

**MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Butch Gabrielski	President	May 2027
Bill Gessner	Vice President	May 2027
Mike Fenton	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025
Tom Sauer	Treasurer	May 2025

DATE: Wednesday, August 7, 2024
TIME: 10:00 a.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link: [Join the meeting now](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID 294 652 666#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Visitor Comments (Limited to 3 minutes per resident or household)
- E. Review and Approve July 3, 2024, Regular Board Meeting Minutes (enclosure) ***Pages 3-5***

II. FINANCIAL ITEMS:

- A. Review and Accept Cash Position Summary and Unaudited Financial Statements (enclosure and/or distributed under separate cover) ***Pages 6-18***
- B. Review Tap Fee Report for Information Only (enclosure and/or distributed under separate cover) ***Pages 19 & 20***
- C. Receive Finance Committee Report ***Page 21***
- D. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Pages 22 & 23***

III. OPERATIONS & ENGINEERING ITEMS:

- A. Information Items (No Action)
 - 1. MSMD Operations Reports – Water, Sewer, Parks and Grounds, Recreation (enclosure and/or handout) ***Pages 24-27***
 - 2. Manager’s Verbal Report
- B. Action Items
 - 1. Consider and Approve Maximum Guaranteed Price Contract with Art C. Klein for Construction of the Meridian Fieldhouse.

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

VI. LEGAL ITEMS:

- A. Enter into Executive Session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD.
- B. Enter into Executive Session pursuant to C.R.S. 24-6-402(4)(f) to discuss general manager succession planning.

VII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, September 4, 2024, at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MERIDIAN SERVICE METROPOLITAN DISTRICT (MSMD)

Held: July 3, 2024, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Butch Gabrielski, President
Bill Gessner, Vice President
Mike Fenton, Secretary
Tom Sauer, Treasurer
Wayne Reorda, Asst. Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Russel Mills; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Teri Chavez; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:00 a.m.

Disclosure Matter Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.

Approve Agenda The Board reviewed the Agenda. A motion was made to approve the agenda. The motion was seconded and approved by unanimous vote of Directors present.

Visitor Comments There were none.

Approve Minutes The Board reviewed the June 5, 2024, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.

Financial Items Cash Position Summary and Financial Statements: Ms. Coe reviewed the cash position summary and monthly financial reports for May 2024. A motion was made and seconded to accept the cash position summary and financial statements as presented. The motion was approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Review 2024 Tap Fee Report: Ms. Coe reviewed the June 2024 Tap Fee Report with the Board for information only.

Receive Finance Committee Report: Ms. Coe noted the Finance Committee met on June 19, 2024, and gave a summary of the Finance Committee Report on page 21 of the packet. The June Interim payments were reviewed and signed by Director Gabrielski and Director Sauer.

Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting:

Interim: Payments for ratification totaling \$638,342.54

MSMD: Payments totaling \$400,248.85

A motion was made and seconded to approve the MSMD payment of claims. The motion was approved by unanimous vote of Directors present.

Operations & Engineering Items

Information Items:

MSMD Operations Reports:

- Mr. Kozlowski presented the Recreation Center Report to the Board which included information from page 24 and 25 of the Board Packet. Mr. Kozlowski also noted:
 - There have been some incidents of vandalism in the men's locker rooms. We are looking at possible solutions to the problem.
 - Attendance at Falcon Freedom Days was down from last year. It would be prudent to discuss doing the event in a different way next year.
- Mr. Myszkowski presented the parks and grounds report which included information from page 26 of the Board Packet. Mr. Myszkowski also noted:
 - The boring taking place in the neighborhood has damaged some of our irrigation. The Parks and Grounds staff are working on getting the repairs done.
 - Director Reorda asked Mr. Myszkowski to get a quote from Brightview for irrigation blow outs. He suggested that having Brightview as back up could help complete the process more quickly.
- Mr. Mills presented the water, sewer, parks and grounds, and drainage operation reports which included information from page 27 of the Board Packet Mr. Mills also noted.
- It was discovered that the fire hydrant on Anacostia has another issue, consequently it is going to need to be replaced.

Managers Verbal Report: Mr. Nikkel provided status reports on the following matters:

- We have implemented stage one water restriction due to the hot weather and increased water usage. It's a good way to remind residents to be water conscious. After discussion it was decided that going forward the implementation of stage one water restrictions will be put into effect every May.

RECORD OF PROCEEDINGS

- Mr. Nikkel gave a report on the status of the Replacement Plan and informed the Board that all parties are close to a settlement without going to trial. After discussion a motion was made and seconded to approve the settlement as described. The motion was approved by unanimous vote of Directors present.
- Mr. Nikkel gave a report on the bills that came out of the last legislative session that may affect special districts.

Action Items There were none.

Developer Items Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities with no major updates.

Director Items There were none.

Legal Items A motion was made, seconded and approved by unanimous vote of Directors present to open an executive session pursuant to C.R.S. 24-6-402-4(b) to receive legal advice regarding letter of termination of IGA received from MRMD. The motion was seconded and approved by unanimous vote of Directors present, with Director Reorda abstaining and not participating in the executive session due to his role on the Meridian Ranch Metro District Board of Directors. At the conclusion of the discussion in the executive session a motion was made, seconded and approved by unanimous vote of Directors present to close the executive session. No action was taken coming out of executive session.

Adjournment There being no further business to come before the Board, the President adjourned the meeting at 12:10 p.m.

The next regular meeting of the Board is scheduled for August 7,2024 at 10:00 a.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended June 30, 2024
Adjusted as of July 31, 2024

	CHECKING Wells Fargo	PETTY CASH	Operating COLOTRUST	Total Operating Accounts
Account Activity Item Description				
Cash balance at end of period	\$ 921,797	\$ 335	\$ 4,360,708	\$ 5,282,839
July activity:				
Utility billing from residents	965,585	-	-	965,585
Recreation Center Program Fees	22,823	-	-	22,823
Tap fees and meter fees (In)	315,800	-	-	315,800
El Paso County Collection of Delinquent Accounts	294	-	-	294
AT&T, FFD and other reimbursements	39,543	-	-	39,543
Payroll	(285,913)	-	-	(285,913)
Transfers between Bank Accounts	(700,000)	-	700,000	-
Transfer from MRMD - FH Project	90,022	-	-	90,022
Transfer to Zions for BoSJ Loan Fund	(40,000)	-	-	(40,000)
July checks and payments				-
Operations incl. interim payments	(663,147)	-	-	(663,147)
Interest, fees and returned checks	(227)	-	-	(227)
Sub-total	666,576	335	5,060,708	5,727,619
August 7th payment estimate	(450,000)	-	-	(450,000)
Adjusted balance	\$ 216,576	\$ 335	\$ 5,060,708	\$ 5,277,619
Less restricted funds:				
Emergency Reserve Fund	-	-	(2,908)	(2,908)
Capital Project Funds	-	-	(203,725)	(203,725)
Rate Stabilization Fund	-	-	(465)	(465)
Capital CWF Debt Reserves	-	-	83,770	83,770
Water Loan Reserves	-	-	(1,279)	(1,279)
Adjusted Unrestricted Balance	\$ 216,576	\$ 335	\$ 4,936,101	\$ 5,153,013

MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended June 30, 2024
Adjusted as of July 31, 2024

