,300	\$21,000	\$46,300	\$27,830	\$22,000	\$49,830	\$3,530.00	7.6%	
1 1/2"	4	\$50,600	\$42,000	\$92,600	\$55,660	\$44,000	\$99,660	\$7,060.00	7.6%	
2"	8	\$101,200	\$84,000	\$185,200	\$111,320	\$88,000	\$199,320	\$14,120.00	7.6%	
3"	18	\$227,700	\$189,000	\$416,700	\$250,470	\$198,000	\$448,470	\$31,770.00	7.6%	
4"	36	\$455,400	\$378,000	\$833,400	\$500,940	\$396,000	\$896,940	\$63,540.00	7.6%	
6"	94	\$1,189,100	\$987,000	\$2,176,100	\$1,308,010	\$1,034,000	\$2,342,010	\$165,910.00	7.6%	
		Other Fees								
Meter set / Construction Water Fee		\$750.00 per connection			\$800.00 per connection			\$50.00	6.7%	
Meter set Re-visit		\$250.00 per occurrence			\$250.00 per occurrence			\$0.00	0.0%	
Water Service Turn OFF Fee		\$200.00 per occurrence			\$200.00 per occurrence			\$0.00	0.0%	
Water service Turn ON Fee		\$150.00 per occurrence			\$150.00 per occurrence			\$0.00	0.0%	
Late Payment Fee		\$15.00 per occurrence			\$15.00 per occurrence			\$0.00	0.0%	
Return Check Fee		\$75.00 per occurrence			\$75.00 per occurrence			\$0.00	0.0%	
Transfer of Account Fee		\$60.00 per occurrence			\$60.00 per occurrence			\$0.00	0.0%	
Plan Check		\$25.00 per Lot			\$25.00 per Lot			\$0.00	0.0%	
Inspection Fee		\$100.00 per Lot			\$100.00 per Lot			\$0.00	0.0%	
Meter Tampering Penalty Fee		\$850.00 Plus Estimated Usage			\$850.00 Plus Estimated Usage			\$0.00	0.0%	
Certification of Delinquent Account Fee		\$75.00 Per Occurrence			\$75.00 Per Occurrence			\$0.00	0.0%	
Damage to District Property Fee		Repair cost plus greater of \$75 or 20%			Repair cost plus greater of \$75 or 20%			No change		

## Meridian Service Metropolitan District

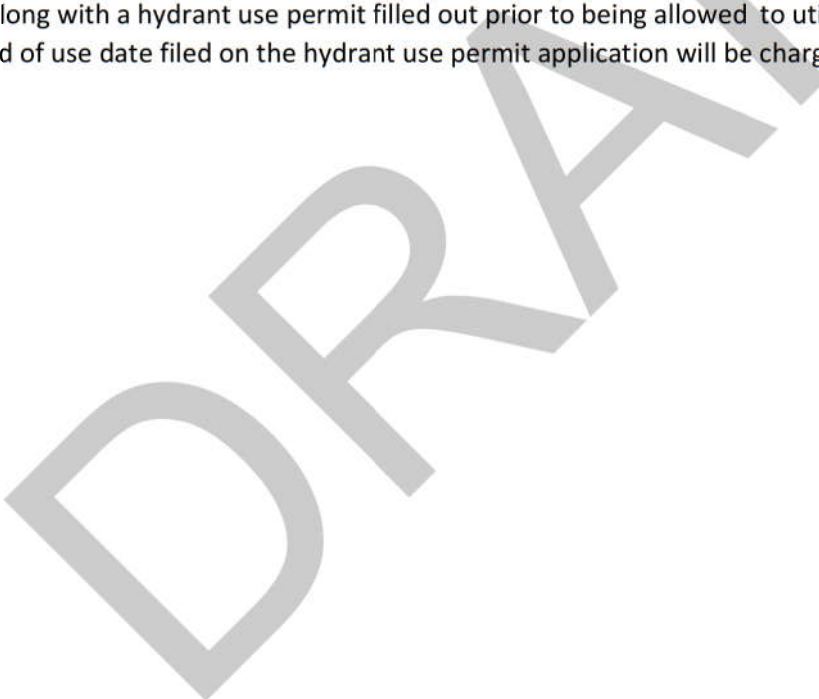
Latigo Trails - Monthly, Tap & Other Fees Per Single Family Residence

