

# MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

## November 6, 2024 Board Packet Supplement

Please note: Amounts highlighted in yellow indicate the 2025 amount changed from the previous version. Both current and previous versions are shown for comparison.

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	9			10/2/24 Mtg		11/6/24 Mtg
	2023	2024	2024	2024	2025	2025
	Audit	Original Budget	YTD Actuals	Estimated	Prelim. Budget	Proposed Budget
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>OPERATING REVENUES</b>						
IGA - Meridian Ranch	\$ 350,000	\$ 350,000	\$ 175,000	\$ 350,000	\$ 475,000	\$ 475,000
AT&T Lease	\$ 16,755	\$ 18,700	\$ 12,567	\$ 16,800	\$ 16,800	\$ 16,800
Safety & Loss Grant Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Operating Revenues</b>	<b>\$ 366,755</b>	<b>\$ 368,700</b>	<b>\$ 187,567</b>	<b>\$ 366,800</b>	<b>\$ 491,800</b>	<b>\$ 491,800</b>
<b>Non-Operating Revenue</b>						
Interest and Other Income	\$ 264,650	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Investment Gain (Loss)	\$ 8,602	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - Lease	\$ 6,795	\$ -	\$ 2,928	\$ 3,850	\$ 3,400	\$ 3,360
Miscellaneous Income	\$ 667	\$ -	\$ 1,021	\$ 1,021	\$ -	\$ -
<b>Total Non-Operating Revenues</b>	<b>\$ 280,714</b>	<b>\$ 50,000</b>	<b>\$ 3,948</b>	<b>\$ 4,871</b>	<b>\$ 3,400</b>	<b>\$ 3,360</b>
<b>Total Revenues</b>	<b>\$ 647,469</b>	<b>\$ 418,700</b>	<b>\$ 191,515</b>	<b>\$ 371,671</b>	<b>\$ 495,200</b>	<b>\$ 495,160</b>
<b>EXPENDITURES</b>						
<b>General and Administration</b>						
Accounting	\$ 2,387	\$ 10,000	\$ -	\$ 5,000	\$ 10,000	\$ 10,000
Audit	\$ 44,085	\$ 35,000	\$ 51,050	\$ 51,050	\$ 40,000	\$ 45,000
Payroll and HR Services	\$ 76,769	\$ 86,900	\$ 62,560	\$ 86,900	\$ 95,600	\$ 95,600
Election	\$ 1,580	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000
Engineering/Consulting	\$ 1,578	\$ 2,200	\$ 1,302	\$ 2,200	\$ 2,200	\$ 2,200
Legal	\$ 62,139	\$ 80,000	\$ 34,674	\$ 80,000	\$ 80,000	\$ 80,000
Legal - MRMD	\$ -	\$ -	\$ 56,155	\$ 85,000	\$ 62,000	\$ 100,000
<b>Total General and Administration</b>	<b>\$ 188,538</b>	<b>\$ 214,100</b>	<b>\$ 205,742</b>	<b>\$ 310,150</b>	<b>\$ 295,800</b>	<b>\$ 338,800</b>
<b>Personnel Expenses</b>						
Director Fees and Payroll Tax	\$ 6,100	\$ 12,000	\$ 4,000	\$ 8,000	\$ 12,000	\$ 12,000
Employee Salaries and Benefits	\$ 21,146	\$ 39,000	\$ 27,557	\$ 38,740	\$ 42,900	\$ 42,000
Copier - Contract Expenses	\$ 908	\$ 1,200	\$ 753	\$ 1,200	\$ 1,200	\$ 1,200
IT/Computer/Software	\$ 4,112	\$ 10,300	\$ 10,774	\$ 11,800	\$ 22,000	\$ 22,000
District Office Rent	\$ 51,934	\$ 53,400	\$ 45,068	\$ 57,950	\$ 49,900	\$ 49,900
Telephone & Internet	\$ 11,067	\$ 13,000	\$ 8,794	\$ 13,000	\$ 15,000	\$ 15,000
Utilities - Office	\$ 3,557	\$ 4,200	\$ 2,303	\$ 4,200	\$ 4,700	\$ 4,700
Repairs & Maint - Office	\$ 5,633	\$ 6,000	\$ 3,992	\$ 6,000	\$ 6,600	\$ 6,600
Office Furniture	\$ -	\$ -	\$ 448	\$ 1,000	\$ -	\$ 100,000
Safety Supplies (added to F10 2024)	\$ -	\$ -	\$ 522	\$ 1,000	\$ 1,000	\$ 1,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND 10  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	9			10/2/24 Mtg		11/6/24 Mtg
	2023	2024	2024	2024	2025	2025
	Audit	Original Budget	YTD Actuals	Estimated	Prelim. Budget	Proposed Budget
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Modified Accrual	Modified Accrual
Office Supplies (Allocates to 10,15,16,40,50)	\$ 2,717	\$ 3,900	\$ 1,018	\$ 2,000	\$ 4,300	\$ 6,000
Lic/Certs, Training&Subscription	\$ 1,111	\$ 3,900	\$ 1,814	\$ 3,900	\$ 3,000	\$ 4,100
Bank Charges	\$ 256	\$ 250	\$ -	\$ 250	\$ 250	\$ 250
Public Notifications	\$ 112	\$ 500	\$ -	\$ 150	\$ 500	\$ 500
Meals & Entertainment	\$ 5,591	\$ 8,800	\$ 2,506	\$ 8,800	\$ 9,700	\$ 9,700
Miscellaneous	\$ 21	\$ 1,000	\$ 4	\$ 1,000	\$ 1,000	\$ 1,000
2018 Subdistrict Expense - IGA	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,600	\$ 30,600
<b>Total General &amp; Admin. Expenditures</b>	<b>\$ 332,803</b>	<b>\$ 401,550</b>	<b>\$ 315,298</b>	<b>\$ 499,140</b>	<b>\$ 500,450</b>	<b>\$ 645,350</b>
<b>General Operating Expenses</b>						
Insurance	\$ 5,268	\$ 6,500	\$ 4,874	\$ 6,500	\$ 7,800	\$ 7,800
Vehicle/Equip Repairs & Maint	\$ 1,478	\$ 2,200	\$ 15	\$ 2,200	\$ 2,500	\$ 2,500
Fuel Expense	\$ 2,669	\$ 3,600	\$ 1,806	\$ 3,600	\$ 4,000	\$ 4,000
Mileage Reimbursement	\$ -	\$ 750	\$ 308	\$ 750	\$ 500	\$ 1,000
Travel Expense	\$ -	\$ 2,200	\$ 1,142	\$ 2,200	\$ 2,500	\$ 2,500
<b>Total General Operating Expenses</b>	<b>\$ 9,416</b>	<b>\$ 15,250</b>	<b>\$ 8,146</b>	<b>\$ 15,250</b>	<b>\$ 17,300</b>	<b>\$ 17,800</b>
Emergency Tabor Reserve 3%	\$ -	\$ 19,000	\$ -	\$ 15,500	\$ 15,600	\$ 19,900
<b>Total Expenditures</b>	<b>\$ 342,218</b>	<b>\$ 435,800</b>	<b>\$ 323,444</b>	<b>\$ 529,890</b>	<b>\$ 533,350</b>	<b>\$ 683,050</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>						
<b>EXPENDITURES</b>	\$ 305,251	\$ (17,100)	\$ (131,929)	\$ (158,219)	\$ (38,150)	\$ (187,890)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer From Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects (30-10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
<b>Other Financing Sources (Uses) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 305,251</b>	<b>\$ (17,100)</b>	<b>\$ (131,929)</b>	<b>\$ (158,219)</b>	<b>\$ (38,150)</b>	<b>\$ (87,890)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 4,082</b>	<b>\$ 238,952</b>		<b>\$ 309,333</b>	<b>\$ 171,683</b>	<b>\$ 151,114</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 309,333</b>	<b>\$ 221,852</b>		<b>\$ 151,114</b>	<b>\$ 133,533</b>	<b>\$ 63,224</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	9			10/2/24 Mtg		11/6/24 Mtg
	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 9/30/2024	2024 Estimated Modified Accrual	2025 Prelim. Budget Modified Accrual	2025 Proposed Budget Modified Accrual
<b>REVENUES</b>						
<b>Operating Revenue</b>						
Parks & Ground Fees - Residential	\$ 1,256,606	\$ 1,341,000	\$ 1,019,383	\$ 1,360,000	\$ 1,416,762	\$ 1,416,762
Parks & Ground Fees - Commercial	\$ 20,248	\$ 22,100	\$ 16,566	\$ 22,100	\$ 22,641	\$ 22,641
Street Lighting Fees - Residential	\$ 239,548	\$ 259,000	\$ 194,272	\$ 259,000	\$ 273,777	\$ 273,777
Street Lighting Fees - Commercial	\$ 5,174	\$ 5,700	\$ 4,233	\$ 5,700	\$ 5,785	\$ 5,785
Billing Fees Total	\$ 27,601	\$ 20,000	\$ 17,754	\$ 23,500	\$ 20,500	\$ 24,088
IGA Revenue from MRMD (CTF)	\$ 62,832	\$ 65,000	\$ 41,551	\$ 65,000	\$ 66,625	\$ 66,625
Safety & Loss Grant Program	\$ 2,477	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Operating Revenue</b>	<b>\$ 1,614,486</b>	<b>\$ 1,712,800</b>	<b>\$ 1,293,758</b>	<b>\$ 1,735,300</b>	<b>\$ 1,806,090</b>	<b>\$ 1,809,677</b>
<b>Non-Operating Revenue</b>						
Interest Income	\$ 1,408	\$ -	\$ 1,827	\$ 2,000	\$ 2,000	\$ -
Miscellaneous Income	\$ 3,879	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 5,287</b>	<b>\$ -</b>	<b>\$ 1,827</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ -</b>
<b>Total Revenues</b>	<b>\$ 1,619,773</b>	<b>\$ 1,712,800</b>	<b>\$ 1,295,585</b>	<b>\$ 1,737,300</b>	<b>\$ 1,808,090</b>	<b>\$ 1,809,677</b>
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expense</b>						
Accounting	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 32,258	\$ 33,000	\$ 23,860	\$ 36,000	\$ 36,300	\$ 40,000
Engineering/Consulting	\$ 6,030	\$ 7,370	\$ 5,369	\$ 7,370	\$ 7,400	\$ 7,500
Legal	\$ -	\$ 2,500	\$ 3,431	\$ 4,000	\$ 2,800	\$ 3,000
Personnel Expenses	\$ 230,822	\$ 391,500	\$ 267,826	\$ 373,567	\$ 443,600	\$ 459,000