Account Activity Item Description	Wells Fargo Operating Checking	Petty Cash	COLOTRUST INVESTMENTS							Bank of San Juan Loan Funds	Zions Bank Loan & Reserve Fund	TOTAL ALL ACCOUNTS
			Operating Funds	Conservation Trust Funds	Emergency Reserve	Capital Project Funds	Rate Stabilization Funds	CWF Reserves	Water Loan Reserves			
Cash balance at end of period	921,797	335	4,360,708	31,366	2,409,678	6,448,612	653,410	648,523	920,021	125,051	228,879	16,748,380
July activity:												
Utility billing from residents	965,585	-	-	-	-	-	-	-	-	-	-	965,585
Recreation Center Program Fees	22,823	-	-	-	-	-	-	-	-	-	-	22,823
Tap fees and meter fees (In)	315,800	-	-	-	-	-	-	-	-	-	-	315,800
El Paso County Collection of Delinquent Accounts	294	-	-	-	-	-	-	-	-	-	-	294
AT&T, FFD and other reimbursements	39,543	-	-	-	-	-	-	-	-	-	-	39,543
Payroll	(285,913)	-	-	-	-	-	-	-	-	-	-	(285,913)
Transfers between Bank Accounts	(700,000)	-	700,000	-	-	-	-	-	-	-	-	-
Transfer from MRMD - FH Project	90,022	-	-	-	-	-	-	-	-	-	-	90,022
Transfer to Zions for BoSJ Loan Fund	(40,000)	-	-	-	-	-	-	-	-	-	40,000	-
July checks and payments												
Operations incl. interim payments	(663,147)	-	-	-	-	-	-	-	-	-	-	(663,147)
Interest, fees and returned checks	(227)	-	-	-	-	-	-	-	-	-	-	(227)
Sub-total	666,576	335	5,060,708	31,366	2,409,678	6,448,612	653,410	648,523	920,021	125,051	268,879	17,233,159
August 7th payment estimate	(450,000)	-	-	-	-	-	-	-	-	-	-	(450,000)
Adjusted balance	216,576	335	5,060,708	31,366	2,409,678	6,448,612	653,410	648,523	920,021	125,051	268,879	16,783,159
Less restricted funds:												
Conservation Trust Funds	-	-	-	(31,366)	-	-	-	-	-	-	-	(31,366)
Emergency Reserve Fund	-	-	(2,908)	-	(2,409,678)	-	-	-	-	-	-	(2,412,586)
Capital Project Funds	-	-	(203,725)	-	-	(6,448,612)	-	-	-	-	-	(6,652,337)
Rate Stabilization Fund	-	-	(465)	-	-	-	(653,410)	-	-	-	-	(653,875)
Capital CWF Debt Reserves	-	-	83,770	-	-	-	-	(648,523)	-	(125,051)	(268,879)	(958,683)
Water Loan Reserves	-	-	(1,279)	-	-	-	-	-	(920,021)	-	-	(921,300)
Unrestricted cash balance	\$ 216,576	\$ 335	\$ 4,936,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,153,013

Note: Additional investment accounts can be used for extraordinary expenditures.

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Six Months Ended June 30, 2024

	Month of Jun 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (50.0% YTD)
REVENUES					
General Revenue - Fund 10	\$176,553	\$184,317	\$368,700	(\$184,383)	50.0%
Parks/Grounds Revenue - Fund 15	137,403	819,508	1,627,800	(808,292)	50.3%
Rec Center Revenue - Fund 16	256,241	1,443,851	2,839,000	(1,395,149)	50.9%
Water Revenue - Fund 40	502,515	1,946,878	3,925,870	(1,978,992)	49.6%
Sewer Revenue - Fund 50	214,487	1,270,740	2,556,750	(1,286,010)	49.7%
Clean Water Surcharge	44,744	267,128	535,860	(268,732)	49.9%
Billing Fees	9,093	47,025	80,000	(32,975)	58.8%
Grant Revenue	14,282	31,078	65,000	(33,922)	47.8%
Insurance Claim Reimb	60,365	245,089	-	245,089	-
Interest Income	68,587	432,500	280,000	152,500	154.5%
Investment Gain (Loss)	-	(14,970)	-	(14,970)	-
Miscellaneous Income	1	3,524	-	3,524	-
TOTAL REVENUES	1,484,270	6,676,669	12,278,980	(5,602,311)	54.4%
EXPENSES					
Fund & General Expenses					
General & Admin. Expense	51,837	323,165	826,930	(503,765)	39.1%
Personnel Expenses	295,324	1,543,426	3,031,700	(1,488,274)	50.9%
Parks/Grounds Expense - Fund 15	52,106	168,736	857,000	(688,264)	19.7%
MRRC Expense - Fund 16	60,437	473,719	375,000	98,719	126.3%
Water Expense - Fund 40	52,562	207,611	581,200	(373,589)	35.7%
Sewer Expense - Fund 50	97,022	655,706	3,877,160	(3,221,454)	16.9%
General Operating Expenses	107,267	485,188	1,347,165	(861,977)	36.0%
TOTAL Fund & General Expenses	716,555	3,857,552	10,896,155	(7,038,603)	35.4%
Capital Expenses					
Capital Expense - Other	-	12,090	100,000	(87,910)	12.1%
Capital Expense P&G Fund 15	-	9,600	172,000	(162,400)	5.6%
Capital Expense MRRC Fund 16	1,954	773,178	10,343,000	(9,569,822)	7.5%
Capital Expense Water Fund 40	118,735	3,312,993	6,041,250	(2,728,257)	54.8%
Capital Expense Sewer Fund 50	11,224	551,733	1,261,750	(710,017)	43.7%
Capital Interest Expense	368,987	368,987	739,500	(370,513)	49.9%
TOTAL Capital Expenses	500,900	5,028,582	18,657,500	(13,628,918)	27.0%
TOTAL EXPENSES	1,217,456	8,886,134	29,553,655	(20,667,521)	30.1%
EXCESS REVENUES OVER (UNDER) EXPENSES	266,814	(2,209,465)	(17,274,675)	15,065,210	
Other Financing Sources (Uses)					
Tap Fees Received	236,450	1,341,250	1,736,250	(395,000)	77.2%
IGA Revenue 2018 Subdistrict	-	607,181	10,000,000	(9,392,819)	6.1%
EPC Condemnation	-	107,400	14,500	92,900	740.7%
Emergency Reserve	(29,850)	(180,727)	(359,827)	179,100	50.2%
Water Loan Reserve	25,000	150,000	300,000	(150,000)	50.0%
Rate Stabilization Reserve	(11,275)	(67,350)	(135,000)	67,650	49.9%
Transfer from (to) Other Funds	16,125	98,077	194,827	(96,750)	50.3%
TOTAL Other Financing Sources (Uses)	236,450	2,055,831	11,750,750	(9,694,919)	17.5%
NET CHANGE IN FUND BALANCE	\$503,264	(\$153,634)	(\$5,523,925)	\$5,370,291	
BEGINNING FUND BALANCE**		17,802,856			
ENDING FUND BALANCE		<u>\$17,649,222</u>			
Operating Fund Balance		5,055,212			
Capital Project Fund Balance		8,575,924			
Emergency Reserve Fund Balance		2,450,436			
Water Loan Reserve Balance		900,000			
Rate Stabilization Fund Balance		667,650			
Total Fund Balance		<u>\$17,649,222</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
General Fund
For the One Month and Six Months Ended June 30, 2024