		2024	Proposed 2025 Fees	Difference	
<b>Water</b>					
Water Resource fee		\$59.13 Per Month	\$63.27 Per Month	\$4.14	7.0%
Water Use fee		\$30.90 Per Month	\$33.06 Per Month	\$2.16	7.0%
<b>Excess Water Usage Fee If Exceed The Included 5,000 Gallons Per Month</b>					
5,000 to 10,000 gallons per Mnth		\$8.36 Per 1,000 gallons	\$8.94 Per 1,000 gallons	\$0.59	7.0%
10,001 to 15,000 gallons per Mnth		\$9.77 Per 1,000 gallons	\$10.45 Per 1,000 gallons	\$0.68	7.0%
15,001 to 20,000 gallons per Mnth		\$13.47 Per 1,000 gallons	\$14.41 Per 1,000 gallons	\$0.94	7.0%
20,001 to 30,000 gallons per Mnth		\$36.22 Per 1,000 gallons	\$38.76 Per 1,000 gallons	\$2.54	7.0%
Over 30,000 gallons per Mnth		\$43.65 Per 1,000 gallons	\$46.71 Per 1,000 gallons	\$3.06	7.0%
<b>Tap Fee</b>					
Tap Size	Single Family Equivalent	Water Tap fee	Water Tap fee		
3/4"	1	\$18,975.00	\$20,872.50	\$1,897.50	11.0%
1"	2	\$37,950.00	\$41,745.00	\$3,795.00	11.0%
1 1/2"	4				
2"	8				
3"	18	Call for quote	Call for quote		
4"	36				
6"	94				
All 292 taps have been purchased; some taps have not yet been activated. At the time of activation, additional charges will apply.					
<b>Other Fees</b>					
Meter set / Construction Water Fee		\$1,125.00 per connection	\$1,200.00 per connection	\$75.00	6.7%
Meter set Re-visit		\$375.00 per occurrence	\$375.00 per occurrence	\$0.00	0.0%
Water Service Turn OFF Fee		\$300.00 per occurrence	\$300.00 per occurrence	\$0.00	0.0%
Water Service Turn ON Fee		\$225.00 per occurrence	\$225.00 per occurrence	\$0.00	0.0%
Late Payment Fee		\$22.50 per occurrence	\$22.50 per occurrence	\$0.00	0.0%
Return Check Fee		\$112.50 per occurrence	\$112.50 per occurrence	\$0.00	0.0%
Transfer of Account Fee		\$90.00 per occurrence	\$90.00 per occurrence	\$0.00	0.0%
Plan Check		\$37.50 per lot	\$37.50 per lot	\$0.00	0.0%
Inspection Fee		\$150.00 per lot	\$150.00 per lot	\$0.00	0.0%
Meter Tampering Penalty Fee		\$1,275.00 Plus Estimated Usage	\$1,275.00 Plus Estimated Usage	\$0.00	0.0%
Certification of Delinquent Account Fee		\$112.50 per occurrence	\$112.50 per occurrence	\$0.00	0.0%
Damage to District Property Fee		Repair cost plus greater of \$75 or 20%	Repair cost plus greater of \$75 or 20%	No change	

# Meridian Service Metropolitan District

Bulk Water Rates				
	2024	Proposed 2025 Fees	Difference	
<b>Minimum Monthly usage fee up to 40,000 gallons</b>	\$386.42	\$413.47	\$27.05	7.0%
40,001 gallons - 100,000 gallons				
<b>In District Usage</b>	\$5.20 Per 1,000 Gallons	\$5.57 Per 1,000 Gallons	\$0.36	7.0%
<b>Out of District Usage</b>	\$7.84 Per 1,000 Gallons	\$8.39 Per 1,000 Gallons	\$0.55	7.0%
Above 100,000 gallons of usage				
<b>In District Usage</b>	\$9.80 Per 1,000 Gallons	\$10.49 Per 1,000 Gallons	\$0.69	7.0%
<b>Out of District Usage</b>	\$14.70 Per 1,000 Gallons	\$15.73 Per 1,000 Gallons	\$1.03	7.0%