IT/Computer/Software	\$ 3,394	\$ 2,500	\$ 1,810	\$ 2,500	\$ 2,500	\$ 2,500
Office Furniture	\$ -	\$ -	\$ 896	\$ 900	\$ 1,000	\$ 1,000
Supplies - Safety	\$ 1,566	\$ 4,000	\$ 3,568	\$ 4,000	\$ 4,500	\$ 5,000
Office Supplies	\$ 4,022	\$ 4,500	\$ 4,799	\$ 6,200	\$ 4,500	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,879	\$ 3,000	\$ 249	\$ 500	\$ 3,000	\$ 2,000
Meals & Entertainment	\$ 85	\$ 1,000	\$ 174	\$ 400	\$ 1,000	\$ 1,000
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>Total General and Admin. Expenditures</b>	<b>\$ 281,055</b>	<b>\$ 452,370</b>	<b>\$ 311,982</b>	<b>\$ 438,437</b>	<b>\$ 509,600</b>	<b>\$ 531,000</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit Accrual	2024 Original Budget Modified Accrual	9 2024 YTD Actuals 9/30/2024	2024 Estimated Modified Accrual	10/2/24 Mtg 2025 Prelim. Budget Modified Accrual	11/6/24 Mtg 2025 Proposed Budget Modified Accrual
<b>Operating Expense</b>						
<b>Landscape Repair &amp; Maintenance</b>						
Landscape Maintenance	\$ 13,253	\$ 40,000	\$ 4,405	\$ 7,000	\$ 40,000	\$ 66,000
Landscape Maintenance Contract	\$ 336,847	\$ 400,000	\$ 294,370	\$ 400,000	\$ 408,450	\$ 408,500
Landscape Improvements, Planting & Seeding	\$ 153,458	\$ 285,000	\$ 108,006	\$ 150,000	\$ 200,000	\$ 200,000
Landscape Repairs & Parts	\$ 19,143	\$ 60,000	\$ 21,198	\$ 30,000	\$ 62,500	\$ 62,500
Snow Removal Expense	\$ 4,012	\$ 10,000	\$ 1,321	\$ 2,500	\$ 10,000	\$ 8,000
<b>Total Landscape Maintenance</b>	<b>\$ 526,713</b>	<b>\$ 795,000</b>	<b>\$ 429,300</b>	<b>\$ 589,500</b>	<b>\$ 720,950</b>	<b>\$ 811,000</b>
<b>Hardscape Repair &amp; Maintenance</b>						
Hardscape Repair & Maintenance	\$ 32	\$ 11,000	\$ 4,989	\$ 7,000	\$ 20,000	\$ 45,000
Fencing Repairs/Monuments/Flags	\$ 125	\$ 20,000	\$ 317	\$ 5,000	\$ 20,000	\$ 12,000
Dog Pot Stations	\$ 2,272	\$ 5,000	\$ 3,052	\$ 4,500	\$ 7,500	\$ 7,500
<b>Total Hardscape Repair &amp; Maintenance</b>	<b>\$ 2,429</b>	<b>\$ 36,000</b>	<b>\$ 8,358</b>	<b>\$ 16,500</b>	<b>\$ 47,500</b>	<b>\$ 64,500</b>
<b>Park and Playground Maintenance</b>	\$ 14,395	\$ 16,000	\$ 10,432	\$ 14,750	\$ 16,000	\$ 40,000
<b>Pond Maintenance</b>	\$ 4,266	\$ 10,000	\$ 7,216	\$ 12,000	\$ 15,000	\$ 15,000
<b>Utilities</b>						
Utilities - Street lights	\$ 167,699	\$ 157,500	\$ 125,066	\$ 187,800	\$ 195,111	\$ 195,104
Utilities - Electricity	\$ 24,960	\$ 26,250	\$ 18,334	\$ 27,600	\$ 28,689	\$ 28,601
Utilities - Trash	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000
Utilities - Phones & Internet	\$ 1,071	\$ 1,365	\$ 1,299	\$ 1,740	\$ 1,820	\$ 1,810
<b>Total Landscape Utilities</b>	<b>\$ 193,730</b>	<b>\$ 186,115</b>	<b>\$ 144,700</b>	<b>\$ 217,140</b>	<b>\$ 226,620</b>	<b>\$ 226,515</b>
Insurance	\$ 20,282	\$ 34,500	\$ 23,641	\$ 35,000	\$ 42,000	\$ 42,000
Vandalism Cost of Repairs	\$ 779	\$ 2,000	\$ 410	\$ 500	\$ 2,000	\$ 2,000
Vehicle/Equip Repairs and Maintenance	\$ 2,347	\$ 7,000	\$ 4,714	\$ 7,000	\$ 10,000	\$ 10,000
Fuel	\$ 8,772	\$ 12,000	\$ 6,361	\$ 8,500	\$ 12,000	\$ 12,000
Travel Expense	\$ 419	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 1,500
<b>Total Fund Operating Expenditures</b>	<b>\$ 774,132</b>	<b>\$ 1,100,115</b>	<b>\$ 635,132</b>	<b>\$ 900,890</b>	<b>\$ 1,093,570</b>	<b>\$ 1,224,515</b>
<b>Total Expenditures</b>	<b>\$ 1,055,187</b>	<b>\$ 1,552,485</b>	<b>\$ 947,115</b>	<b>\$ 1,339,327</b>	<b>\$ 1,603,170</b>	<b>\$ 1,755,515</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 564,586</b>	<b>\$ 160,315</b>	<b>\$ 348,470</b>	<b>\$ 397,973</b>	<b>\$ 204,920</b>	<b>\$ 54,162</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND GROUNDS FUND 15  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit Accrual	2024 Original Budget Modified Accrual	9 2024 YTD Actuals 9/30/2024	2024 Estimated Modified Accrual	10/2/24 Mtg 2025 Prelim. Budget Modified Accrual	11/6/24 Mtg 2025 Proposed Budget Modified Accrual
<b>OTHER FINANCING SOURCES (USES)</b>						
EPC Condemnation Revenue	\$ -	\$ 94,500	\$ 107,400	\$ 135,300	\$ -	\$ -
EPC Condemnation Expenses	\$ (14,500)	\$ (80,000)	\$ -	\$ -	\$ (80,000)	\$ (78,730)
Gain (Loss) on Asset Disposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects	\$ (307,095)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Vehicle & Equipment	\$ -	\$ (142,000)	\$ (68,013)	\$ (96,200)	\$ (123,000)	\$ (125,000)
Transfer from (to) Emergency Reserve	\$ -	\$ (110,000)	\$ (82,550)	\$ (110,000)	\$ (100,000)	\$ (100,000)
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ (50,000)	\$ (37,550)	\$ (50,000)	\$ (30,000)	\$ (30,000)
Transfer from (to) Risk Management Reserve	\$ -	\$ -	\$ -	\$ -	\$ (250,000)	\$ (250,000)
Emergency Reserve	\$ -	\$ 110,000	\$ 82,550	\$ 110,000	\$ 100,000	\$ 100,000
Rate Stabilization Reserve	\$ -	\$ 50,000	\$ 37,550	\$ 50,000	\$ 30,000	\$ 30,000
Risk Management Reserve	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (321,595)</b>	<b>\$ (127,500)</b>	<b>\$ 39,387</b>	<b>\$ 39,100</b>	<b>\$ (453,000)</b>	<b>\$ (203,730)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 242,991</b>	<b>\$ 32,815</b>	<b>\$ 387,857</b>	<b>\$ 437,073</b>	<b>\$ (248,080)</b>	<b>\$ (149,568)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 737,382</b>	<b>\$ 1,036,162</b>		<b>\$ 980,373</b>	<b>\$ 1,413,753</b>	<b>\$ 1,417,446</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 980,373</b>	<b>\$ 1,068,977</b>		<b>\$ 1,417,446</b>	<b>\$ 1,165,673</b>	<b>\$ 1,267,878</b>
<b>Fund Balance Distribution:</b>						
Operations Ending Balance	\$ 825,369	\$ 753,973		\$ 1,102,442	\$ 720,669	\$ 822,874
Emergency Reserve Ending Balance	\$ 145,004	\$ 255,004		\$ 255,004	\$ 355,004	\$ 355,004
Rate Stabilization Reserve Ending Balance	\$ 10,000	\$ 60,000		\$ 60,000	\$ 90,000	\$ 90,000
Risk Management Reserve Ending Balance	\$ -	\$ -		\$ -	\$ 250,000	\$ 250,000
<b>Total Fund Balance</b>	<b>\$ 980,373</b>	<b>\$ 1,068,977</b>		<b>\$ 1,417,446</b>	<b>\$ 1,165,673</b>	<b>\$ 1,267,878</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 9/30/2024	2024 Estimated Modified Accrual	10/2/24 Mtg 2025 Prelim. Budget Modified Accrual	11/6/24 Mtg 2025 Proposed Budget Modified Accrual
<b>REVENUES</b>						
<b>Rec Center Revenue - Fund 16</b>						
<b>Fee Based Programming</b>						
Recreation Center Service Fees	\$ 2,439,268	\$ 2,658,000	\$ 1,978,801	\$ 2,658,000	\$ 2,808,424	\$ 2,808,424
Fee Based Program: Childcare	\$ 18,664	\$ 18,000	\$ 20,730	\$ 22,000	\$ 22,000	\$ 22,000
Fee Based Program: District Events	\$ 1,506	\$ 2,000	\$ 1,381	\$ 1,400	\$ 2,000	\$ 2,000
Fee Based Program: Guest Pass/Rentals	\$ 47,561	\$ 42,000	\$ 47,668	\$ 48,000	\$ 50,000	\$ 50,000
Fee Based Program: Group Exercise	\$ 3,283	\$ 8,000	\$ 9,378	\$ 11,000	\$ 9,000	\$ 12,000
Fee Based Program: Aquatics	\$ 44,857	\$ 45,000	\$ 44,690	\$ 48,000	\$ 45,000	\$ 48,000
Fee Based Program: Sports	\$ 51,685	\$ 50,000	\$ 63,827	\$ 70,000	\$ 70,000	\$ 70,000
<b>Total Fee Based Programming</b>	<b>\$ 167,556</b>	<b>\$ 165,000</b>	<b>\$ 187,674</b>	<b>\$ 200,400</b>	<b>\$ 198,000</b>	<b>\$ 204,000</b>
<b>Fieldhouse Revenue Estimates for 2025</b>						
FH - Fee Based Program: Childcare	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 500
FH - Fee Based Program: Guest Pass/Rentals	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
FH - Fee Based Program: Group Exercise	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
FH - Fee Based Program: Sports	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