	Month of Jun 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (50.0% YTD)
REVENUES					
IGA - Meridian Ranch	\$175,000	\$175,000	\$350,000	(\$175,000)	50.0%
AT&T Lease	1,553	9,317	18,700	(9,383)	49.8%
Interest Income	-	53,696	50,000	3,696	107.4%
Investment Gain (Loss)	-	(2,922)	-	(2,922)	-
Miscellaneous Income	1	1,021	-	1,021	-
TOTAL REVENUES	176,554	236,112	418,700	(182,588)	56.4%
EXPENSES					
Accounting	-	-	10,000	(10,000)	-
Audit	-	-	35,000	(35,000)	-
Payroll & HR Services	8,574	39,268	86,900	(47,632)	45.2%
Engineering/Consulting	141	985	2,200	(1,215)	44.8%
Legal	7,133	38,186	80,000	(41,814)	47.7%
Personnel Expenses	3,623	20,713	51,000	(30,287)	40.6%
Copier - Contract Expenses	-	473	1,200	(727)	39.5%
IT/Computer/Software	40	10,419	10,300	119	101.2%
Rent - Shared	4,296	25,580	53,400	(27,820)	47.9%
Telephone & Internet	429	5,811	13,000	(7,189)	44.7%
Utilities	309	1,795	4,200	(2,405)	42.7%
Repairs & Maint - Office	268	3,065	6,000	(2,935)	51.1%
Office Furniture	-	448	-	448	-
Supplies	10	837	3,900	(3,063)	21.5%
Licenses,Certs & Memberships	-	96	3,900	(3,804)	2.5%
Insurance	542	3,248	6,500	(3,252)	50.0%
Bank Charges	-	-	250	(250)	-
Public Information	-	-	500	(500)	-
Meals & Entertainment	1,072	2,037	8,800	(6,763)	23.1%
Miscellaneous Expense	-	2	1,000	(998)	0.2%
2018 Subdistrict Expense - IGA	-	-	30,000	(30,000)	-
Vehicle, Equipment & Travel	243	1,214	8,750	(7,536)	13.9%
TABOR Emergency Reserve 3%	-	-	19,000	(19,000)	-
TOTAL EXPENSES	26,679	154,179	435,800	(281,622)	35.4%
NET CHANGE IN FUND BALANCE	\$149,875	\$81,933	(\$17,100)	\$99,033	
BEGINNING FUND BALANCE**		238,952			
ENDING FUND BALANCE		\$320,885			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Parks and Grounds Fund
For the One Month and Six Months Ended June 30, 2024

	Month of Jun 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (50.0% YTD)
REVENUES					
Parks & Grounds Fees	\$115,308	\$687,725	\$1,363,100	(\$675,375)	50.5%
Street Lighting Fees	22,095	131,783	264,700	(132,918)	49.8%
Billing Fees	2,061	11,544	20,000	(8,456)	57.7%
Grant Revenue	14,282	29,976	65,000	(35,024)	46.1%
Interest Income	76	1,390	-	1,390	-
TOTAL REVENUES	153,821	862,417	1,712,800	(850,383)	50.4%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	2,893	14,636	33,000	(18,364)	44.4%
Engineering/Consulting	531	4,174	7,370	(3,196)	56.6%
Legal	-	2,397	2,500	(103)	95.9%
Personnel Expenses	31,835	170,725	391,500	(220,775)	43.6%
General Operations - Admin	573	8,109	17,000	(8,891)	47.7%
TOTAL General & Admin. Expense	35,832	200,040	452,370	(252,330)	44.2%
Operating Expense					
Landscape Repair & Maint.	45,414	151,643	795,000	(643,357)	19.1%
Hardscape Repair & Maint.	511	2,261	36,000	(33,739)	6.3%
Park Maint.	600	7,644	16,000	(8,356)	47.8%
Pond Maint.	5,581	7,188	10,000	(2,812)	71.9%
Utilities	18,069	90,406	186,115	(95,709)	48.6%
Insurance	3,065	15,895	34,500	(18,605)	46.1%
Vandalism Cost of Repairs	-	250	2,000	(1,750)	12.5%
Vehicle, Equipment & Travel	793	6,368	20,500	(14,132)	31.1%
TOTAL Operating Expense	74,033	281,655	1,100,115	(818,460)	25.6%
TOTAL EXPENSES	109,864	481,695	1,552,485	(1,070,790)	31.0%
EXCESS REVENUES OVER (UNDER) EXPENSES	43,956	380,723	160,315	220,408	
Other Financing Sources (Uses)					
Transfer from (to) Capital	-	(9,600)	(142,000)	132,400	6.8%
Transfer from (to) Emer Reserve	(9,150)	(55,100)	(110,000)	54,900	50.1%
Transfer from (to) Rate Stabil	(4,150)	(25,100)	(50,000)	24,900	50.2%
EPC Condemnation Revenue	-	107,400	94,500	12,900	113.7%
EPC Condemnation Expenses	-	-	(80,000)	80,000	-
Emergency Reserve	9,150	55,100	110,000	(54,900)	50.1%
Rate Stabilization Reserve	4,150	25,100	50,000	(24,900)	50.2%
TOTAL Other Financing Sources (Uses)	-	97,800	(127,500)	225,300	-76.7%
NET CHANGE IN FUND BALANCE	\$43,956	\$478,523	\$32,815	\$445,708	
BEGINNING FUND BALANCE**		1,036,162			
ENDING FUND BALANCE		<u><u>\$1,514,685</u></u>			
Operating Fund Balance		1,279,481			
Emergency Reserve Fund Balance		200,104			
Rate Stabilization Fund Balance		35,100			
Total Fund Balance		<u><u>\$1,514,685</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Recreation Center Fund
For the One Month and Six Months Ended June 30, 2024