A \$3,000 deposit is required along with a hydrant use permit filled out prior to being allowed to utilize water from a hydrant. Any hydrant meter not turned in by the end of use date filed on the hydrant use permit application will be charged the monthly minimum fee along with



# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: \_\_\_\_\_  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: \_\_\_\_\_ Daytime phone: ( ) \_\_\_\_\_  
(print)

Signed: \_\_\_\_\_ Title: \_\_\_\_\_

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**MSMD Recreation Board Report**

**December 4, 2024**

**Usage Numbers November 1-26, 2024**

Total Attendance – 9079  
Childcare attendance – 307  
Group Ex – 865 Participants. 721 were members. \$432 from non-members  
Revenue collected - \$6,809.00

**Previous Usage Statistics:**

	Attendance	Childcare	Group Ex	Revenue	
Nov-23	10714	308		966	5,290.79
Sep-24	9635	250		855	16,318.50
Oct-24	11385	372		878	14,874.00

**Monthly Recap:**

Usage of the recreation remained consistent throughout November. The total attendance number seems low due to the timing of the board meeting and reporting of numbers. We had three weather closure days in November from the 6<sup>th</sup>-8<sup>th</sup>.

**Department Updates:**

Group Ex: Remaining consistent and continuing to add pop-up and themed classes. All staff meetings was held to ensure all instructors are on the same page and prepare for 2025.

Aquatics: Finishing up the remaining group lessons of 2024 in November. Planning ARC lifeguard courses to try and recruit staff for the department.

Childcare: Everything in the department is going well. Parent’s Night Out is occurring and 2025 programming is being planned.

Sports: Youth basketball season is occurring and going well. Worked with the participants during the weather closures to reorganize and reschedule missed practices and games. Registration for the 2025 winter basketball session is now open.

Maintenance: New fitness equipment ordered was received and the fitness floor was organized to accommodate. Snow removal during the storm at the beginning of the month. We were able to deep clean the facility during the weather closures. We have an upcoming indoor pool closure in December to drain and deep clean the three bodies of water. The pump repair was completed and CEM is working to rebuild our previous pump. Gym court lights have been ordered and we will have the defective lights replaced by the end of the year.

Events:

- Festival of Trees 11/23-11/30
- Cookies with Santa 12/14
- Christmas Craft Fair 12/15

## MSMD Water/Wastewater Report November 2024

Water operations completed the monthly Bac-T sampling for November with no issues. Monthly meter reading and water usage was done on 11/27/24.

Filter plant expansion is nearly complete. GSE still has punch list items to work on and we are getting close to being done testing and breaking in filters as well as working out the bugs in the programming for the filtering.

Infiltration gallery inspections were all completed, and water level logging data was recorded. Monthly flow measurement and calculations were taken on 11/25/24. Gallery inspection and monitoring continue.

Antler Creek reservoir is drained and ready for winter maintenance to be done.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. We are waiting for the final pump that failed at the lift station to be rebuilt when done we will have it as a backup/spare.

Our contractor has replaced both broken fire hydrants in Latigo. We have repairs on a few hydrants in the district as well as doing maintenance on hydrants and valves.

We are awaiting some repairs on some pumps for the Guthrie mid-point and the LFH well at our plant. We may use some more of the water from Guthrie before the end of the year so we can rest some more of our onsite wells.

Crews continue to keep up with locates, well checks, filter plant and lift station work as well as inspections of new lines, and all day-to-day work.

## Parks and Grounds

### Board Report December 2024

The guys got all the irrigation blowouts completed for the year.

With all the current boring that is going on we are going to follow behind with our compressor and hook up to see if they have damaged any mainline since we don't have our normal indicators with no water in the lines. This way we can get them to fix now and not be surprised in the spring with main breaks.

The guys really stepped up during this first big snowstorm we had and came in on the weekend to just keep up with the plowing.

As the snow is melting it's revealing a lot of rock that was pushed out of flower beds and into the sidewalks and the guys are going around cleaning all that up too.

We are currently still working on getting all the ponds cleaned out and have made huge progress.

I set up a meeting with the County to ask questions and find out more information about our ponds so we can better maintain them.

The city of Colorado Springs holds classes every year on Stormwater and detention ponds, and I would like to take advantage of some of the classes next year for myself and for my guys to gain some education.

Kubota side by side update we are still waiting for the machine to be delivered should be happening the first or second week of December.