<b>Fieldhouse Total Fee Based Programming</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,000</b>	<b>\$ 8,500</b>
MRRC Concession Sales	\$ 2,480	\$ 2,000	\$ 824	\$ 2,000	\$ 2,000	\$ 2,000
Falcon Freedom Days Donations	\$ 10,350	\$ 10,000	\$ 15,550	\$ 15,550	\$ 10,000	\$ 10,000
Advertising Fees	\$ 4,415	\$ 4,000	\$ 3,420	\$ 4,500	\$ 4,000	\$ 4,800
<b>Total Rec Center Revenue</b>	<b>\$ 2,624,068</b>	<b>\$ 2,839,000</b>	<b>\$ 2,186,270</b>	<b>\$ 2,880,450</b>	<b>\$ 3,031,424</b>	<b>\$ 3,037,724</b>
Billing Fees Total	\$ 27,612	\$ 20,000	\$ 17,754	\$ 20,000	\$ 20,500	\$ 20,500
Credit Card Processing charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
Safety & Loss Grant Program	\$ 970	\$ -	\$ 678	\$ 1,000	\$ -	\$ -
<b>Total Operating Revenue</b>	<b>\$ 2,652,651</b>	<b>\$ 2,859,000</b>	<b>\$ 2,204,702</b>	<b>\$ 2,901,450</b>	<b>\$ 3,051,924</b>	<b>\$ 3,058,224</b>
<b>Non-Operating Revenue</b>						
Insurance Proceeds	\$ 3,324	\$ -	\$ 241,671	\$ 241,675	\$ -	\$ -
Interest Income	\$ 4,194	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 7,518</b>	<b>\$ -</b>	<b>\$ 241,671</b>	<b>\$ 241,675</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Fund Revenues</b>	<b>\$ 2,660,169</b>	<b>\$ 2,859,000</b>	<b>\$ 2,446,372</b>	<b>\$ 3,143,125</b>	<b>\$ 3,051,924</b>	<b>\$ 3,058,224</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 9/30/2024	2024 Estimated Modified Accrual	10/2/24 Mtg 2025 Prelim. Budget Modified Accrual	11/6/24 Mtg 2025 Proposed Budget Modified Accrual
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expenditures</b>						
<b>Professional Services</b>						
Accounting	\$ 1,000	\$ 2,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 53,070	\$ 52,800	\$ 37,148	\$ 55,500	\$ 58,100	\$ 61,100
Engineering/Consulting	\$ 10,342	\$ 10,000	\$ 7,637	\$ 10,000	\$ 10,400	\$ 10,400
Legal	\$ -	\$ 1,000	\$ 611	\$ 1,000	\$ 1,000	\$ 1,000
<b>Total Professional Services</b>	<b>\$ 64,412</b>	<b>\$ 65,800</b>	<b>\$ 45,396</b>	<b>\$ 67,500</b>	<b>\$ 70,500</b>	<b>\$ 73,500</b>
<b>MRRC General &amp; Admin. Expenditures</b>						
Personnel Expenses	\$ 1,393,169	\$ 1,457,300	\$ 1,245,605	\$ 1,710,666	\$ 2,004,300	\$ 1,988,000
Copier - Contract Expense	\$ 3,743	\$ 4,000	\$ 3,149	\$ 4,000	\$ 4,000	\$ 4,300
IT/Computer/Software	\$ 26,495	\$ 30,000	\$ 20,366	\$ 30,000	\$ 30,000	\$ 34,000
Office Furniture	\$ 518	\$ 1,000	\$ -	\$ 1,500	\$ 1,000	\$ 2,000
Supplies - Safety	\$ 959	\$ 1,000	\$ 2,192	\$ 3,000	\$ 2,000	\$ 3,000
Office Supplies	\$ 6,412	\$ 7,000	\$ 5,719	\$ 7,000	\$ 8,000	\$ 8,000
Lic/Certs, Training & Subscription	\$ 1,826	\$ 3,000	\$ 1,525	\$ 2,500	\$ 3,000	\$ 3,000
Credit Card Fees	\$ 8,401	\$ 8,500	\$ 8,375	\$ 11,200	\$ 10,000	\$ 12,000
Meals & Entertainment	\$ 1,145	\$ 1,000	\$ 996	\$ 2,000	\$ 2,000	\$ 2,500
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>Total MRRC General and Admin. Expenditures</b>	<b>\$ 1,442,667</b>	<b>\$ 1,514,800</b>	<b>\$ 1,287,926</b>	<b>\$ 1,773,866</b>	<b>\$ 2,066,300</b>	<b>\$ 2,058,800</b>
<b>Fieldhouse General &amp; Admin. Expenditures</b>						
FH - Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ 280,100	\$ 104,000
FH - Copier - Contract Expense	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
FH - IT/Computer/Software	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
FH - Supplies - Safety	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
FH - Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
FH - Credit Card Fees	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
FH - Meals & Entertainment	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 2,000
FH - Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
<b>Total Fieldhouse Gen. &amp; Admin. Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 582,200</b>	<b>\$ 127,000</b>
<b>Total Recreation General and Admin. Expenditures</b>	<b>\$ 1,507,079</b>	<b>\$ 1,580,600</b>	<b>\$ 1,333,322</b>	<b>\$ 1,841,366</b>	<b>\$ 2,719,000</b>	<b>\$ 2,259,300</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 9/30/2024	2024 Estimated Modified Accrual	10/2/24 Mtg 2025 Prelim. Budget Modified Accrual	11/6/24 Mtg 2025 Proposed Budget Modified Accrual
<b>Operating Expense</b>						
<b>Programming Supplies</b>						
Childcare Supplies	\$ 7,720	\$ 10,000	\$ 4,234	\$ 8,000	\$ 8,000	\$ 8,000
Group Exercise Supplies	\$ 3,892	\$ 3,000	\$ 3,777	\$ 5,000	\$ 5,000	\$ 4,000
Sports Supplies	\$ 17,513	\$ 18,000	\$ 12,296	\$ 18,000	\$ 18,000	\$ 18,000
MRRC Supplies	\$ 47,233	\$ 50,000	\$ 40,807	\$ 56,000	\$ 55,000	\$ 50,000
Aquatics Supplies	\$ 7,462	\$ 8,000	\$ 6,320	\$ 8,000	\$ 8,000	\$ 8,000
<b>Total Programming Supplies</b>	<b>\$ 83,819</b>	<b>\$ 89,000</b>	<b>\$ 67,435</b>	<b>\$ 95,000</b>	<b>\$ 94,000</b>	<b>\$ 88,000</b>
<b>Fieldhouse Programming Supplies</b>						
FH - Childcare Supplies	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
FH - Group Exercise Supplies	\$ -	\$ -	\$ -	\$ -	\$ 92,660	\$ 54,360
FH -Sports Supplies	\$ -	\$ -	\$ -	\$ -	\$ 33,000	\$ 33,000
FH - MRRC Supplies	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
<b>Fieldhouse Total Programming Supplies</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,660</b>	<b>\$ 94,360</b>
<b>Maintenance</b>						
Building Maintenance - MRRC	\$ 129,661	\$ 125,000	\$ 117,228	\$ 125,000	\$ 125,000	\$ 150,000
Grounds Maintenance - MRRC	\$ 2,218	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Pool Maintenance - MRRC	\$ 62,315	\$ 84,000	\$ 60,955	\$ 80,000	\$ 85,000	\$ 90,000
<b>Total Maintenance - MRRC</b>	<b>\$ 194,195</b>	<b>\$ 211,000</b>	<b>\$ 178,183</b>	<b>\$ 207,000</b>	<b>\$ 212,000</b>	<b>\$ 242,000</b>
<b>Fieldhouse Maintenance</b>						
FH - Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
FH - Grounds Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
<b>Fieldhouse Total Maintenance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,000</b>	<b>\$ 11,000</b>
<b>Flood Repair &amp; Maintenance</b>						
Studio Flood R & M	\$ -	\$ -	\$ 73,349	\$ 73,350	\$ -	\$ -
Childcare Floor R & M	\$ -	\$ -	\$ 26,427	\$ 26,430	\$ -	\$ -
Elevator Flood R & M	\$ -	\$ -	\$ 36,834	\$ 36,840	\$ -	\$ -
Enterance Flood R & M	\$ -	\$ -	\$ 40,814	\$ 40,820	\$ -	\$ -
Electrical Panel Flood R & M	\$ -	\$ -	\$ 62,250	\$ 62,250	\$ -	\$ -
<b>Flood Repair &amp; Maintenance Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 239,675</b>	<b>\$ 239,690</b>	<b>\$ -</b>	<b>\$ -</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023 Audit Accrual	2024 Original Budget Modified Accrual	2024 YTD Actuals 9/30/2024	2024 Estimated Modified Accrual	10/2/24 Mtg 2025 Prelim. Budget Modified Accrual	11/6/24 Mtg 2025 Proposed Budget Modified Accrual
MRRC Security	\$ 4,014	\$ 10,000	\$ 3,297	\$ 5,000	\$ 5,000	\$ 55,000
FH - Security	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
MRRC Exercise Equip. and Furn. - Supplies & Repair	\$ 12,328	\$ 13,000	\$ 33,201	\$ 48,251	\$ 13,000	\$ 10,000
FH - Exercise Equip.and Furn. - Supplies & Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 264,950
MR Community Events	\$ 14,625	\$ 15,000	\$ 11,228	\$ 15,000	\$ 15,000	\$ 15,000
Falcon Freedom Days	\$ 35,650	\$ 37,000	\$ 36,443	\$ 37,000	\$ 37,000	\$ 37,000
<b>MRRC Utilities</b>						
Electric	\$ 112,619	\$ 115,500	\$ 71,075	\$ 115,500	\$ 120,200	\$ 120,200
Gas	\$ 81,512	\$ 90,720	\$ 44,631	\$ 90,720	\$ 94,400	\$ 94,400
Trash	\$ 6,025	\$ 6,900	\$ 5,915	\$ 6,900	\$ 7,000	\$ 7,000
Utilities - Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities - Phones & Internet	\$ 9,577	\$ 10,500	\$ 7,682	\$ 10,500	\$ 11,000	\$ 11,000