	Month of Jun 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (50.0% YTD)
REVENUES					
Recreation Center Service Fees	\$220,260	\$1,313,558	\$2,658,000	(\$1,344,442)	49.4%
Fee Based Programming	25,864	113,632	165,000	(51,368)	68.9%
MRRC Concession Sales	88	1,331	2,000	(669)	66.5%
Falcon Freedom Days Revenue	9,650	13,050	10,000	3,050	130.5%
Billing Fees	2,061	11,544	20,000	(8,456)	57.7%
Advertising Fees	380	2,280	4,000	(1,720)	57.0%
Grant Revenue	-	678	-	678	-
Insurance Claim Reimb	60,365	241,671	-	241,671	-
TOTAL REVENUES	318,666	1,697,743	2,859,000	(1,161,257)	59.4%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	2,000	(2,000)	-
Customer Billing Services	4,454	22,949	52,800	(29,851)	43.5%
Engineering/Consulting	817	5,798	10,000	(4,202)	58.0%
Legal	-	423	1,000	(577)	42.3%
Personnel Expenses	161,242	800,995	1,457,300	(656,305)	55.0%
General Operations - Admin	4,148	26,583	57,500	(30,917)	46.2%
TOTAL General & Admin. Expense	170,661	856,748	1,580,600	(723,852)	54.2%
Operating Expense					
Programming Supplies	8,460	47,259	89,000	(41,741)	53.1%
Building Maint.	12,365	101,318	125,000	(23,682)	81.1%
Grounds Maint.	-	-	2,000	(2,000)	-
Pool Maint.	4,355	41,863	84,000	(42,137)	49.8%
Flood R&M	-	239,675	-	239,675	-
MRRC Security	-	2,199	10,000	(7,801)	22.0%
Exercise Equip. & Furn.- R&M	-	1,824	13,000	(11,176)	14.0%
MR Community Events	641	3,822	15,000	(11,178)	25.5%
Falcon Freedom Days Expenses	34,615	35,760	37,000	(1,240)	96.6%
Utilities	15,362	80,411	223,620	(143,209)	36.0%
Insurance	3,250	19,500	39,000	(19,500)	50.0%
Vandalism Cost of Repairs	-	1,283	5,000	(3,717)	25.7%
Vehicle, Equipment & Travel	182	345	6,500	(6,155)	5.3%
TOTAL Operating Expense	79,231	575,258	649,120	(73,862)	88.6%
TOTAL EXPENSES	249,892	1,432,006	2,229,720	(797,714)	64.2%
EXCESS REVENUES OVER (UNDER) EXPENSES	68,775	265,737	629,280	(363,543)	
Other Financing Sources (Uses)					
Transfer from (to) Capital	(25,000)	(313,000)	(463,000)	150,000	67.6%
Transfer from (to) Rate Stabil	(8,325)	(50,050)	(100,000)	49,950	50.0%
Rate Stabilization Reserve	8,325	50,050	100,000	(49,950)	50.0%
TOTAL Other Financing Sources (Uses)	(25,000)	(313,000)	(463,000)	150,000	67.6%
NET CHANGE IN FUND BALANCE	\$43,775	(\$47,263)	\$166,280	(\$213,543)	
BEGINNING FUND BALANCE**		1,110,373			
ENDING FUND BALANCE		<u>\$1,063,110</u>			
Operating Fund Balance		443,481			
Emergency Reserve Fund Balance		459,579			
Rate Stabilization Fund Balance		160,050			
Total Fund Balance		<u>\$1,063,110</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Capital Fund
For the One Month and Six Months Ended June 30, 2024

	Month of Jun 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (50.0% YTD)
REVENUES					
Clean Water Surcharge	\$44,744	\$267,128	\$535,860	(\$268,732)	49.9%
Interest Income	64,762	355,766	230,000	125,766	154.7%
Investment Gain (Loss)	-	(12,048)	-	(12,048)	-
TOTAL REVENUES	109,506	610,846	765,860	(155,014)	79.8%
EXPENSES					
Capital Expense - Other					
District Office Building	-	12,090	100,000	(87,910)	12.1%
TOTAL Capital Expense - Other	-	12,090	100,000	(87,910)	12.1%
Capital Expense P&G Fund 15					
Material Storage @ Filter Plant	-	-	30,000	(30,000)	-
Vehicle & Equipment - Fund 15	-	9,600	142,000	(132,400)	6.8%
TOTAL Capital Expense P&G Fund 15	-	9,600	172,000	(162,400)	5.6%
Capital Expense MRRC Fund 16					
Field House - Rainbow Bridge	1,954	655,068	10,000,000	(9,344,932)	6.6%
Pool Improvements 2022	-	13,932	30,000	(16,068)	46.4%
Tough Shed Install @ MRRC	-	6,200	10,000	(3,800)	62.0%
Furniture and Gym Equipment	-	21,978	55,000	(33,022)	40.0%
Building Improvements	-	76,000	228,000	(152,000)	33.3%
Basketball Court Paint	-	-	20,000	(20,000)	-
TOTAL Capital Expense MRRC Fund 16	1,954	773,178	10,343,000	(9,569,822)	7.5%
Capital Expense Water Fund 40					
Expand Filter Plant & Bldg	3,050	905,760	500,000	405,760	181.2%
Water Rights	95,575	369,014	500,000	(130,986)	73.8%
Wells at Latigo LFH 2 & 3	4,445	1,477,298	2,150,000	(672,702)	68.7%
Latigo Transmission Line	(303)	489,203	650,000	(160,797)	75.3%
Well Site Upgrades	-	48,255	360,000	(311,745)	13.4%
Well Site Upgrade - WHMD Shared	-	-	149,250	(149,250)	-
Water Equipment Capital Expense	2,668	10,163	150,000	(139,837)	6.8%
Water Tank Improvements	-	-	500,000	(500,000)	-
Wells Houses at Latigo #2 & #3	-	-	1,000,000	(1,000,000)	-
ACR Improvements	13,300	13,300	16,000	(2,700)	83.1%
Diversion Structure - SHARED	-	-	10,000	(10,000)	-
Vehicle & Equipment - Fund 40	-	-	56,000	(56,000)	-
TOTAL Capital Expense Water Fund 40	118,735	3,312,993	6,041,250	(2,728,257)	54.8%
Capital Expense Sewer Fund 50					
WH Sewer Bypass Phase 2 & 3	8,556	475,548	900,000	(424,452)	52.8%
Mid-Point Injection Station	-	-	20,000	(20,000)	-
Sewer Lift Station Expansion	-	-	25,000	(25,000)	-
2023 Lift Station Improvements	-	4,775	105,000	(100,225)	4.5%
Sewer Equipment Capital Expense	2,668	7,163	25,000	(17,837)	28.7%
Sewer Equipment SHARED	-	16,725	18,500	(1,775)	90.4%
Coat Wet Well - SHARED	-	-	46,250	(46,250)	-
Vehicle & Equipment - Fund 50	-	47,523	122,000	(74,477)	39.0%
TOTAL Capital Expense Sewer Fund 50	11,224	551,733	1,261,750	(710,017)	43.7%
Cherokee WRF Loan Expense	368,987	368,987	742,500	(373,513)	49.7%
TOTAL EXPENSES	500,900	5,028,582	18,660,500	(13,631,918)	26.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	(391,394)	(4,417,735)	(17,894,640)	13,476,905	
Other Financing Sources (Uses)					
IGA Revenue 2018 Subdistrict	-	607,181	10,000,000	(9,392,819)	6.1%
Transfer from (to) P&G Fund	-	9,600	142,000	(132,400)	6.8%
Transfer from (to) Rec Fund	25,000	313,000	463,000	(150,000)	67.6%
Transfer from (to) Water Fund	141,600	(443,828)	461,772	(905,600)	-96.1%
Transfer from (to) Sewer Fund	8,325	1,391,801	1,516,228	(124,427)	91.8%
Tap Fees Received	129,950	736,750	948,750	(212,000)	77.7%
TOTAL Other Financing Sources (Uses)	304,875	2,614,504	13,531,750	(10,917,246)	19.3%
NET CHANGE IN FUND BALANCE	(86,519)	(1,803,231)	(4,362,890)	2,559,659	
BEGINNING FUND BALANCE**		10,379,155			
ENDING FUND BALANCE		<u>8,575,924</u>			
Capital Other - Fund 10	3,293,200		Capital Water Fund 40	617,048	
Capital Parks & Ground Fund 15	123,501		Capital Sewer Fund 50	3,412,468	
Capital Recreation Center Fund 16	194,499		Capital TDS - Clean Water	935,209	

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Water Fund
For the One Month and Six Months Ended June 30, 2024

	Month of Jun 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (50.0% YTD)
REVENUES					
Water Service Fees - Res.	\$419,061	\$1,704,181	\$3,388,600	(\$1,684,419)	50.3%
Water Service Fees - Comm.	12,449	76,113	160,970	(84,857)	47.3%
Meter Set Fees	7,750	45,665	56,250	(10,585)	81.2%
Irrigation	60,040	119,929	312,550	(192,621)	38.4%
UB - Water Adjustments	-	(3,452)	-	(3,452)	-
IGA Shared Water Cost Reimb.	3,216	4,441	7,500	(3,059)	59.2%
Billing Fees	2,911	12,394	20,000	(7,606)	62.0%
Grant Revenue	-	218	-	218	-
Insurance Claim Reimb	-	2,051	-	2,051	-
Interest Income	3,749	21,648	-	21,648	-
Miscellaneous Income	-	2,503	-	2,503	-
TOTAL REVENUES	509,175	1,985,692	3,945,870	(1,960,178)	50.3%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	5,120	25,900	67,760	(41,860)	38.2%
Engineering/Consulting	1,786	18,461	50,000	(31,539)	36.9%
Legal	-	-	18,000	(18,000)	-
Personnel Expenses	62,435	342,004	642,600	(300,596)	53.2%
General Operations - Admin	2,308	19,794	42,550	(22,756)	46.5%
TOTAL General & Admin. Expense	71,649	406,159	821,910	(415,751)	49.4%
Operating Expense					
Water Operations General	645	10,219	61,500	(51,281)	16.6%
Raw Water Operations	1,503	5,204	21,500	(16,296)	24.2%
Water Treatment Operations	7,741	21,464	198,200	(176,736)	10.8%
Water Distribution Operations	39,411	166,109	280,000	(113,891)	59.3%
Non-Potable Water Operations	3,263	4,615	20,000	(15,385)	23.1%
Utilities	51,052	209,308	631,260	(421,952)	33.2%
Insurance	4,095	24,825	52,850	(28,025)	47.0%
Vehicle, Equipment & Travel	4,577	8,472	23,300	(14,828)	36.4%
TOTAL Operating Expense	112,286	450,216	1,288,610	(838,394)	34.9%
TOTAL EXPENSES	183,935	856,375	2,110,520	(1,254,145)	40.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	325,240	1,129,317	1,835,350	(706,033)	
Other Financing Sources (Uses)					
Transfer from (to) Capital	(141,600)	(850,400)	(1,756,000)	905,600	48.4%
Transfer from (to) Emer Reserve	(2,500)	(15,173)	(30,173)	15,000	50.3%
Txfr from (to) Water Loan Reser	(25,000)	(150,000)	(300,000)	150,000	50.0%
Transfer from (to) Rate Stabil	(2,500)	(15,000)	(30,000)	15,000	50.0%
Emergency Reserve	2,500	15,173	30,173	(15,000)	50.3%
Water Loan Reserve	25,000	150,000	300,000	(150,000)	50.0%
Rate Stabilization Reserve	2,500	15,000	30,000	(15,000)	50.0%
TOTAL Other Financing Sources (Uses)	(141,600)	(850,400)	(1,756,000)	905,600	48.4%
NET CHANGE IN FUND BALANCE	\$183,640	\$278,917	\$79,350	\$199,567	
BEGINNING FUND BALANCE**		2,983,634			
ENDING FUND BALANCE		\$3,262,551			
Operating Fund Balance		1,026,624			
Emergency Reserve Fund Balance		1,020,927			
Water Loan Reserves		900,000			
Rate Stabilization Fund Balance		315,000			
Total Fund Balance		\$3,262,551			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance - Unaudited
Budget vs. Actual - Modified Accrual Basis
Sewer Fund
For the One Month and Six Months Ended June 30, 2024

	Month of Jun 2024	YTD Actual	Adopted 2024 Budget	Variance Over (Under) Budget	% of Budget (50.0% YTD)
REVENUES					
Sewer Fees - Res.	\$201,191	\$1,199,836	\$2,411,600	(\$1,211,764)	49.8%
Sewer Fees - Comm.	3,817	25,298	56,710	(31,412)	44.6%
IGA Shared Sewer Cost Reimb.	9,479	45,606	88,440	(42,834)	51.6%
Billing Fees	2,061	11,544	20,000	(8,456)	57.7%
Grant Revenue	-	206	-	206	-
Insurance Claim Reimb	-	1,367	-	1,367	-
TOTAL REVENUES	216,548	1,283,858	2,576,750	(1,292,892)	49.8%
EXPENSES					
General & Admin. Expense					
Accounting	-	-	1,000	(1,000)	-
Customer Billing Services	3,787	19,158	54,450	(35,292)	35.2%
Engineering/Consulting	1,702	8,900	15,000	(6,100)	59.3%
Legal	-	3,572	6,000	(2,428)	59.5%
Personnel Expenses	36,190	208,989	489,300	(280,311)	42.7%
General Operations - Admin	1,446	13,309	33,450	(20,141)	39.8%
TOTAL General & Admin. Expense	43,125	253,928	599,200	(345,272)	42.4%
Operating Expense					
Sewer Operations	75,825	554,277	3,522,200	(2,967,923)	15.7%
Lift Station Operations	13,879	55,203	215,500	(160,297)	25.6%
Lift Station Operations-Shared	7,318	46,225	139,460	(93,235)	33.1%
Utilities	1,345	8,383	24,430	(16,047)	34.3%
Insurance	1,552	9,490	22,340	(12,850)	42.5%
Vehicle, Equipment & Travel	3,140	5,791	41,500	(35,709)	14.0%
TOTAL Operating Expense	103,059	679,370	3,965,430	(3,286,060)	17.1%
TOTAL EXPENSES	146,185	933,298	4,564,630	(3,631,332)	20.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	70,363	350,559	(1,987,880)	2,338,439	
Other Financing Sources (Uses)					
Tap Fees Received	106,500	604,500	787,500	(183,000)	76.8%
Transfer from (to) Capital	(8,325)	(97,573)	(222,000)	124,427	44.0%
Transfer from (to) Emer Reserve	41,500	251,000	500,000	(249,000)	50.2%
Transfer from (to) Rate Stabil	26,250	157,500	315,000	(157,500)	50.0%
Emergency Reserve	(41,500)	(251,000)	(500,000)	249,000	50.2%
Rate Stabilization Reserve	(26,250)	(157,500)	(315,000)	157,500	50.0%
TOTAL Other Financing Sources (Uses)	98,175	506,927	565,500	(58,573)	89.6%
NET CHANGE IN FUND BALANCE	\$168,538	\$857,486	(\$1,422,380)	\$2,279,866	
BEGINNING FUND BALANCE**		2,054,580			
ENDING FUND BALANCE		\$2,912,066			
Operating Fund Balance		1,984,740			
Emergency Reserve Fund Balance		769,826			
Rate Stabilization Fund Balance		157,500			
Total Fund Balance		\$2,912,066			

Meridian Service Metropolitan District
Balance Sheet Summary - Unaudited
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	16,775,129.77
Accounts Receivable	1,411,475.70
Other Current Assets	114,188.00
	18,300,793.47
Total Current Assets	18,300,793.47
Fixed Assets	53,246,908.57
Other Assets	6,613,132.06
	78,160,834.10
TOTAL ASSETS	78,160,834.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	631,002.20
Credit Cards	2,078.15
Other Current Liabilities	8,755,658.75
	9,388,739.10
Total Current Liabilities	9,388,739.10
Long Term Liabilities	25,751,163.63
	35,139,902.73
Total Liabilities	35,139,902.73
Equity	43,020,931.37
	78,160,834.10
TOTAL LIABILITIES & EQUITY	78,160,834.10