<b>Total MRRC Utilities</b>	<b>\$ 209,733</b>	<b>\$ 223,620</b>	<b>\$ 129,303</b>	<b>\$ 223,620</b>	<b>\$ 232,600</b>	<b>\$ 232,600</b>
<b>Fieldhouse Utilities</b>						
FH - Electric	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
FH - Gas	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 15,000
FH - Trash	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500
FH - Utilities - Phones & Internet	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
<b>Total FH Utilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,500</b>	<b>\$ 50,500</b>
MRRC Insurance	\$ 32,900	\$ 39,000	\$ 29,250	\$ 39,000	\$ 46,800	\$ 46,800
FH - Insurance	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ 12,000
Vandalism Cost of Repairs	\$ 1,071	\$ 5,000	\$ 3,035	\$ 5,000	\$ 5,000	\$ 5,000
Vehicle Repairs & Maint.	\$ 305	\$ 5,000	\$ 907	\$ 3,000	\$ 5,000	\$ 3,000
Fuel Expense	\$ 349	\$ 1,000	\$ 498	\$ 1,000	\$ 1,000	\$ 1,000
Mileage Reimbursement	\$ 231	\$ 500	\$ 438	\$ 500	\$ 500	\$ 1,000
Travel Expenses	\$ -	\$ -	\$ 388	\$ 500	\$ 1,500	\$ 1,500
<b>Total Fund Operating Expenditures</b>	<b>\$ 589,219</b>	<b>\$ 649,120</b>	<b>\$ 733,280</b>	<b>\$ 919,561</b>	<b>\$ 890,560</b>	<b>\$ 1,172,710</b>
<b>Total Expenditures</b>	<b>\$ 2,096,298</b>	<b>\$ 2,229,720</b>	<b>\$ 2,066,602</b>	<b>\$ 2,760,927</b>	<b>\$ 3,609,560</b>	<b>\$ 3,432,010</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 563,871</b>	<b>\$ 629,280</b>	<b>\$ 379,770</b>	<b>\$ 382,198</b>	<b>\$ (557,636)</b>	<b>\$ (373,786)</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RECREATION FUND 16  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Prelim. Budget	Proposed Budget
					Modified Accrual	Modified Accrual
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer from (to) Capital	\$ (205,857)	\$ (463,000)	\$ (388,000)	\$ (463,000)	\$ (306,000)	\$ (174,120)
Transfer from (to) Capital 30-16 Ex eq & Furn	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 264,950
Transfer from (to) Emergency Reserve	\$ (300,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Rate Stabilization Reserve	\$ (100,000)	\$ (100,000)	\$ (75,025)	\$ (100,000)	\$ -	\$ -
Emergency Reserve	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Stabilization Reserve	\$ 100,000	\$ 100,000	\$ 75,025	\$ 100,000	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (205,857)</b>	<b>\$ (463,000)</b>	<b>\$ (388,000)</b>	<b>\$ (463,000)</b>	<b>\$ (306,000)</b>	<b>\$ 90,830</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 358,014</b>	<b>\$ 166,280</b>	<b>\$ (8,230)</b>	<b>\$ (80,802)</b>	<b>\$ (863,636)</b>	<b>\$ (282,956)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 721,498</b>	<b>\$ 1,110,373</b>		<b>\$ 1,079,512</b>	<b>\$ 1,300,372</b>	<b>\$ 998,710</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,079,512</b>	<b>\$ 1,276,653</b>		<b>\$ 998,710</b>	<b>\$ 436,736</b>	<b>\$ 715,754</b>
<b>Fund Balance Distribution:</b>						
Operations Ending Balance	\$ 509,933	\$ 607,074		\$ 329,131	\$ (232,843)	\$ 46,175
Emergency Reserve Ending Balance	\$ 459,579	\$ 459,579		\$ 459,579	\$ 459,579	\$ 459,579
Rate Stabilization Reserve Ending Balance	\$ 110,000	\$ 210,000		\$ 210,000	\$ 210,000	\$ 210,000
<b>Total Fund Balance</b>	<b>\$ 1,079,512</b>	<b>\$ 1,276,653</b>		<b>\$ 998,710</b>	<b>\$ 436,736</b>	<b>\$ 715,754</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	9	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals 9/30/2024	Estimated Modified Accrual	Prelim. Budget Modified Accrual	Proposed Budget Modified Accrual
<b>OTHER CAPITAL</b>						
<b>Capital Financing Sources - Other</b>						
Interest	\$ 591,110	\$ 200,000	\$ 582,196	\$ 575,000	\$ 200,000	\$ 200,000
Investment Gain (Loss)	\$ 13,336	\$ -	\$ 7,509	\$ -	\$ -	\$ -
<b>Total Capital Financing Sources</b>	<b>\$ 604,446</b>	<b>\$ 200,000</b>	<b>\$ 589,705</b>	<b>\$ 575,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>
<b>Capital Expenses - Other</b>						
District Office Building	\$ -	\$ 100,000	\$ 22,367	\$ 100,000	\$ 1,400,000	\$ 1,300,000
Computers & Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500
Transfer to F10 for Office Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Transfer to F30-40 for Maint.Shop	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Transfer to F30-16 for FH Construction	\$ -	\$ -	\$ -	\$ 250,000	\$ 1,000,000	\$ 1,000,000
<b>Total Capital Expenses</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 22,367</b>	<b>\$ 350,000</b>	<b>\$ 2,405,500</b>	<b>\$ 2,905,500</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 604,446</b>	<b>\$ 100,000</b>	<b>\$ 567,338</b>	<b>\$ 225,000</b>	<b>\$ (2,205,500)</b>	<b>\$ (2,705,500)</b>
Other Capital Beg Fund Balance	\$ 2,434,318	\$ 2,984,217	\$ 3,038,763	\$ 3,038,763	\$ 3,513,763	\$ 3,263,763
<b>Other Capital End Fund Balance</b>	<b>\$ 3,038,763</b>	<b>\$ 3,084,217</b>	<b>\$ 3,606,102</b>	<b>\$ 3,263,763</b>	<b>\$ 1,308,263</b>	<b>\$ 558,263</b>
<b>PARKS &amp; GROUNDS CAPITAL</b>						
<b>Capital Financing Sources</b>						
Gain (Loss) on Asset Disposal	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Parks and Grounds Ops for Capital	\$ 307,095	\$ 35,000	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Parks and Grounds Ops for Vehicles/Equip	\$ -	\$ 142,000	\$ 68,013	\$ 96,200	\$ 123,000	\$ 125,000
<b>Total Capital Financing Sources</b>	<b>\$ 310,095</b>	<b>\$ 177,000</b>	<b>\$ 68,013</b>	<b>\$ 96,200</b>	<b>\$ 123,000</b>	<b>\$ 125,000</b>
<b>Capital Expenses</b>						
3 <sup>rd</sup> Const and Acq-Winding Walk	\$ 257,722	\$ -	\$ -	\$ -	\$ -	\$ -
Material Storage @ Filter Plant	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ -
Fencing Additions / Improvements	\$ -	\$ -	\$ 56,590	\$ 57,000	\$ -	\$ -
Hardscape Additions / Improvements	\$ -	\$ -	\$ 11,130	\$ 11,130	\$ -	\$ -
Tough Shed Install @ MRRC	\$ 4,997	\$ 5,000	\$ 3,600	\$ 3,600	\$ -	\$ -
Vehicle & Equipment	\$ 57,095	\$ 142,000	\$ 68,013	\$ 96,200	\$ 123,000	\$ 125,000
<b>Total Capital Expenses</b>	<b>\$ 319,814</b>	<b>\$ 177,000</b>	<b>\$ 139,333</b>	<b>\$ 167,930</b>	<b>\$ 153,000</b>	<b>\$ 125,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (9,719)</b>	<b>\$ -</b>	<b>\$ (71,320)</b>	<b>\$ (71,730)</b>	<b>\$ (30,000)</b>	<b>\$ -</b>
Parks & Grounds Capital Beg Fund Balance	\$ 120,326	\$ 123,501	\$ 110,607	\$ 110,607	\$ 110,077	\$ 38,877
<b>Parks &amp; Grounds Capital End Fund Balance</b>	<b>\$ 110,607</b>	<b>\$ 123,501</b>	<b>\$ 39,287</b>	<b>\$ 38,877</b>	<b>\$ 80,077</b>	<b>\$ 38,877</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Prelim. Budget Modified Accrual	Proposed Budget Modified Accrual
<b>MRRC CAPITAL</b>						
<b>Capital Financing Sources</b>						
IGA Revenue from 2018 Subdistrict	\$ 443,044	\$ 10,000,000	\$ 2,056,913	\$ 3,250,000	\$ 12,000,000	\$ 12,000,000
Gain (Loss) on Asset Disposal	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) F30-10	\$ -	\$ -	\$ -	\$ 250,000	\$ 1,000,000	\$ 1,000,000
Transfer from (to) F-16 Exercise Equip & Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (264,950)
Transfer from (to) Recreation Ops for Capital Proj / Imp	\$ 205,857	\$ 463,000	\$ 413,000	\$ 463,000	\$ 306,000	\$ 161,120
Transfer from (to) Recreation Ops for Vehicles/ Equip.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000
<b>Total Capital Financing Sources</b>	<b>\$ 657,401</b>	<b>\$ 10,463,000</b>	<b>\$ 2,469,913</b>	<b>\$ 3,963,000</b>	<b>\$ 13,306,000</b>	<b>\$ 12,909,170</b>
<b>Capital Expenses</b>						