Meridian Service Metropolitan District

Balance Sheet - Unaudited

08/02/24

As of June 30, 2024

Accrual Basis

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Operating Funds	
1000100 · Wells Fargo - Operating	948,546.58
1000300 · Petty Cash	274.11
1100800 · ColoTrust -Operating Funds 8008	4,300,707.65
Total 1000000 · Operating Funds	5,249,528.34
1072 · Bill.com Money Out Clearing	60.78
110000 · Non-Operating Funds	
1100100 · ColoTrust - CTF from MRMD 8001	31,365.82
1100200 · ColoTrust - Emerg Reserve 8002	114,518.91
1100201 · ColoTrust - Emerg Reserve E002	2,295,158.81
1100500 · ColoTrust - Cap Projects 8005	1,830,687.43
1100501 · ColoTrust - Cap Projects E004	4,617,924.88
1100600 · ColoTrust - Rate Stabiliz 8006	29,795.51
1100601 · ColoTrust - Rate Stabiliz E005	683,614.68
1100700 · ColoTrust - CWF Reserve 8007	648,522.84
1100900 · ColoTrus- Water Loan Res 8009	920,021.33
1100901 · Bank of the San Juans -Reserves	125,051.01
1100903 · Zions Bank Pledged Revenue Fund	228,879.43
Total 110000 · Non-Operating Funds	11,525,540.65
Total Checking/Savings	16,775,129.77
Accounts Receivable	
1400000 · Accounts Receivable	
1400100 · UB Accounts Receivable	1,342,371.39
1400200 · Accounts Receivable - Non UB	69,104.31
Total 1400000 · Accounts Receivable	1,411,475.70
Total Accounts Receivable	1,411,475.70
Other Current Assets	
1500000 · Prepaid Expenses	110,101.00
1700000 · Undeposited Funds	4,087.00
Total Other Current Assets	114,188.00
Total Current Assets	18,300,793.47
Fixed Assets	
2100000 · Fixed Assets	
2110000 · Non-Depreciable Assets	
2110100 · Water Rights	257,084.50
Total 2110000 · Non-Depreciable Assets	257,084.50
2120000 · Depreciable Assets	
2120000 · Depreciable Assets	40,794,722.54
2130000 · Recreation Assets	
2130000 · Recreation Assets	11,848,289.45
2140000 · Vehicles & Equipment	
2140000 · Vehicles & Equipment	346,812.08
Total 2100000 · Fixed Assets	53,246,908.57
Total Fixed Assets	53,246,908.57

Meridian Service Metropolitan District

Balance Sheet - Unaudited

As of June 30, 2024

	Jun 30, 24
Other Assets	
1600000 · Other Assets	
1600100 · Security Deposit	11,580.00
Total 1600000 · Other Assets	11,580.00
2000000 · Construction in Progress	6,601,552.06
Total Other Assets	6,613,132.06
TOTAL ASSETS	78,160,834.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	631,002.20
Credit Cards	2,078.15
Other Current Liabilities	
3100000 · Other Current Liabilities	
3110000 · Payroll Liabilities	-680.56
3120000 · Retainage Payable	126,142.36
3130000 · Unearned Revenue	10,125.00
3140000 · Accr Int Payable - Developer	7,933,276.81
3160000 · Deposits Held	6,040.00
3180100 · GTL Loan (Current)	300,000.00
3180200 · Cherokee - New WWTP (Current)	29,501.75
3180300 · Bank of San Juan Loan-Current	351,253.39
Total 3100000 · Other Current Liabilities	8,755,658.75
Total Other Current Liabilities	8,755,658.75
Total Current Liabilities	9,388,739.10
Long Term Liabilities	
3500000 · Long Term Liabilities	
3500100 · Notes Payable	3,054,341.20
3500200 · Cherokee - New WWTP (LT Liab)	19,048,558.71
3500300 · Bank of San Juan TDS Loan	3,648,263.72
Total 3500000 · Long Term Liabilities	25,751,163.63
Total Long Term Liabilities	25,751,163.63
Total Liabilities	35,139,902.73
Equity	
4000000 · Retained Earnings	31,216,955.96
4000200 · Investment in Capital Assets	11,957,609.47
Net Income	-153,634.06
Total Equity	43,020,931.37
TOTAL LIABILITIES & EQUITY	78,160,834.10

Meridian Service Metropolitan District
Statement of Cash Flows - Unaudited
June 2024

	Jun 24
OPERATING ACTIVITIES	
Net Income	503,264.21
Adjustments to reconcile Net Income to net cash provided by operations:	
1400110 · Accounts Receivable	-174,561.59
1400200 · Accounts Receivable - Non UB	46,553.74
1400202 · MRRC - Club Auto A/R	872.98
1500100 · Prepaid Insurance	15,578.00
3000000 · Accounts Payable	-261,197.32
3070400 · Conoco Credit Card	52.94
3070500 · John Deere Credit	469.06
3070600 · Home Depot	391.24
3110100 · Payroll Taxes Payable	493.10
3110300 · Employee Paid Ins Contrib.	-5.92
3120000 · Retainage Payable	-65,537.05
3130100 · MRRC - Package Liability	-597.00
3160100 · Hydrant Meter Deposit	-3,000.00
3160200 · Temporary Access Deposit	-1,000.00
3160300 · MRRC - Deposits Liability	-80.00
3180200 · Cherokee - New WWTP (Current)	-29,011.29
3180300 · Bank of San Juan Loan-Current	-746.61
	31,938.49
Net cash provided by Operating Activities	31,938.49
FINANCING ACTIVITIES	
3500210 · Cherokee - New WWTP (LT Contra)	3,375.94
	3,375.94
Net cash provided by Financing Activities	3,375.94
Net cash increase for period	35,314.43
Cash at beginning of period	16,743,902.34
Cash at end of period	16,779,216.77

**Meridian Service Metropolitan District
2024 Expired Tap Fees**

(Initial) Tap Purchase Date	Tap Receipt No.	Service Address	Builder	Tap Fee Paid At Time of Purchase	Meter Set Fee Paid At Time of Purchase	Additional Tap Fees Due (Per Current Fee Schedule)	Additional Meter Set Fee Due (Per Current Fee Schedule)	Date Paid	Total Additional Amount Collected Prior to Meter Set
6/3/2022	3683	10723 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/11/2024	\$ 4,245.00
6/3/2022	3681	10765 Rolling Mesa Dr	Century Communities	\$ 19,000.00	\$ 655.00	\$ 4,150.00	\$ 95.00	1/30/2024	\$ 4,245.00
7/7/2021	3330	12883 Stone Valley Dr	Creekstone Homes	\$ 18,000.00	\$ 625.00	\$ 5,150.00	\$ 125.00	3/14/2024	\$ 5,275.00
4/19/2023	3749	10775 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/24/2024	\$ 1,700.00
4/19/2023	3752	10745 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	4/25/2024	\$ 1,700.00
5/2/2023	3764	10409 Summer Ridge Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00
5/2/2023	3743	10764 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00
5/2/2023	3745	10784 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	6/19/2024	\$ 1,700.00
6/21/2023	3787	13518 Woods Grove Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/10/2024	\$ 1,700.00
6/21/2023	3786	13419 Foggy Meadows Dr	ZRH Construction	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/22/2024	\$ 1,700.00
5/2/2023	3747	10804 Evening Creek Dr	Century Communities	\$ 21,500.00	\$ 700.00	\$ 1,650.00	\$ 50.00	7/31/2024	\$ 1,700.00

Total 2024 \$ 27,365.00



MERIDIAN SERVICE METROPOLITAN DISTRICT
Water, Wastewater, Parks and Recreation
11886 Stapleton Dr, Falcon, CO 80831
719-495-6567, Fax 719-495-3349

DATE: July 18, 2024
TO: MSMD Board of Directors
RE: Finance Committee Report

On July 18, 2024 the Board's Finance Committee, Directors Gabrielski and Sauer, met with Jim Nikkel, General Manager and Carrie Billingsly, Accounting Supervisor. The following is a summary of the meeting:

- The Finance Committee approved interim MSMD payments in the amount of \$263,901.71 and directed staff to add this to the Board's August 2024 agenda for ratification. This was a revised amount, less \$35,327.55, from the Finance Committee Agenda, originally stating payments in the amount of \$299,229.26, due to a duplicate payment.

Submitted by:

A handwritten signature in cursive script, appearing to read "Milton B. Gabrielski".

Milton B. Gabrielski, Finance Committee Chair

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Ratify
July 18, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
07/18/24	Virtual Card	ADT SECURITY SERVICES, INC.	\$ 132.69
07/18/24	ePayment	Aqueous Solution Inc.	\$ 5,735.80
07/18/24	Check	Badger Meter	\$ 432.62
07/18/24	ePayment	BailOut Window Cleaning	\$ 30.00
07/18/24	Check	Black Hills Energy	\$ 26.65
07/18/24	ePayment	Browns Hill Engineering & Controls, LLC	\$ 3,416.20
07/18/24	ePayment	Cherokee MD	\$ 63,143.90
07/18/24	Check	CiNTAS First Aid and Safety Division	\$ 522.00
07/18/24	Check	CIT-First Citizens Bank & Trust CO	\$ 177.92
07/18/24	ePayment	Club Automation, LLC	\$ 1,892.32
07/18/24	Check	Colorado State Treasurer	\$ 1,398.93
07/18/24	Check	Comcast - MRRC	\$ 477.92
07/18/24	Check	Comcast - Office	\$ 303.64
07/18/24	ePayment	Core & Main LP	\$ 260.39
07/18/24	Check	CPS Distributors, Inc	\$ 2,674.22
07/18/24	ePayment	DBC Irrigation Supply	\$ 464.30
07/18/24	Check	Debra Williams	\$ 18.09
07/18/24	Virtual Card	Ei Paso County Public Health Laboratory	\$ 210.00
07/18/24	ePayment	GSE Construction CO., Inc	\$ 45,220.00
07/18/24	Check	GTL Development Inc.	\$ 2,305.43
07/18/24	Check	HelloSpoke	\$ 830.01
07/18/24	Virtual Card	Herc Rentals Inc.	\$ 682.87
07/18/24	Check	Johnson Controls Security Solutions	\$ 30.00
07/18/24	ePayment	MEI Elevator Solutions	\$ 147.09
07/18/24	Virtual Card	Mug-A-Bug Pest Control	\$ 682.00
07/18/24	Check	MVEA	\$ 82,988.41
07/18/24	ePayment	Party Time Rental, Inc	\$ 3,680.65
07/18/24	Check	Shops at Meridian Ranch, LLC	\$ 4,295.57
07/18/24	ePayment	Starfish Aquatics Institute	\$ 129.00
07/18/24	Virtual Card	USA BlueBook	\$ 995.00
07/18/24	Check	Utility Notification Center of Colorado	\$ 724.98
07/18/24	Virtual Card	Waste Management of Colorado Springs	\$ 1,090.34
07/18/24	Virtual Card	Whisler Industrial Supply	\$ 5.55
Total Invoices	34	Bill.com Total	\$ 225,124.49
07/02/24	ACH	Club Auto	\$ 1,003.72
07/18/24	ACH	Divvy	\$ 35,327.55
07/18/24	Check #13377	Cherokee Metropolitan District	\$ 2,445.95
# of Payments	37	Total Payment Amount	\$ 263,901.71

**Meridian Service Metropolitan District
Vendor Payment Register Report - Summary
Board Meeting - Payments to Approve
August 7, 2024**

<u>Date</u>	<u>Type</u>	<u>Vendor</u>	<u>Amount</u>
08/07/24	ePayment	AAA Steam & Sauna	\$ 380.00
08/07/24	Virtual card	ADT SECURITY SERVICES, INC.	\$ 122.82
08/07/24	ePayment	Aqueous Solution Inc.	\$ 4,846.29
08/07/24	Check	Badger Meter	\$ 14,319.93
08/07/24	ePayment	Beers Construction LLC	\$ 39,932.79
08/07/24	Check	Black Hills Energy	\$ 4,829.03
08/07/24	Virtual card	BrightView Landscape Services Inc.	\$ 54,227.00
08/07/24	ePayment	Carlson, Hammond & Paddock, LLC	\$ 50,010.80
08/07/24	ePayment	CEBT	\$ 25,554.99
08/07/24	Check	CiNTAS First Aid and Safety Division	\$ 7,755.10
08/07/24	ePayment	CRS Community Resource Services	\$ 25,208.09
08/07/24	ePayment	CSU Colorado Springs Utilities	\$ 31.36
08/07/24	ePayment	Dustin Wilcox	\$ 408.99
08/07/24	Check	Grainger	\$ 24.56
08/07/24	ePayment	GROUND Engineering	\$ 300.00
08/07/24	Virtual card	Haynie & Company, P.C.	\$ 12,500.00
08/07/24	Check	HelloSpoke	\$ 831.94
08/07/24	Check	Home Depot Credit Services	\$ 1,295.44
08/07/24	ePayment	Jan-Pro of Southern Colorado	\$ 3,002.20
08/07/24	Check	Jennette Coe	\$ 84.42
08/07/24	Check	John Deere Financial	\$ 861.67
08/07/24	Virtual card	Kings III Emergency Communications	\$ 147.00
08/07/24	ePayment	LKA Partners, Inc	\$ 90,021.90
08/07/24	ePayment	LONG Building Technologies	\$ 3,579.00
08/07/24	Check	Lytle Water Solutions, LLC	\$ 22,161.00
08/07/24	ePayment	MEI Elevator Solutions	\$ 147.09
08/07/24	Virtual card	Mug-A-Bug Pest Control	\$ 62.00
08/07/24	Virtual card	O'Reilly Automotive	\$ 34.98
08/07/24	Check	Progressive Services, Inc.	\$ 2,290.15
08/07/24	Check	RESPEC (formerly JDS Hydro)	\$ 7,995.97
08/07/24	ePayment	Rob's Septic Service & Porta-Pot Rental	\$ 600.00
08/07/24	ePayment	Ryan Kozlowski	\$ 108.94
08/07/24	Check	Shops at Meridian Ranch, LLC	\$ 719.77
08/07/24	ePayment	Spencer Fane LLP	\$ 9,932.32
08/07/24	ePayment	Starfish Aquatics Institute	\$ 129.00
08/07/24	Check	Tech Builders Inc	\$ 11,462.00
08/07/24	ePayment	The Beast Construction LLC	\$ 28,295.00
08/07/24	Check	Tire King of Falcon	\$ 180.35
08/07/24	Virtual card	USA BlueBook	\$ 30.83
08/07/24	Check	VertiCloud Networks LLC	\$ 3,405.68
08/07/24	Virtual card	Whisler Industrial Supply	\$ 20.73
08/07/24	Check	WHMD Woodmen Hills Metropolitan District	\$ 13,397.06