Field House on Rainbow Bridge Dr	\$ 520,501	\$ 10,000,000	\$ 2,789,255	\$ 3,500,000	\$ 13,100,000	\$ 12,776,930
Locker Replacement & Floors	\$ 282,642	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Improvements	\$ -	\$ 30,000	\$ 26,504	\$ 30,000	\$ 36,000	\$ 36,000
Tough Shed Install @ MRRC	\$ 4,997	\$ 5,000	\$ 3,600	\$ 3,600	\$ -	\$ -
Furniture and Gym Equip	\$ 41,916	\$ 55,000	\$ 10,995	\$ 11,000	\$ 55,000	\$ 58,120
Building Improvements	\$ 69,739	\$ 228,000	\$ 109,845	\$ 110,000	\$ 50,000	\$ 50,000
Basketball Court Improvements	\$ -	\$ 20,000	\$ -	\$ -	\$ 17,000	\$ 17,000
Security System Upgrade	\$ -	\$ -	\$ -	\$ -	\$ 135,000	\$ -
Vehicle & Equipment	\$ 5,857	\$ -	\$ -	\$ -	\$ 13,000	\$ 13,000
<b>Total Capital Expenses</b>	<b>\$ 925,651</b>	<b>\$ 10,338,000</b>	<b>\$ 2,940,199</b>	<b>\$ 3,654,600</b>	<b>\$ 13,406,000</b>	<b>\$ 12,951,050</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (268,250)</b>	<b>\$ 125,000</b>	<b>\$ (470,286)</b>	<b>\$ 308,400</b>	<b>\$ (100,000)</b>	<b>\$ (41,880)</b>
MRRC Capital Beg Fund Balance	\$ 241,495	\$ 47,496	\$ (26,755)	\$ (26,755)	\$ 120,145	\$ 281,645
<b>MRRC Capital End Fund Balance</b>	<b>\$ (26,755)</b>	<b>\$ 172,496</b>	<b>\$ (497,042)</b>	<b>\$ 281,645</b>	<b>\$ 20,145</b>	<b>\$ 239,765</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	YTD Actuals	2024	2025	2025
	Accrual	Modified Accrual	9/30/2024	Estimated	Prelim. Budget	Proposed Budget
				Modified Accrual	Modified Accrual	Modified Accrual
<b>WATER CAPITAL</b>						
<b>Capital Financing Sources</b>						
Safety & Loss Grant Program	\$ 2,592	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue (FAWWA taps)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tap Fees Received	\$ -	\$ 948,750	\$ 1,104,300	\$ 1,425,000	\$ 1,391,500	\$ 1,391,500
IGA Revenue from MRMD	\$ 4,645,603	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer From Other Capital for Maint Build	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Transfer From Sewer Capital	\$ -	\$ 1,294,228	\$ 1,294,228	\$ 1,294,228	\$ -	\$ -
Transfer From Water Ops for Capital Proj / Improv.	\$ -	\$ -	\$ 1,416,800	\$ 1,700,000	\$ -	\$ 2,342,500
Transfer From Water Ops Vehicle / Equipment	\$ 1,336,533	\$ 1,756,000	\$ 26,009	\$ 56,000	\$ 2,063,000	\$ 63,000
<b>Total Capital Financing Sources</b>	<b>\$ 5,984,728</b>	<b>\$ 3,998,978</b>	<b>\$ 3,841,337</b>	<b>\$ 4,475,228</b>	<b>\$ 3,454,500</b>	<b>\$ 4,297,000</b>
<b>Capital Expenses</b>						
Payments on Loan (Tamlin Line)	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Expand Filtration Plant and Building	\$ 2,566,722	\$ 500,000	\$ 969,738	\$ 1,250,000	\$ -	\$ -
Purchase & Paint WHMD 2.0 MG Water Tank	\$ 564,955	\$ -	\$ -	\$ -	\$ -	\$ -
Water Rights	\$ 460,402	\$ 500,000	\$ 435,792	\$ 500,000	\$ 150,000	\$ 150,000
Wells at Latigo Trails #2 & #3	\$ 1,110,099	\$ 2,150,000	\$ 1,472,623	\$ 1,472,000	\$ -	\$ -
Transmission Line Filter Plant to Tanks	\$ 20,599	\$ -	\$ -	\$ -	\$ -	\$ -
Latigo Transmission Line	\$ 129,828	\$ 650,000	\$ 489,463	\$ 489,500	\$ -	\$ -
Well Site Upgrades	\$ 95,804	\$ 360,000	\$ 48,255	\$ 150,000	\$ 100,000	\$ 150,000
Well Site Upgrades - Shared	\$ 53,059	\$ 149,250	\$ -	\$ 149,250	\$ 77,500	\$ 77,500
Water Equip Capital Expense	\$ 43,140	\$ 150,000	\$ 9,773	\$ 150,000	\$ 25,000	\$ 25,000
Well Houses at Latigo #2 & #3	\$ -	\$ 1,000,000	\$ 31,651	\$ 100,000	\$ 500,000	\$ 500,000
Water Tank Improvements	\$ 13,822	\$ 500,000	\$ -	\$ -	\$ 100,000	\$ 100,000
ACR Improvements	\$ -	\$ 16,000	\$ -	\$ -	\$ -	\$ -
Diversion Structure - Shared	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
Water Meter Replacements to cellular	\$ -	\$ 149,250	\$ 107,996	\$ 110,000	\$ 700,000	\$ 700,000
Maintenance Shop and Yard	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 80,000
Water Production Design (Replacement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
Vehicle & Equipment	\$ 39,033	\$ 56,000	\$ 26,009	\$ 27,000	\$ 63,000	\$ 63,000
<b>Total Capital Expenses</b>	<b>\$ 5,397,463</b>	<b>\$ 6,490,500</b>	<b>\$ 3,891,299</b>	<b>\$ 4,697,750</b>	<b>\$ 2,075,500</b>	<b>\$ 2,405,500</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ 587,265</b>	<b>\$ (2,491,522)</b>	<b>\$ (49,962)</b>	<b>\$ (222,522)</b>	<b>\$ 1,379,000</b>	<b>\$ 1,891,500</b>
<b>Water Capital Beg Fund Balance</b>	<b>\$ 2,384,215</b>	<b>\$ 3,637,119</b>	<b>\$ 2,971,480</b>	<b>\$ 2,971,480</b>	<b>\$ 2,396,708</b>	<b>\$ 2,748,958</b>
<b>Water Capital End Fund Balance</b>	<b>\$ 2,971,480</b>	<b>\$ 1,145,597</b>	<b>\$ 2,921,518</b>	<b>\$ 2,748,958</b>	<b>\$ 3,775,708</b>	<b>\$ 4,640,458</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Prelim. Budget Modified Accrual	Proposed Budget Modified Accrual
<b>SEWER CAPITAL</b>						
<b>Capital Financing Sources</b>						
Safety & Loss Grant Program	\$ 2,592	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tap Fees Received	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ 1,100,000
Gain (Loss) on Asset Disposal	\$ 4,500	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Sewer Ops for Cap Proj / Improv.	\$ -	\$ -	\$ 83,250	\$ 100,000	\$ -	\$ 45,000
Transfer from (to) Sewer Ops Vehicle / Equipment	\$ 59,733	\$ 222,000	\$ 73,532	\$ 74,000	\$ 63,000	\$ 63,000
<b>Total Capital Financing Sources</b>	<b>\$ 66,825</b>	<b>\$ 222,000</b>	<b>\$ 156,782</b>	<b>\$ 174,000</b>	<b>\$ 1,163,000</b>	<b>\$ 1,208,000</b>
<b>Capital Expenses</b>						
WH Sewer Bypass Phase 2 & 3	\$ 370,420	\$ 900,000	\$ 477,700	\$ 477,505	\$ -	\$ -
Mid-Point Injection Station	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -
Sewer Lift Station Expansion	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Lift Station Improvements	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000	\$ -
Sewer Equipment Capital Expense	\$ 33,709	\$ 25,000	\$ 9,773	\$ 25,000	\$ 25,000	\$ 25,000
Sewer Equipment Capital Expense - Shared	\$ -	\$ 18,500	\$ 23,412	\$ 25,100	\$ 20,000	\$ 20,000
Coat Wet Well - Shared	\$ -	\$ 46,250	\$ -	\$ -	\$ 50,000	\$ -
Maintenance Shop and Yard	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -
Vehicle & Equipment	\$ 59,733	\$ 122,000	\$ 73,532	\$ 74,000	\$ 63,000	\$ 63,000
Transfer (from) to Water Capital	\$ -	\$ 1,294,228	\$ 1,294,228	\$ 1,294,228	\$ -	\$ -
Gain (Loss) on Asset Disposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Expenses</b>	<b>\$ 463,862</b>	<b>\$ 2,555,978</b>	<b>\$ 1,878,645</b>	<b>\$ 2,017,833</b>	<b>\$ 386,000</b>	<b>\$ 108,000</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (397,037)</b>	<b>\$ (2,333,978)</b>	<b>\$ (1,721,863)</b>	<b>\$ (1,843,833)</b>	<b>\$ 777,000</b>	<b>\$ 1,100,000</b>
Sewer Capital Beg Fund Balance	\$ 2,986,575	\$ 2,572,400	\$ 2,589,538	\$ 2,589,538	\$ 640,752	\$ 745,705
<b>Sewer Capital End Fund Balance</b>	<b>\$ 2,589,538</b>	<b>\$ 238,422</b>	<b>\$ 867,675</b>	<b>\$ 745,705</b>	<b>\$ 1,417,752</b>	<b>\$ 1,845,705</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND 30  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	YTD Actuals	2024	2025	2025
	Accrual	Modified Accrual	9/30/2024	Estimated	Prelim. Budget	Proposed Budget
				Modified Accrual	Modified Accrual	Modified Accrual
<b>TDS Improvement</b>						
<b>TDS Financing Sources</b>						
Clean Water Surcharge - MR Residents	\$ 427,013	\$ 440,100	\$ 329,923	\$ 440,100	\$ 453,480	\$ 498,828
Clean Water Surcharge - MR Commercial	\$ 9,480	\$ 9,360	\$ 7,380	\$ 9,840	\$ 9,840	\$ 10,824
Clean Water Surcharge - SRMD	\$ 59,400	\$ 86,400	\$ 64,800	\$ 86,400	\$ 117,000	\$ 117,000
Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 65,280	\$ 30,000	\$ 31,455	\$ 30,000	\$ 25,000	\$ 20,000
Transfer from Sewer to cover all TDS Loan Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Transfer from Sewer to meet 110% of BoSJ debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total TDS Financing Sources</b>	<b>\$ 561,174</b>	<b>\$ 565,860</b>	<b>\$ 433,558</b>	<b>\$ 566,340</b>	<b>\$ 605,320</b>	<b>\$ 706,652</b>
<b>TDS Expenses</b>						
Bank Charges	\$ 5,000	# \$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
Bank of San Juan Loan Payment (Principal)	\$ 345,334	# \$ 352,000	\$ 747	\$ 352,000	\$ 359,000	\$ 359,000
Capital Interest Expense (BoSJ Interest)	\$ 93,425	# \$ 87,500	\$ 43,003	\$ 87,500	\$ 79,590	\$ 79,590
Cherokee New WWTP Principal	\$ 56,584	# \$ 59,000	\$ 29,011	\$ 59,000	\$ 60,510	\$ 60,510
Capital Interest Expense (CMD WWTP)	\$ 653,408	# \$ 652,000	\$ 325,985	\$ 652,000	\$ 649,490	\$ 649,490
COI credit towards Cherokee Loan	\$ (6,752)	# \$ (6,752)	\$ (3,376)	\$ (6,752)	\$ (6,752)	\$ (6,752)
<b>Total TDS Expenses</b>	<b>\$ 1,146,998</b>	<b>\$ 1,146,748</b>	<b>\$ 395,369</b>	<b>\$ 1,146,748</b>	<b>\$ 1,144,838</b>	<b>\$ 1,144,838</b>
<b>Net Capital Financing Sources less Expenditures</b>	<b>\$ (585,825)</b>	<b>\$ (580,888)</b>	<b>\$ 38,189</b>	<b>\$ (580,408)</b>	<b>\$ (539,518)</b>	<b>\$ (438,186)</b>
TDS Improvement Capital Beg Balance	\$ 1,605,104	\$ 1,014,422	\$ 1,019,279	\$ 1,019,279	\$ 438,871	\$ 438,871
<b>TDS Improvement Capital End Balance</b>	<b>\$ 1,019,279</b>	<b>\$ 433,534</b>	<b>\$ 1,057,467</b>	<b>\$ 438,871</b>	<b>\$ (100,647)</b>	<b>\$ 685</b>
<b>Capital Fund Summary:</b>						
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (69,121)</b>	<b>\$ (5,181,388)</b>	<b>\$ (1,707,904)</b>	<b>\$ (2,185,093)</b>	<b>\$ (719,018)</b>	<b>\$ (194,066)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 9,772,032</b>	<b>\$ 10,379,155</b>		<b>\$ 9,702,911</b>	<b>\$ 7,220,316</b>	<b>\$ 7,517,818</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 9,702,911</b>	<b>\$ 5,197,767</b>		<b>\$ 7,517,818</b>	<b>\$ 6,501,298</b>	<b>\$ 7,323,752</b>



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	9 2024	2024	10/2/24 Mtg 2025	11/6/24 Mtg 2025
	Audit	Original Budget	YTD Actuals	Estimated	Prelim. Budget	Proposed Budget
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>REVENUES</b>						
<b>Water Service Fees - Residential</b>						
Water Resource Fee - Residential	\$ 1,686,253	\$ 1,803,900	\$ 1,355,742	\$ 1,805,000	\$ 1,992,500	\$ 1,992,500
Water Use Base Fee - Residential	\$ 887,298	\$ 942,700	\$ 715,585	\$ 950,000	\$ 1,041,300	\$ 1,041,300
Water Consumption - Residential	\$ 568,451	\$ 642,000	\$ 814,532	\$ 900,000	\$ 722,250	\$ 722,250
<b>Total Water Service Fees - Residential</b>	<b>\$ 3,142,001</b>	<b>\$ 3,388,600</b>	<b>\$ 2,885,859</b>	<b>\$ 3,655,000</b>	<b>\$ 3,756,050</b>	<b>\$ 3,756,050</b>
<b>Water Service Fees - Commercial</b>						
Water Resource Fee - Commercial	\$ 51,302	\$ 56,400	\$ 42,263	\$ 56,400	\$ 60,300	\$ 60,300
Water Use Base Fee - Commercial	\$ 73,159	\$ 71,400	\$ 55,784	\$ 74,400	\$ 76,400	\$ 76,400
Water Consumption - Commercial	\$ 18,860	\$ 23,540	\$ 13,026	\$ 18,000	\$ 19,260	\$ 19,260
Bulk Water Consumption - Contractors	\$ 9,283	\$ 9,630	\$ 10,624	\$ 11,000	\$ 10,700	\$ 10,700
<b>Total Water Service Fees - Commercial</b>	<b>\$ 152,604</b>	<b>\$ 160,970</b>	<b>\$ 121,697</b>	<b>\$ 159,800</b>	<b>\$ 166,660</b>	<b>\$ 166,660</b>
Meter Set Fees	\$ 92,673	\$ 56,250	\$ 79,390	\$ 85,000	\$ 80,000	\$ 80,000
<b>Irrigation</b>						
Water Resource Fee - Irrigation	\$ 46,687	\$ 50,600	\$ 37,891	\$ 50,600	\$ 54,058	\$ 54,058
Water Use Base Fee - Irrigation	\$ 58,945	\$ 64,000	\$ 47,995	\$ 64,000	\$ 68,474	\$ 68,474
Water Consumption - Irrigation	\$ 183,437	\$ 197,950	\$ 228,521	\$ 240,000	\$ 225,000	\$ 225,000
<b>Total Irrigation</b>	<b>\$ 289,068</b>	<b>\$ 312,550</b>	<b>\$ 314,408</b>	<b>\$ 354,600</b>	<b>\$ 347,532</b>	<b>\$ 347,532</b>
UB - Water Adjustments	\$ (3,486)	\$ -	\$ (11,663)	\$ (12,000)	\$ -	\$ -
IGA Shared Cost Reimbursement	\$ 11,745	\$ 7,500	\$ 21,325	\$ 23,500	\$ 12,250	\$ 16,150
Billing Fees Total	\$ 27,139	\$ 20,000	\$ 18,589	\$ 24,000	\$ 20,500	\$ 24,600
<b>Total Water Revenue</b>	<b>\$ 3,711,743</b>	<b>\$ 3,945,870</b>	<b>\$ 3,429,606</b>	<b>\$ 4,289,900</b>	<b>\$ 4,382,992</b>	<b>\$ 4,390,992</b>
<b>Non-Operating Revenue</b>						
Safety & Loss Grant Program	\$ 43	\$ -	\$ 218	\$ 500	\$ -	\$ -
Development Inspection Fees	\$ 21,438	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ 2,051	\$ 2,060	\$ -	\$ -
Interest Income	\$ 16,873	\$ -	\$ 34,140	\$ 45,000	\$ -	\$ 25,000
Miscellaneous Income	\$ 5,569	\$ -	\$ 2,503	\$ 2,510	\$ -	\$ -
Debt Forgiveness	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 1,243,922</b>	<b>\$ -</b>	<b>\$ 38,913</b>	<b>\$ 50,070</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>Total Revenues</b>	<b>\$ 4,955,665</b>	<b>\$ 3,945,870</b>	<b>\$ 3,468,518</b>	<b>\$ 4,339,970</b>	<b>\$ 4,382,992</b>	<b>\$ 4,415,992</b>



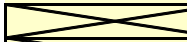












**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	9 2024	2024	10/2/24 Mtg 2025	11/6/24 Mtg 2025
	Audit	Original Budget	YTD Actuals	Estimated	Prelim. Budget	Proposed Budget
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expense</b>						
<b>Professional Services Expenditures</b>						
Accounting	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 67,765	\$ 67,760	\$ 42,224	\$ 67,760	\$ 74,536	\$ 74,536
Engineering/Consulting	\$ 47,129	\$ 50,000	\$ 26,727	\$ 50,000	\$ 50,000	\$ 50,000
Legal	\$ 16,327	\$ 18,000	\$ 5,851	\$ 18,000	\$ 18,000	\$ 18,000
<b>Total Professional Services Expenditures</b>	<b>\$ 132,221</b>	<b>\$ 136,760</b>	<b>\$ 74,802</b>	<b>\$ 136,760</b>	<b>\$ 143,536</b>	<b>\$ 143,536</b>
Personnel Expenses	\$ 617,454	\$ 642,600	\$ 540,277	\$ 712,782	\$ 787,300	\$ 827,000
IT/Computer/Software	\$ 4,828	\$ 6,000	\$ 5,036	\$ 6,700	\$ 7,000	\$ 7,000
District Annex Rent	\$ 8,750	\$ 9,500	\$ 8,394	\$ 10,500	\$ 10,450	\$ 13,700
Utilities - Annex	\$ 657	\$ 1,200	\$ 389	\$ 1,000	\$ 1,320	\$ 1,625
Repairs & Maint. - Office (Annex)	\$ 771	\$ 850	\$ 434	\$ 850	\$ 850	\$ 850
Office Furniture	\$ -	\$ -	\$ 807	\$ 810	\$ 1,000	\$ 1,500
Supplies - Safety	\$ 3,225	\$ 8,000	\$ 4,514	\$ 8,000	\$ 9,500	\$ 11,000
Office Supplies	\$ 6,373	\$ 6,000	\$ 6,939	\$ 9,000	\$ 7,000	\$ 10,000
Lic/Certs, Training&Subscription	\$ 3,994	\$ 8,000	\$ 4,086	\$ 5,000	\$ 8,500	\$ 8,500
Meals & Entertainment	\$ 121	\$ 1,000	\$ 225	\$ 500	\$ 1,100	\$ 1,100
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,200	\$ 2,200
<b>Total General &amp; Admin. Expenditures</b>	<b>\$ 778,395</b>	<b>\$ 821,910</b>	<b>\$ 645,901</b>	<b>\$ 893,902</b>	<b>\$ 979,756</b>	<b>\$ 1,028,011</b>
<b>Operating Expense</b>						
<b>Water Operations General</b>						
Water Expense General	\$ 28,842	\$ 60,000	\$ 12,680	\$ 60,000	\$ 61,500	\$ 61,500
Permits and Fees	\$ -	\$ 1,500	\$ 768	\$ 1,000	\$ 1,700	\$ 1,200
<b>Total Water Operations General</b>	<b>\$ 28,842</b>	<b>\$ 61,500</b>	<b>\$ 13,448</b>	<b>\$ 61,000</b>	<b>\$ 63,200</b>	<b>\$ 62,700</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	9	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	2024	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals 9/30/2024	Estimated Modified Accrual	Prelim. Budget Modified Accrual	Proposed Budget Modified Accrual
<b>Raw Water Operations</b>						
Raw Water Expense (RWO)	\$ 3,358	\$ 1,500	\$ 36	\$ 1,500	\$ 3,300	\$ 1,600
Repairs & Maintenance (RWO)	\$ 30,859	\$ 15,000	\$ 10,588	\$ 13,000	\$ 16,000	\$ 14,600
Infiltration Galleries	\$ 25	\$ 4,000	\$ 6	\$ 4,000	\$ 4,200	\$ 4,200
WHMD - Guthrie - Shared	\$ 1,457	\$ 1,000	\$ 1,526	\$ 2,000	\$ 2,500	\$ 3,300
Water Rights Expense	\$ 16,136	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Raw Water Operations</b>	<b>\$ 51,834</b>	<b>\$ 21,500</b>	<b>\$ 12,156</b>	<b>\$ 20,500</b>	<b>\$ 26,000</b>	<b>\$ 23,700</b>
<b>Water Treatment Operations</b>						
Water Treatment Expense	\$ 20,957	\$ 118,200	\$ 6,523	\$ 53,200	\$ 122,400	\$ 62,400
Repairs & Maintenance (WTO)	\$ 25,428	\$ 20,000	\$ 4,085	\$ 17,000	\$ 21,000	\$ 17,000
Sodium Hypochlorite	\$ 45,392	\$ 60,000	\$ 34,488	\$ 46,000	\$ 44,000	\$ 50,000
<b>Total Water Treatment Operations</b>	<b>\$ 91,777</b>	<b>\$ 198,200</b>	<b>\$ 45,095</b>	<b>\$ 116,200</b>	<b>\$ 187,400</b>	<b>\$ 129,400</b>
<b>Water Distribution Operations</b>						
Water Distribution Expense	\$ 13,548	\$ 25,000	\$ 3,828	\$ 5,500	\$ 2,500	\$ 6,000
Repairs & Maint (WDO)	\$ 68,975	\$ 80,000	\$ 26,726	\$ 39,000	\$ 82,000	\$ 82,000
Water Meters	\$ 50,522	\$ 135,000	\$ 55,084	\$ 60,000	\$ 50,000	\$ 50,000
Tank Cleaning & Maint.	\$ -	\$ 35,000	\$ -	\$ -	\$ 36,000	\$ 36,000
Tamlin Line & Pump Station O&M	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 5,000
<b>Total Water Distribution Operations</b>	<b>\$ 133,045</b>	<b>\$ 280,000</b>	<b>\$ 85,638</b>	<b>\$ 104,500</b>	<b>\$ 175,500</b>	<b>\$ 179,000</b>
Non-Potable Water 100% MSMD	\$ 3,139	\$ 10,000	\$ 118	\$ 500	\$ 12,000	\$ 15,000
Non-Potable Water - Shared (Diversion Structure)	\$ 5,111	\$ 10,000	\$ 1,645	\$ 2,000	\$ 2,000	\$ 3,000
Non-Potable Water ACR (billable to GTL-new mid-21)	\$ -	\$ -	\$ 9,017	\$ 11,000	\$ 10,000	\$ 13,000
<b>Total Non-Potable Water Operations</b>	<b>\$ 8,250</b>	<b>\$ 20,000</b>	<b>\$ 10,780</b>	<b>\$ 13,500</b>	<b>\$ 24,000</b>	<b>\$ 31,000</b>
<b>Utilities</b>						
Utilities - Electricity	\$ 521,560	\$ 599,500	\$ 380,994	\$ 560,000	\$ 582,400	\$ 582,400
Utilities - Gas	\$ -	\$ -	\$ 294	\$ 1,000	\$ 900	\$ 4,000
Utilities - Trash	\$ 5,671	\$ 8,000	\$ 2,025	\$ 2,500	\$ 2,600	\$ 2,600
Utilities - Phones & Internet	\$ 3,544	\$ 4,400	\$ 3,245	\$ 4,400	\$ 4,400	\$ 4,400
Utilities - SCADA	\$ 15,513	\$ 19,360	\$ 14,446	\$ 145,961	\$ 20,000	\$ 36,087
<b>Total Utilities</b>	<b>\$ 546,288</b>	<b>\$ 631,260</b>	<b>\$ 401,005</b>	<b>\$ 713,861</b>	<b>\$ 610,300</b>	<b>\$ 629,487</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
WATER ENTERPRISE FUND 40  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	9/30/2024	Estimated	2025	2025
	Accrual	Modified Accrual	YTD Actuals	Modified Accrual	Prelim. Budget	Proposed Budget
			9/30/2024		Modified Accrual	Modified Accrual
Insurance	\$ 42,160	\$ 52,850	\$ 37,110	\$ 52,850	\$ 63,420	\$ 63,420
Vehicle/Equip. Repairs & Maint.	\$ 2,684	\$ 10,000	\$ 9,503	\$ 15,000	\$ 16,000	\$ 16,000
Fuel Expense	\$ 5,594	\$ 12,000	\$ 7,615	\$ 11,000	\$ 14,000	\$ 14,000
Travel Expense	\$ 4	\$ 1,300	\$ -	\$ 1,300	\$ 5,000	\$ 6,000
<b>Total Operating Expenditures</b>	<b>\$ 910,479</b>	<b>\$ 1,288,610</b>	<b>\$ 622,350</b>	<b>\$ 1,109,711</b>	<b>\$ 1,184,820</b>	<b>\$ 1,154,707</b>
<b>Total Expenditures</b>	<b>\$ 1,688,874</b>	<b>\$ 2,110,520</b>	<b>\$ 1,268,251</b>	<b>\$ 2,003,613</b>	<b>\$ 2,164,576</b>	<b>\$ 2,182,718</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>						
<b>EXPENDITURES</b>	<b>\$ 3,266,791</b>	<b>\$ 1,835,350</b>	<b>\$ 2,200,267</b>	<b>\$ 2,336,357</b>	<b>\$ 2,218,416</b>	<b>\$ 2,233,274</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Tap Fees Received	\$ 1,309,000					
Tap Fees Transferred to MRMD						
Transfer from (to) MRMD						
Developer Reimbursements	\$ (2,400,000)		\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (1,336,533)	\$ (1,700,000)	\$ (1,416,800)	\$ (1,700,000)	\$ (2,000,000)	\$ (2,342,500)
Transfer from (to) Capital Vehicle & Equip		\$ (56,000)	\$ (26,009)	\$ (56,000)	\$ (63,000)	\$ (63,000)
Transfer from (to) Emergency Reserve		\$ (30,173)	\$ (22,673)	\$ (30,173)	\$ (32,000)	\$ (32,000)
Transfer from (to) Capital Loan Repayment	\$ (750,000)	\$ (300,000)	\$ (225,000)	\$ (300,000)	\$ (250,000)	\$ (250,000)
Transfer from (to) Rate Stabilization Reserve		\$ (30,000)	\$ (22,500)	\$ (30,000)	\$ (20,000)	\$ (100,000)
Emergency Reserve		\$ 30,173	\$ 22,673	\$ 30,173	\$ 32,000	\$ 32,000
Capital Loan Payment Reserve	\$ 750,000	\$ 300,000	\$ 225,000	\$ 300,000	\$ 250,000	\$ 250,000
Rate Stabilization Reserve		\$ 30,000	\$ 22,500	\$ 30,000	\$ 20,000	\$ 100,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (2,427,533)</b>	<b>\$ (1,756,000)</b>	<b>\$ (1,442,809)</b>	<b>\$ (1,756,000)</b>	<b>\$ (2,063,000)</b>	<b>\$ (2,405,500)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 839,258</b>	<b>\$ 79,350</b>	<b>\$ 757,458</b>	<b>\$ 580,357</b>	<b>\$ 155,416</b>	<b>\$ (172,226)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,249,469</b>	<b>\$ 2,983,634</b>		<b>\$ 3,088,727</b>	<b>\$ 3,363,890</b>	<b>\$ 3,669,084</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 3,088,727</b>	<b>\$ 3,062,984</b>		<b>\$ 3,669,084</b>	<b>\$ 3,519,306</b>	<b>\$ 3,496,858</b>
<b>Fund Balance Distribution:</b>						
Operations Ending Balance	\$ 1,032,973	\$ 647,057		\$ 1,253,157	\$ 801,379	\$ 698,931
Emergency Reserve Ending Balance	\$ 1,005,754	\$ 1,035,927		\$ 1,035,927	\$ 1,067,927	\$ 1,067,927
Capital Loan Payment Reserve Ending Balance	\$ 750,000	\$ 1,050,000		\$ 1,050,000	\$ 1,300,000	\$ 1,300,000
Rate Stabilization Reserve Ending Balance	\$ 300,000	\$ 330,000		\$ 330,000	\$ 350,000	\$ 430,000
<b>Total Fund Balance</b>	<b>\$ 3,088,727</b>	<b>\$ 3,062,984</b>		<b>\$ 3,669,084</b>	<b>\$ 3,519,306</b>	<b>\$ 3,496,858</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	9	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	2024	2024	2025	2025
	Accrual	Modified Accrual	YTD Actuals 9/30/2024	Estimated Modified Accrual	Prelim. Budget Modified Accrual	Proposed Budget Modified Accrual
<b>REVENUES</b>						
Sewer fees - Residential	\$ 2,186,679	\$ 2,411,600	\$ 1,807,486	\$ 2,411,600	\$ 2,690,769	\$ 2,659,025
Sewer fees - Commercial	\$ 57,800	\$ 56,710	\$ 41,132	\$ 56,710	\$ 57,844	\$ 57,844
Sterling Ranch - Tap Fees		\$ -		\$ -	\$ -	\$ -
IGA Shared Sewer Cost Reimb	\$ 101,387	\$ 88,440	\$ 79,005	\$ 90,000	\$ 52,650	\$ 96,550
Billing Fees Total	\$ 27,555	\$ 20,000	\$ 17,754	\$ 23,500	\$ 24,088	\$ 24,088
<b>Total Operating Revenue</b>	<b>\$ 2,373,420</b>	<b>\$ 2,576,750</b>	<b>\$ 1,945,377</b>	<b>\$ 2,581,810</b>	<b>\$ 2,825,351</b>	<b>\$ 2,837,507</b>
<b>Non-Operating Revenue</b>						
Safety & Loss Grant Program	\$ -	\$ -	\$ 206	\$ 500	\$ -	\$ -
Development Inspection Fees	\$ 21,438	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue (FAWWA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ 1,367	\$ 1,370	\$ -	\$ -
Investment Gain (Loss)	\$ 392	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ 4,540	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Operating Revenue</b>	<b>\$ 26,370</b>	<b>\$ -</b>	<b>\$ 1,574</b>	<b>\$ 1,870</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues</b>	<b>\$ 2,399,790</b>	<b>\$ 2,576,750</b>	<b>\$ 1,946,950</b>	<b>\$ 2,583,680</b>	<b>\$ 2,825,351</b>	<b>\$ 2,837,507</b>
<b>EXPENDITURES</b>						
<b>General &amp; Admin. Expenditures</b>						
Accounting	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Customer Billing Services	\$ 55,359	\$ 54,450	\$ 31,233	\$ 46,850	\$ 59,895	\$ 51,535