Total Invoices	42	Bill.com Total	\$ 441,248.19
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08/06/24	ACH	Conoco Fleet Services	\$ 2,921.51
07/30/24	13378	Pikes Peak Regional Building Dept	\$ 12,778.64
08/07/24	13379	GSE Construction	\$ 1,000.00
08/07/24	13380	Peter & Sandra Wood	\$ 102.73

# of Payments	46	Total Payment Amount	\$ 458,051.07
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<u>Payroll Transactions</u>	<u>7/1/24-7/31/24</u>
BOD Payroll:	\$ 538.25
Bi-weekly Payroll:	\$ 283,284.59
Payroll & HR Services:	\$ 2,090.15
Total:	\$ 285,912.99

MSMD Recreation Board Report

August 7, 2024

Usage Numbers July 1-31, 2024

Total Attendance – 16774

Childcare attendance – 409

Group Ex – 1004 Participants. 838 were members. \$510 from non-members

Revenue collected - \$23,280.19

Previous Usage Statistics:

	Attendance	Childcare	Group Ex	Revenue
Jul-23	18018	255	632	20,074.00
Jun-24	16472	350	736	23,928.48
Jul-24	16774	409	1004	23,280.19

Monthly Recap:

The recreation center remained busy with high usage of the aquatic facilities. Operationally we had a good month, with no major incidents to report. The month ended strong as D49 began school on August 1. We are planning for our Indoor Carnival on August 24th.

Department Updates:

Group Ex:

- July 19 - 18+ Ride- Near full registration, feedback from members to have one every other month.
- July 26 - Disney Family Spin- nearly full! Great feedback, planning a Halloween Disney ride
- July 31 - Kids Mindful Yoga- Full registration, 3rd pop up offering, great feedback! Kids and parents enjoyed this.

Aquatics:

- Increase in private swim lessons
- Lifeguards worked extra hours to help ensure coverage. Staffing shortage with school and college starting. A.R.C. indicates a nationwide struggle to fill lifeguard positions.
- Labor Day will be the final day for the outdoor pool.
- Hosting an A.R.C. lifeguard class in August to try and recruit additional staff.

Childcare:

One new hire in process who is replacing one staff who departed for school. Staffing level is good for the fall.

- Parents night out
 - 34 total children
- Summer Mini-Camp
 - 105 Children over 6 days

Sports:

- T-ball/Baseball – 64 participants
- Flag Football – 125. Registration is still open until Aug 5.
- Volleyball – 75 participants
- Basketball camp - 52 participants
- All sports camp - 16 participants

Facilities:

- Cintas fire protection tests and Backflow tests completed. No backflows needed to be rebuilt this year.
- Fire panel requires reprogramming from Tyco and Johnson controls to reset battery fault. Besides the false error system, the system runs at 100 percent.
- The locker room auto locks have been working smoothly, only one incident and was able to identify the vandal. Has been removed from his guardian's account and a police report was filed by the victim.
- Shade structure was completed with no complications.
- Falcon Fire department fire inspection has been passed. They now have an elevator key in case of emergencies.
- Four locker doors have been ordered and shipped.
- Health department inspection passed for aquatics facilities, no update on when they are going to be doing more than just aquatics facilities.
- Miracle Method is honoring their warranty and is going to be resurfacing the steam room floors with a different product.
- The older step mill has a bad alternator. Equipment tech has stated that they no longer make the parts for the step mill anymore and has sent over a quote for a replacement. \$6,393.00. Planning on ordering this replacement.

Parks and Grounds

Board Report

August 2024

In July, the guys have gotten caught up with main line repairs and have most of the irrigation system dialed in.

The guys have gone around and repaired a bunch of fencing around the property.

I have sent out an email to the homeowners that surround Green's Park to give them a heads up about the fence getting replaced and the contractor would like to start the project in the middle of August.

Pat is out and about doing all our backflow testing for our irrigation system.

Landscape Endeavors is working on a couple projects for us at this time, they are revamping the monument sign at MRB and Stapleton, they have removed 50 stumps or dead trees to be replaced, about to start on the planting, they will also be replacing the mulch with rock and adding new plants to several beds around property as well.

I have the pony wall at Longview Park is about to get torn down and replaced with multiple solid concrete cubes that will act as a deflection wall and double as benches.

The spring rider at Longview Park has been vandalized once again, want to get your opinion on replacing it again or just keeping it out.

I drove through the property with Brightview and talked about the flower bed detail and how we have a lot of weeds throughout the property, and they sent the spray tech out for another round of weed control and spent some time hand pulling some weeds in the beds.

Front Range Kubota is putting a new side by side together for us to purchase for this upcoming winter season and we should have 2 machines plowing the trails this season, we should see a much speedier process for snow removal moving forward.

We spent the last month working with Russ dialing back our water usage to help with the high usage time of year and it looks like we have that dialed in everything is looking green and we are making minimal impact to the tank levels.

MSMD Water/Wastewater Report July 2024

Water operations completed the monthly Bac-T sampling for July with no issues. Monthly meter reading and water usage was done on 7/29/24. Filter plant expansion is moving along we are still working on the issues found after paint and drywall were done electrical is all in, plumbing is done. The process piping for the filters is done being coated. Exterior paint is complete minus some touch ups and cleaning up some overspray and cut in areas. When drywall repairs are finished, they will be able to finish the interior paint as well. Most of the Filtronics parts are in and being installed or waiting to be installed, will need to schedule them for startup which we are not sure of at this time when it may happen.

The fire hydrant at Anacostia and Angeles was replaced and is operational.

Infiltration gallery inspections were all completed, and water level logging data was recorded. Monthly flow measurement and calculations were taken on 7/29/24. Gallery inspection and monitoring continues.

Antler Creek reservoir was full and watering the golf course has begun in full, aerators are installed and running more chemicals are being added about bi-weekly at this time to try to help with the algae blooms. Algae has started to clog the intake from there to the wet well we pump from to feed the golf course pond and we are working to get it cleaned but our vac truck when we can.

Wastewater operations staff completed weekly composite sampling and drop off to Cherokee. We are making repairs to the bar screen at the lift station and the manufacturer sent some wrong parts, so our screen is down, and we are having to clean it manually until the proper parts come in. These parts are in and installed but found more issues when we tried to turn it on, we are hoping to have it running by the time of this meeting.

We are still working to schedule our contractor to replace another broken fire hydrant in Latigo and will still need to replace 1 more there, and we have some repairs to make on a few hydrants in the district.

The weather has given us a little break but we are still working our wells pretty hard to keep up with demand and keep our tanks at a decent level, we will see what happens from the time of this report until the meeting.

Crews continue to keep up with locates, well checks, filter plant and lift station work as well as inspections of new lines, and all day-to-day work.