Engineering/Consulting	\$ 13,633	\$ 15,000	\$ 10,925	\$ 15,000	\$ 15,000	\$ 15,000
Legal	\$ 6,420	\$ 6,000	\$ 6,165	\$ 10,000	\$ 6,000	\$ 12,000
<b>Professional Services Total</b>	<b>\$ 76,411</b>	<b>\$ 76,450</b>	<b>\$ 48,323</b>	<b>\$ 72,850</b>	<b>\$ 81,895</b>	<b>\$ 79,535</b>
Personnel Expenses	\$ 436,594	\$ 489,300	\$ 331,184	\$ 524,258	\$ 578,800	\$ 531,000
IT/Computer/Software	\$ 4,107	\$ 4,500	\$ 3,485	\$ 4,700	\$ 5,000	\$ 5,000
District Annex Rent	\$ 8,750	\$ 9,500	\$ 5,596	\$ 9,500	\$ 10,450	\$ 7,372
Utilities - Annex	\$ 657	\$ 1,200	\$ 384	\$ 550	\$ 1,248	\$ 875
Repairs & Maint - Office (Annex)	\$ 708	\$ 850	\$ 289	\$ 850	\$ 884	\$ 850
Office Furniture	\$ -	\$ -	\$ 538	\$ 540	\$ 1,000	\$ 1,000
Supplies - Safety	\$ 4,875	\$ 7,000	\$ 3,549	\$ 5,000	\$ 7,500	\$ 6,000
Office Supplies	\$ 4,518	\$ 5,000	\$ 4,935	\$ 6,750	\$ 7,000	\$ 7,000
Lic/Certs, Training&Subscription	\$ 1,190	\$ 2,500	\$ 917	\$ 2,000	\$ 3,000	\$ 2,500
Meals & Entertainment	\$ 306	\$ 900	\$ 180	\$ 500	\$ 1,000	\$ 1,000
Miscellaneous Expense	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
<b>Total General &amp; Admin. Expenditures</b>	<b>\$ 538,116</b>	<b>\$ 599,200</b>	<b>\$ 399,379</b>	<b>\$ 629,498</b>	<b>\$ 699,777</b>	<b>\$ 644,132</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	9 2024	2024	10/2/24 Mtg 2025	11/6/24 Mtg 2025
	Audit	Original Budget	YTD Actuals	Estimated	Prelim. Budget	Proposed Budget
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Modified Accrual	Modified Accrual
<b>Operating Expenditures</b>						
<b>Sewer Operations</b>						
Repair & Maintenance - Sewer Ops	\$ 18,073	\$ 60,300	\$ 8,491	\$ 20,000	\$ 65,500	\$ 63,500
Cherokee Wastewater Treatment	\$ 501,321	\$ 611,300	\$ 316,720	\$ 570,052	\$ 650,000	\$ 650,000
Cherokee WRF Asset Projects	\$ 292,745	\$ 2,757,600	\$ 433,566	\$ 2,620,218	\$ 3,154,246	\$ 3,154,246
Sewer Treatment at WHMD TP	\$ 86,760	\$ 93,000	\$ 59,760	\$ 90,000	\$ 92,250	\$ 92,250
<b>Total Sewer Operations</b>	<b>\$ 898,899</b>	<b>\$ 3,522,200</b>	<b>\$ 818,537</b>	<b>\$ 3,300,270</b>	<b>\$ 3,961,996</b>	<b>\$ 3,959,996</b>
<b>Lift Station Operations</b>						
Chemicals LS - MSMD	\$ 101,038	\$ 160,000	\$ 54,071	\$ 85,000	\$ 170,000	\$ 100,000
Repair & Maintenance - LS	\$ 4,424	\$ 16,000	\$ 1,524	\$ 7,000	\$ 17,000	\$ 17,000
Lift Station Expense	\$ 132	\$ 39,500	\$ -	\$ 1,000	\$ 42,400	\$ 20,100
<b>Total Lift Station Operations</b>	<b>\$ 105,594</b>	<b>\$ 215,500</b>	<b>\$ 55,594</b>	<b>\$ 93,000</b>	<b>\$ 229,400</b>	<b>\$ 137,100</b>
<b>Lift Station Operations - Shared</b>						
Utilities - Electric - Lift Station - Shared	\$ 56,991	\$ 67,760	\$ 38,288	\$ 58,000	\$ 59,000	\$ 59,000
Utilities - Gas - Lift Station - Shared	\$ 15,455	\$ 45,000	\$ 7,981	\$ 16,000	\$ 18,000	\$ 18,000
Utilities - Trash - Lift Station - Shared	\$ 2,425	\$ 3,500	\$ 2,344	\$ 2,800	\$ 3,000	\$ 3,000
Utilities - Internet - Lift Station - Shared	\$ 2,939	\$ 3,500	\$ 2,188	\$ 3,000	\$ 3,100	\$ 3,100
<b>Total Lift Station Operations - Shared</b>	<b>\$ 77,809</b>	<b>\$ 119,760</b>	<b>\$ 50,801</b>	<b>\$ 79,800</b>	<b>\$ 83,100</b>	<b>\$ 83,100</b>
Repairs & Maintenance - LS Shared	\$ 28,193	\$ 19,700	\$ 16,638	\$ 25,000	\$ 22,200	\$ 110,000
<b>Total Lift Station Ops - Shared</b>	<b>\$ 106,002</b>	<b>\$ 139,460</b>	<b>\$ 67,439</b>	<b>\$ 104,800</b>	<b>\$ 105,300</b>	<b>\$ 193,100</b>
<b>Utilities</b>						
Utilities - Electric	\$ 2,288	\$ 2,640	\$ 1,619	\$ 2,500	\$ 2,600	\$ 2,600
Utilities - Trash	\$ -	\$ 250	\$ -	\$ 250	\$ 250	\$ 250
Utilities - Internet, Phone - Lift Station/Blaney	\$ 1,358	\$ 1,540	\$ 989	\$ 1,500	\$ 1,550	\$ 1,550
Utilities - SCADA	\$ 13,733	\$ 20,000	\$ 9,556	\$ 80,942	\$ 12,600	\$ 21,693
<b>Total Utilities</b>	<b>\$ 17,379</b>	<b>\$ 24,430</b>	<b>\$ 12,164</b>	<b>\$ 85,192</b>	<b>\$ 17,000</b>	<b>\$ 26,093</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER ENTERPRISE FUND 50  
2024 AMENDED (if needed) & 2025 PRELIMINARY BUDGET  
WITH 2024 ACTUAL AND 2024 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31**

	2023	2024	2024	2024	10/2/24 Mtg	11/6/24 Mtg
	Audit	Original Budget	YTD Actuals	Estimated	2025	2025
	Accrual	Modified Accrual	9/30/2024	Modified Accrual	Prelim. Budget	Proposed Budget
					Modified Accrual	Modified Accrual
Insurance	\$ 34,736	\$ 22,340	\$ 14,143	\$ 22,340	\$ 26,808	\$ 26,808
Vehicle/Equip. Repairs & Maint	\$ 6,850	\$ 20,000	\$ 5,502	\$ 10,000	\$ 20,000	\$ 20,000
Fuel Expense	\$ 10,130	\$ 20,000	\$ 5,031	\$ 7,000	\$ 20,000	\$ 10,000
Travel Expense	\$ -	\$ 1,500	\$ -	\$ 500	\$ 2,500	\$ 2,500
<b>Total Fund Operating Expenditures</b>	<b>\$ 1,179,590</b>	<b>\$ 3,965,430</b>	<b>\$ 978,409</b>	<b>\$ 3,623,102</b>	<b>\$ 4,384,004</b>	<b>\$ 4,375,597</b>
<b>Total Expenditures</b>	<b>\$ 1,717,707</b>	<b>\$ 4,564,630</b>	<b>\$ 1,377,789</b>	<b>\$ 4,252,600</b>	<b>\$ 5,083,781</b>	<b>\$ 5,019,729</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>						
<b>EXPENDITURES</b>	<b>\$ 682,083</b>	<b>\$ (1,987,880)</b>	<b>\$ 569,161</b>	<b>\$ (1,668,920)</b>	<b>\$ (2,258,430)</b>	<b>\$ (2,182,222)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Tap Fees Received	\$ 1,085,500	\$ 787,500	\$ 1,044,650	\$ 1,055,000	<del>                    </del>	<del>                    </del>
Tap Fees Transferred from MRMD	\$ (1,000,000)	\$ -	\$ -	\$ -	<del>                    </del>	\$ 1,000,000
Gain (Loss) on Asset Disposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) Capital Projects Fund	\$ (59,733)	\$ (100,000)	\$ (83,350)	\$ (100,000)	\$ -	\$ (45,000)
Transfer from (to) Capital Vehicle & Equip	\$ -	\$ (122,000)	\$ (73,532)	\$ (74,000)	\$ (63,000)	\$ (63,000)
Transfer from Sewer to cover all TDS Loan Payme	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (60,000)
Transfer from (to) Emergency Reserve	\$ -	\$ 500,000	\$ 375,500	\$ 500,000	\$ -	\$ -
Transfer from (to) Sewer Emergency Reserve	\$ -	<del>                    </del>	\$ -	<del>                    </del>	<del>                    </del>	<del>                    </del>
Transfer from (to) Rate Stabilization Reserve	\$ -	\$ 315,000	\$ 236,250	\$ 315,000	\$ -	\$ -
Emergency Reserve	\$ -	\$ (500,000)	\$ (375,500)	\$ (500,000)	\$ -	\$ -
Sewer Emergency Reserve	\$ -	<del>                    </del>	\$ -	<del>                    </del>	<del>                    </del>	<del>                    </del>
Rate Stabilization Reserve	\$ -	\$ (315,000)	\$ (236,250)	\$ (315,000)	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 25,767</b>	<b>\$ 565,500</b>	<b>\$ 887,768</b>	<b>\$ 881,000</b>	<b>\$ (63,000)</b>	<b>\$ 832,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 707,850</b>	<b>\$ (1,422,380)</b>	<b>\$ 1,456,929</b>	<b>\$ (787,920)</b>	<b>\$ (2,321,430)</b>	<b>\$ (1,350,222)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,145,694</b>	<b>\$ 2,054,580</b>		<b>\$ 2,853,544</b>	<b>\$ 1,704,284</b>	<b>\$ 2,065,624</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,853,544</b>	<b>\$ 632,200</b>		<b>\$ 2,065,624</b>	<b>\$ (617,146)</b>	<b>\$ 715,402</b>
<b>Fund Balance Distribution:</b>						
Operations Ending Balance	\$ 1,517,718	\$ 111,374		\$ 1,544,798	\$ (1,137,972)	\$ 194,576
Emergency Reserve Ending Balance	\$ 1,020,826	\$ 520,826		\$ 520,826	\$ 520,826	\$ 520,826
Sewer Emergency Reserve Ending Balance	\$ -	\$ -		\$ -	\$ -	\$ -
Rate Stabilization Reserve Ending Balance	\$ 315,000	\$ -		\$ -	\$ -	\$ -
<b>Total Fund Balance</b>	<b>\$ 2,853,544</b>	<b>\$ 632,200</b>		<b>\$ 2,065,624</b>	<b>\$ (617,146)</b>	<b>\$ 715,402</b>